



November 2011

Local Market Updates

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Local Market Updates Single-Family Homes Only



November 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	12	11	-8.3%	7	5	-28.6%	\$860,000	\$1,137,500	32.3%	90.7%	93.1%	2.7%	6	53	783.3%	51	36	-29.4%
Ala Moana - Kakaako	1-2-3	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	2	3	50.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	12	8	-33.3%	8	9	12.5%	\$747,211	\$672,000	-10.1%	96.6%	90.6%	-6.2%	12	27	134.8%	44	43	-2.3%
Ewa Plain	1-9-1	44	40	-9.1%	41	31	-24.4%	\$432,450	\$417,500	-3.5%	98.1%	97.3%	-0.8%	44	20	-54.5%	205	138	-32.7%
Hawaii Kai	1-3-9	23	14	-39.1%	11	11	0.0%	\$1,222,500	\$925,000	-24.3%	94.8%	91.2%	-3.9%	31	91	193.5%	88	90	2.3%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	40	30	-25.0%	23	25	8.7%	\$760,000	\$720,000	-5.3%	96.3%	98.0%	1.7%	43	17	-60.5%	124	132	6.5%
Kalihi - Palama	1-1-2 to 1-1-7	8	9	12.5%	7	4	-42.9%	\$523,576	\$487,500	-6.9%	94.5%	97.8%	3.4%	53	32	-40.6%	73	58	-20.5%
Kaneohe	Selected 1-4-4 to 1-4-7	35	33	-5.7%	16	21	31.3%	\$744,000	\$660,000	-11.3%	96.5%	97.4%	0.9%	20	47	135.0%	101	117	15.8%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	24	29	20.8%	18	13	-27.8%	\$745,000	\$684,000	-8.2%	94.2%	93.8%	-0.4%	39	18	-53.2%	97	95	-2.1%
Makaha - Nanakuli	1-8-1 to 1-8-9	37	22	-40.5%	26	17	-34.6%	\$280,000	\$300,000	7.1%	91.1%	96.2%	5.6%	66	20	-69.5%	158	99	-37.3%
Makakilo	1-9-2 to 1-9-3	10	17	70.0%	5	4	-20.0%	\$488,000	\$458,000	-6.1%	99.3%	95.0%	-4.4%	57	49	-14.9%	53	50	-5.7%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	12	11	-8.3%	12	13	8.3%	\$907,000	\$850,000	-6.3%	90.5%	93.2%	3.1%	85	24	-71.6%	62	43	-30.6%
Mililani	Selected 1-9-4 to 1-9-5	16	14	-12.5%	13	15	15.4%	\$603,000	\$578,000	-4.1%	100.3%	94.0%	-6.4%	60	63	5.0%	54	56	3.7%
Moanalua - Salt Lake	1-1-1	10	4	-60.0%	1	13	1200.0%	\$740,000	\$515,000	-30.4%	105.8%	90.4%	-14.6%	10	44	340.0%	24	19	-20.8%
North Shore	1-5-6 to 1-6-9	16	9	-43.8%	4	4	0.0%	\$430,000	\$507,500	18.0%	87.4%	88.5%	1.4%	76	92	21.9%	107	79	-26.2%
Pearl City - Aiea	1-9-6 to 1-9-9	20	16	-20.0%	13	18	38.5%	\$552,000	\$552,500	0.1%	98.5%	94.3%	-4.3%	38	26	-32.9%	106	63	-40.6%
Wahiawa	1-7-1 to 1-7-7	8	7	-12.5%	4	3	-25.0%	\$410,000	\$432,500	5.5%	99.5%	92.5%	-7.1%	18	21	16.7%	41	24	-41.5%
Waialae-Kahala	1-3-5	19	11	-42.1%	8	9	12.5%	\$1,351,250	\$1,319,200	-2.4%	99.2%	89.0%	-10.3%	15	91	506.7%	59	58	-1.7%
Waikiki	1-2-6	1	0	-100.0%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	1	2	100.0%
Waipahu	1-9-4	23	24	4.3%	27	27	0.0%	\$510,000	\$525,000	2.9%	98.0%	94.6%	-3.5%	18	71	294.4%	97	83	-14.4%
Windward Coast	1-4-8 to 1-5-5	10	9	-10.0%	1	8	700.0%	\$569,000	\$373,538	-34.4%	95.0%	88.7%	-6.7%	164	36	-78.0%	64	53	-17.2%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	123	110	-10.6%	60	67	11.7%	\$1,050,000	\$1,250,000	19.0%	95.4%	92.3%	-3.2%	16	44	175.0%
Ala Moana - Kakaako	1-2-3	3	7	133.3%	2	2	0.0%	\$515,000	\$635,500	23.4%	96.4%	92.2%	-4.3%	47	70	48.9%
Downtown - Nuuanu	1-1-8 to 1-2-2	120	128	6.7%	59	73	23.7%	\$748,422	\$750,000	0.2%	92.5%	93.2%	0.7%	39	42	7.7%
Ewa Plain	1-9-1	704	590	-16.2%	462	417	-9.7%	\$435,000	\$439,000	0.9%	97.9%	97.7%	-0.2%	35	31	-10.1%
Hawaii Kai	1-3-9	309	284	-8.1%	177	143	-19.2%	\$836,000	\$895,000	7.1%	95.7%	96.1%	0.4%	26	25	-3.8%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	403	402	-0.2%	226	221	-2.2%	\$767,688	\$770,000	0.3%	95.2%	94.9%	-0.4%	35	34	-2.9%
Kalihi - Palama	1-1-2 to 1-1-7	202	168	-16.8%	98	90	-8.2%	\$540,000	\$500,000	-7.4%	94.1%	94.9%	0.8%	36	31	-12.7%
Kaneohe	Selected 1-4-4 to 1-4-7	397	333	-16.1%	263	188	-28.5%	\$650,000	\$650,000	0.0%	95.1%	95.0%	-0.1%	26	36	36.5%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	287	314	9.4%	167	191	14.4%	\$780,000	\$730,000	-6.4%	96.0%	94.3%	-1.7%	19	27	42.1%
Makaha - Nanakuli	1-8-1 to 1-8-9	390	363	-6.9%	182	216	18.7%	\$293,950	\$280,000	-4.7%	93.4%	94.6%	1.3%	47	26	-44.7%
Makakilo	1-9-2 to 1-9-3	157	158	0.6%	80	85	6.3%	\$519,500	\$510,000	-1.8%	95.9%	96.0%	0.1%	47	34	-27.7%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	178	165	-7.3%	81	93	14.8%	\$870,000	\$850,000	-2.3%	93.7%	92.3%	-1.5%	30	44	46.7%
Mililani	Selected 1-9-4 to 1-9-5	235	241	2.6%	157	153	-2.5%	\$605,000	\$589,000	-2.6%	97.1%	96.5%	-0.6%	29	39	34.5%
Moanalua - Salt Lake	1-1-1	66	73	10.6%	36	55	52.8%	\$670,000	\$587,500	-12.3%	97.4%	93.8%	-3.6%	31	35	14.8%
North Shore	1-5-6 to 1-6-9	205	180	-12.2%	71	73	2.8%	\$650,000	\$566,500	-12.8%	89.4%	91.9%	2.8%	85	67	-21.2%
Pearl City - Aiea	1-9-6 to 1-9-9	282	263	-6.7%	152	172	13.2%	\$593,750	\$570,000	-4.0%	96.5%	96.0%	-0.5%	28	34	19.6%
Wahiawa	1-7-1 to 1-7-7	126	88	-30.2%	57	63	10.5%	\$390,000	\$394,000	1.0%	93.8%	92.4%	-1.5%	32	58	81.3%
Waialae-Kahala	1-3-5	198	150	-24.2%	102	93	-8.8%	\$1,340,000	\$1,320,000	-1.5%	94.3%	92.0%	-2.4%	28	46	64.3%
Waikiki	1-2-6	5	2	-60.0%	1	0	-100.0%	\$0	\$0	NA	0.0%	0.0%	NA	1	0	-100.0%
Waipahu	1-9-4	383	348	-9.1%	246	228	-7.3%	\$520,000	\$509,500	-2.0%	96.0%	96.0%	0.0%	31	44	40.3%
Windward Coast	1-4-8 to 1-5-5	133	127	-4.5%	35	52	48.6%	\$510,000	\$475,000	-6.9%	94.3%	90.9%	-3.6%	63	48	-24.6%

Local Market Updates

Condo Properties Only



November 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	NA	1	2	100.0%	\$546,000	\$528,500	-3.2%	99.5%	94.7%	-4.7%	9	152	1583.3%	1	1	0.0%
Ala Moana - Kakaako	1-2-3	45	45	0.0%	28	46	64.3%	\$267,000	\$457,968	71.5%	96.2%	94.9%	-1.4%	65	55	-16.2%	198	172	-13.1%
Downtown - Nuuanu	1-1-8 to 1-2-2	29	37	27.6%	19	25	31.6%	\$521,250	\$324,500	-37.7%	96.4%	95.6%	-0.8%	33	45	36.4%	178	138	-22.5%
Ewa Plain	1-9-1	30	23	-23.3%	20	23	15.0%	\$310,000	\$235,000	-24.2%	99.3%	100.1%	0.8%	32	21	-34.4%	121	83	-31.4%
Hawaii Kai	1-3-9	22	15	-31.8%	17	12	-29.4%	\$539,000	\$438,750	-18.6%	97.8%	92.8%	-5.1%	16	61	278.1%	71	83	16.9%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	10	6	-40.0%	4	9	125.0%	\$536,000	\$373,000	-30.4%	92.6%	99.4%	7.4%	94	31	-67.0%	30	25	-16.7%
Kalihi - Palama	1-1-2 to 1-1-7	6	11	83.3%	5	11	120.0%	\$215,000	\$230,000	7.0%	93.2%	95.8%	2.8%	23	52	126.1%	41	43	4.9%
Kaneohe	Selected 1-4-4 to 1-4-7	25	15	-40.0%	15	15	0.0%	\$346,500	\$420,000	21.2%	97.8%	95.0%	-2.9%	24	42	75.0%	74	53	-28.4%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	18	17	-5.6%	9	3	-66.7%	\$585,000	\$425,000	-27.4%	92.0%	91.2%	-0.9%	91	127	39.6%	81	62	-23.5%
Makaha - Nanakuli	1-8-1 to 1-8-9	14	17	21.4%	6	4	-33.3%	\$78,500	\$97,950	24.8%	94.8%	91.1%	-3.9%	23	28	24.4%	87	67	-23.0%
Makakilo	1-9-2 to 1-9-3	3	3	0.0%	5	6	20.0%	\$225,000	\$227,050	0.9%	100.6%	96.3%	-4.2%	19	18	-7.9%	49	21	-57.1%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	49	38	-22.4%	47	39	-17.0%	\$295,000	\$298,000	-1.0%	93.7%	92.1%	-1.7%	63	30	-52.4%	248	217	-12.5%
Miilani	Selected 1-9-4 to 1-9-5	25	14	-44.0%	16	15	-6.3%	\$275,000	\$220,000	-20.0%	95.8%	95.5%	-0.2%	53	77	46.7%	102	60	-41.2%
Moanalua - Salt Lake	1-1-1	16	16	0.0%	19	20	5.3%	\$320,000	\$277,000	-13.4%	93.6%	94.7%	1.2%	48	52	7.3%	57	52	-8.8%
North Shore	1-5-6 to 1-6-9	6	3	-50.0%	2	1	-50.0%	\$658,500	\$437,500	-33.6%	75.2%	62.5%	-16.9%	247	134	-45.7%	49	30	-38.8%
Pearl City - Aiea	1-9-6 to 1-9-9	35	29	-17.1%	17	25	47.1%	\$328,000	\$282,000	-14.0%	95.9%	94.7%	-1.2%	24	16	-33.3%	122	100	-18.0%
Wahiawa	1-7-1 to 1-7-7	0	1	NA	1	0	-100.0%	\$113,000	\$0	-100.0%	94.2%	0.0%	-100.0%	15	0	-100.0%	20	10	-50.0%
Waialae-Kahala	1-3-5	4	4	0.0%	2	1	-50.0%	\$282,500	\$510,000	80.5%	98.0%	96.2%	-1.8%	28	6	-78.2%	22	19	-13.6%
Waikiki	1-2-6	101	109	7.9%	65	53	-18.5%	\$320,000	\$300,000	-6.3%	93.2%	94.2%	1.1%	55	37	-32.7%	589	509	-13.6%
Waipahu	1-9-4	36	21	-41.7%	17	20	17.6%	\$285,000	\$272,500	-4.4%	96.5%	95.2%	-1.3%	37	41	10.8%	106	82	-22.6%
Windward Coast	1-4-8 to 1-5-5	1	2	100.0%	1	1	0.0%	\$212,000	\$195,000	-8.0%	101.0%	95.1%	-5.8%	19	59	210.5%	21	14	-33.3%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change	11-2010	11-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	5	7	40.0%	4	8	100.0%	\$520,000	\$545,000	4.8%	98.6%	97.1%	-1.5%	6	71	1075.0%
Ala Moana - Kakaako	1-2-3	552	567	2.7%	328	365	11.3%	\$345,000	\$350,000	1.4%	95.2%	94.9%	-0.3%	43	42	-1.2%
Downtown - Nuuanu	1-1-8 to 1-2-2	525	467	-11.0%	264	263	-0.4%	\$410,000	\$378,500	-7.7%	95.6%	94.2%	-1.5%	30	45	52.5%
Ewa Plain	1-9-1	412	331	-19.7%	280	256	-8.6%	\$300,000	\$300,000	0.0%	98.2%	98.5%	0.4%	29	36	24.1%
Hawaii Kai	1-3-9	282	269	-4.6%	190	165	-13.2%	\$525,000	\$510,000	-2.9%	97.3%	95.8%	-1.6%	18	35	94.4%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	115	102	-11.3%	78	70	-10.3%	\$377,500	\$380,000	0.7%	96.3%	96.9%	0.6%	27	33	22.2%
Kalihi - Palama	1-1-2 to 1-1-7	139	149	7.2%	85	89	4.7%	\$322,500	\$249,500	-22.6%	95.4%	95.1%	-0.3%	31	36	16.1%
Kaneohe	Selected 1-4-4 to 1-4-7	239	212	-11.3%	135	136	0.7%	\$370,750	\$374,000	0.9%	96.7%	94.8%	-2.0%	32	52	60.9%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	181	146	-19.3%	84	76	-9.5%	\$467,500	\$435,000	-7.0%	94.0%	94.4%	0.4%	24	68	181.3%
Makaha - Nanakuli	1-8-1 to 1-8-9	198	184	-7.1%	88	82	-6.8%	\$90,000	\$88,500	-1.7%	87.3%	91.7%	5.0%	55	32	-41.8%
Makakilo	1-9-2 to 1-9-3	115	94	-18.3%	68	70	2.9%	\$244,000	\$250,000	2.5%	95.3%	95.6%	0.3%	54	38	-29.9%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	791	810	2.4%	463	449	-3.0%	\$307,250	\$300,000	-2.4%	95.3%	94.4%	-0.9%	27	38	40.7%
Miilani	Selected 1-9-4 to 1-9-5	310	256	-17.4%	168	202	20.2%	\$282,500	\$255,000	-9.7%	96.5%	95.2%	-1.3%	29	38	31.0%
Moanalua - Salt Lake	1-1-1	229	239	4.4%	172	152	-11.6%	\$278,000	\$281,500	1.3%	95.3%	95.6%	0.3%	28	38	35.7%
North Shore	1-5-6 to 1-6-9	89	64	-28.1%	23	33	43.5%	\$240,000	\$249,500	4.0%	90.7%	89.6%	-1.2%	91	50	-45.1%
Pearl City - Aiea	1-9-6 to 1-9-9	424	370	-12.7%	251	250	-0.4%	\$275,000	\$268,000	-2.5%	95.9%	94.9%	-1.0%	26	43	65.4%
Wahiawa	1-7-1 to 1-7-7	34	22	-35.3%	13	10	-23.1%	\$120,000	\$125,000	4.2%	84.6%	88.2%	4.2%	44	93	110.2%
Waialae-Kahala	1-3-5	64	60	-6.3%	39	35	-10.3%	\$445,000	\$443,500	-0.3%	94.2%	94.1%	0.0%	25	22	-12.0%
Waikiki	1-2-6	1432	1407	-1.7%	658	750	14.0%	\$286,500	\$285,000	-0.5%	92.3%	93.4%	1.1%	50	41	-18.0%
Waipahu	1-9-4	348	311	-10.6%	217	215	-0.9%	\$270,000	\$260,000	-3.7%	96.5%	95.5%	-1.0%	32	38	18.8%
Windward Coast	1-4-8 to 1-5-5	35	27	-22.9%	10	12	20.0%	\$216,000	\$199,250	-7.8%	86.4%	86.5%	0.2%	114	71	-37.7%

Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Aina Haina - Kuliouou

1-3-6 to 1-3-8

- 8.3%

Change in
New Listings
All Properties

- 12.5%

Change in
Closed Sales
All Properties

- 28.8%

Change in
Inventory of Homes
All Properties

Single-Family

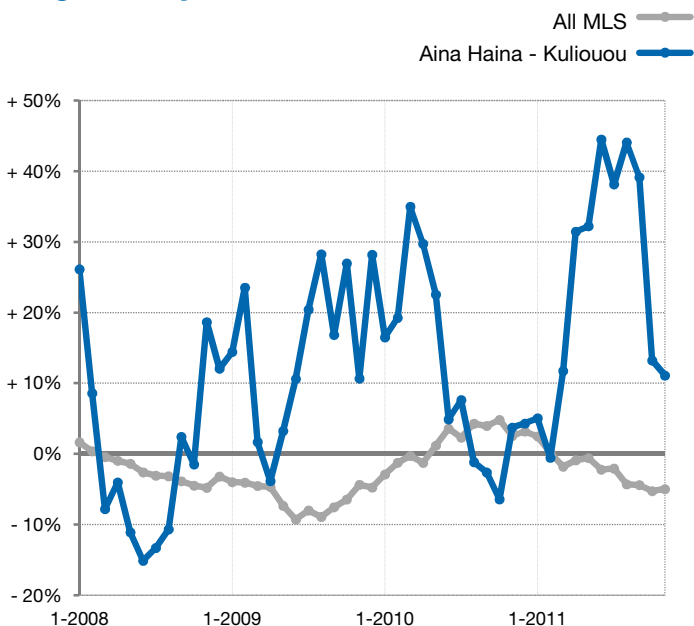
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	12	11	- 8.3%	123	110	- 10.6%
Closed Sales	7	5	- 28.6%	60	67	+ 11.7%
Median Sales Price	\$860,000	\$1,137,500	+ 32.3%	\$1,050,000	\$1,250,000	+ 19.0%
Average Sales Price	\$1,178,200	\$1,376,250	+ 16.8%	\$1,382,879	\$1,369,785	- 0.9%
Percent of Original List Price Received	90.7%	93.1%	+ 2.7%	95.4%	92.3%	- 3.2%
Median Days on Market Until Sale	6	53	+ 783.3%	16	44	+ 175.0%
Inventory of Homes for Sale	51	36	- 29.4%	--	--	--
Months Supply of Inventory	9.0	5.8	- 36.0%	--	--	--

Condo

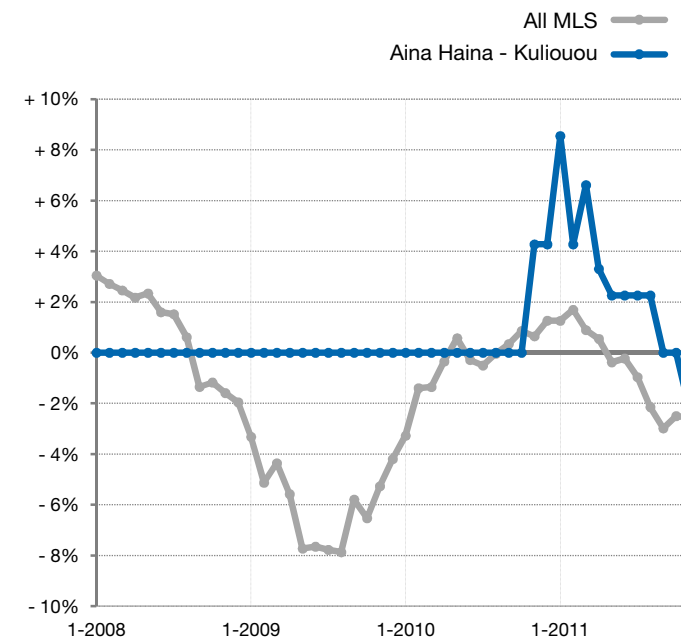
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	5	7	+ 40.0%
Closed Sales	1	2	+ 100.0%	4	8	+ 100.0%
Median Sales Price	\$546,000	\$528,500	- 3.2%	\$520,000	\$545,000	+ 4.8%
Average Sales Price	\$546,000	\$528,500	- 3.2%	\$503,000	\$539,250	+ 7.2%
Percent of Original List Price Received	99.5%	94.7%	- 4.7%	98.6%	97.1%	- 1.5%
Median Days on Market Until Sale	9	152	+ 1583.3%	6	71	+ 1075.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.9	- 12.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Ala Moana - Kakaako

1-2-3

0.0%

+ 64.3%

- 12.5%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

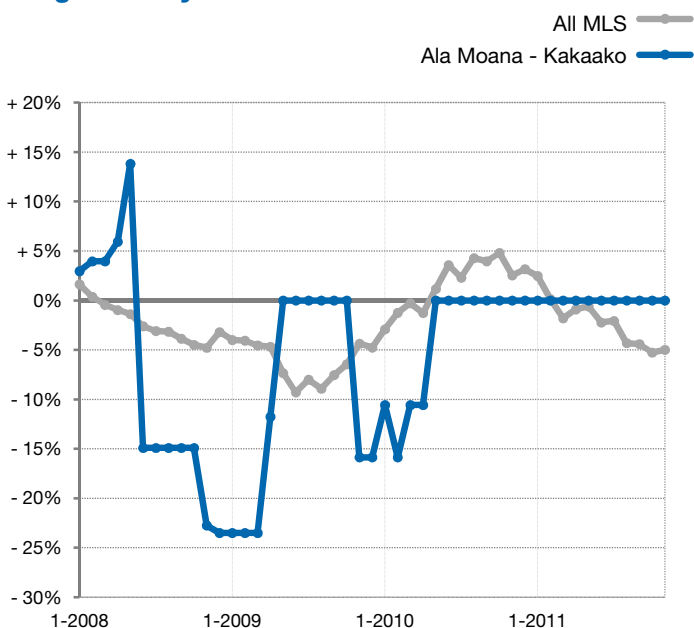
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	3	7	+ 133.3%
Closed Sales	0	0	--	2	2	0.0%
Median Sales Price	\$0	\$0	--	\$515,000	\$635,500	+ 23.4%
Average Sales Price	\$0	\$0	--	\$515,000	\$635,500	+ 23.4%
Percent of Original List Price Received	0.0%	0.0%	--	96.4%	92.2%	- 4.3%
Median Days on Market Until Sale	0	0	--	47	70	+ 48.9%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

Condo

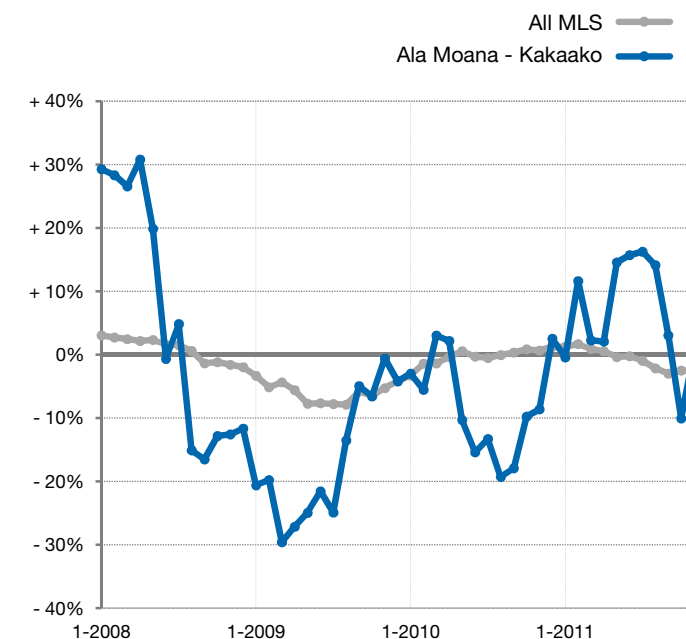
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	45	45	0.0%	552	567	+ 2.7%
Closed Sales	28	46	+ 64.3%	328	365	+ 11.3%
Median Sales Price	\$267,000	\$457,968	+ 71.5%	\$345,000	\$350,000	+ 1.4%
Average Sales Price	\$498,286	\$678,050	+ 36.1%	\$512,726	\$517,146	+ 0.9%
Percent of Original List Price Received	96.2%	94.9%	- 1.4%	95.2%	94.9%	- 0.3%
Median Days on Market Until Sale	65	55	- 16.2%	43	42	- 1.2%
Inventory of Homes for Sale	198	172	- 13.1%	--	--	--
Months Supply of Inventory	6.7	5.4	- 19.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Downtown - Nuuanu

1-1-8 to 1-2-2

+ 9.8%

Change in
New Listings
All Properties

+ 25.9%

Change in
Closed Sales
All Properties

- 18.5%

Change in
Inventory of Homes
All Properties

Single-Family

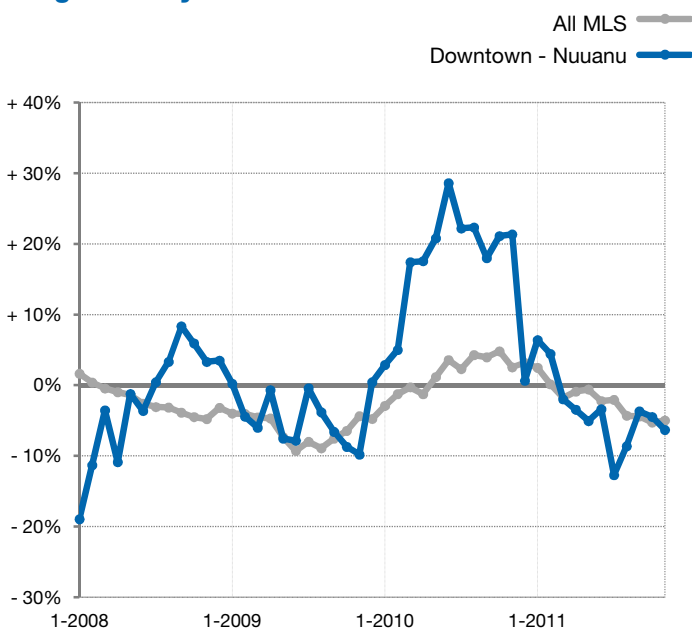
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	12	8	- 33.3%	120	128	+ 6.7%
Closed Sales	8	9	+ 12.5%	59	73	+ 23.7%
Median Sales Price	\$747,211	\$672,000	- 10.1%	\$748,422	\$750,000	+ 0.2%
Average Sales Price	\$806,976	\$772,444	- 4.3%	\$840,723	\$897,337	+ 6.7%
Percent of Original List Price Received	96.6%	90.6%	- 6.2%	92.5%	93.2%	+ 0.7%
Median Days on Market Until Sale	12	27	+ 134.8%	39	42	+ 7.7%
Inventory of Homes for Sale	44	43	- 2.3%	--	--	--
Months Supply of Inventory	7.8	6.2	- 19.9%	--	--	--

Condo

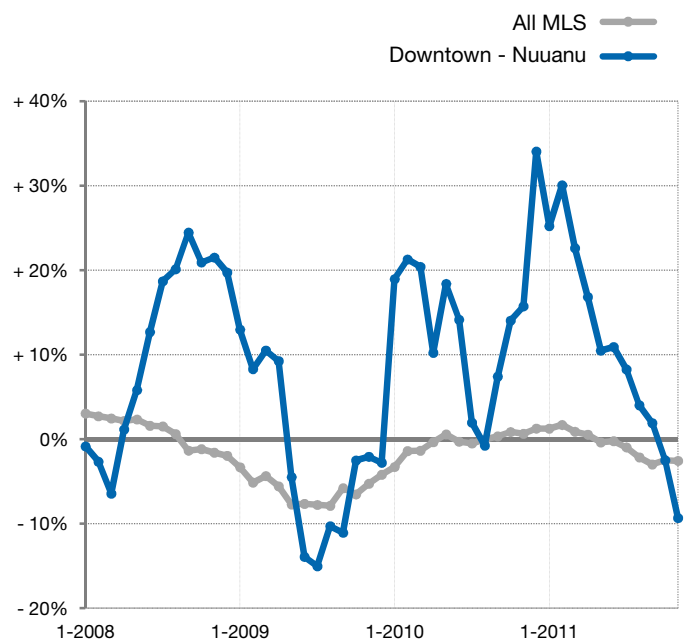
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	29	37	+ 27.6%	525	467	- 11.0%
Closed Sales	19	25	+ 31.6%	264	263	- 0.4%
Median Sales Price	\$521,250	\$324,500	- 37.7%	\$410,000	\$378,500	- 7.7%
Average Sales Price	\$525,861	\$365,958	- 30.4%	\$443,775	\$441,939	- 0.4%
Percent of Original List Price Received	96.4%	95.6%	- 0.8%	95.6%	94.2%	- 1.5%
Median Days on Market Until Sale	33	45	+ 36.4%	30	45	+ 52.5%
Inventory of Homes for Sale	178	138	- 22.5%	--	--	--
Months Supply of Inventory	7.0	5.9	- 16.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Ewa Plain

1-9-1

- 14.9%

Change in
New Listings
All Properties

- 11.5%

Change in
Closed Sales
All Properties

- 32.2%

Change in
Inventory of Homes
All Properties

Single-Family

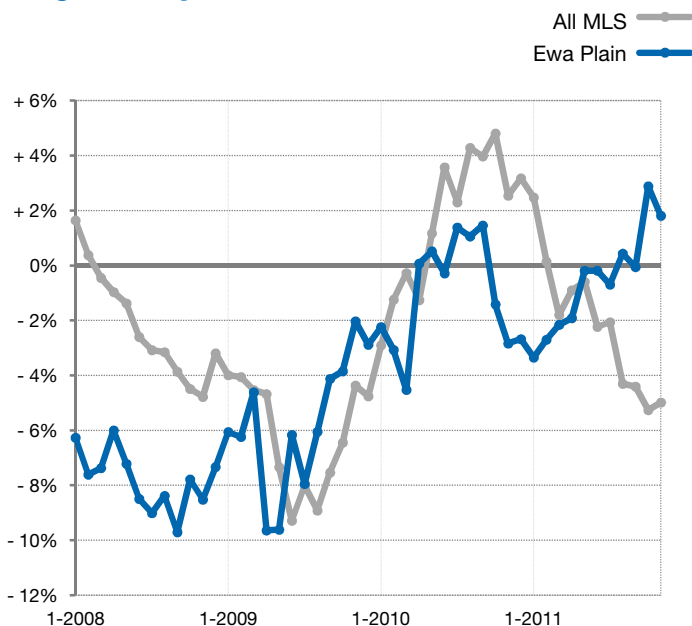
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	44	40	- 9.1%	704	590	- 16.2%
Closed Sales	41	31	- 24.4%	462	417	- 9.7%
Median Sales Price	\$432,450	\$417,500	- 3.5%	\$435,000	\$439,000	+ 0.9%
Average Sales Price	\$448,463	\$449,867	+ 0.3%	\$456,362	\$457,626	+ 0.3%
Percent of Original List Price Received	98.1%	97.3%	- 0.8%	97.9%	97.7%	- 0.2%
Median Days on Market Until Sale	44	20	- 54.5%	35	31	- 10.1%
Inventory of Homes for Sale	205	138	- 32.7%	--	--	--
Months Supply of Inventory	4.9	3.4	- 30.0%	--	--	--

Condo

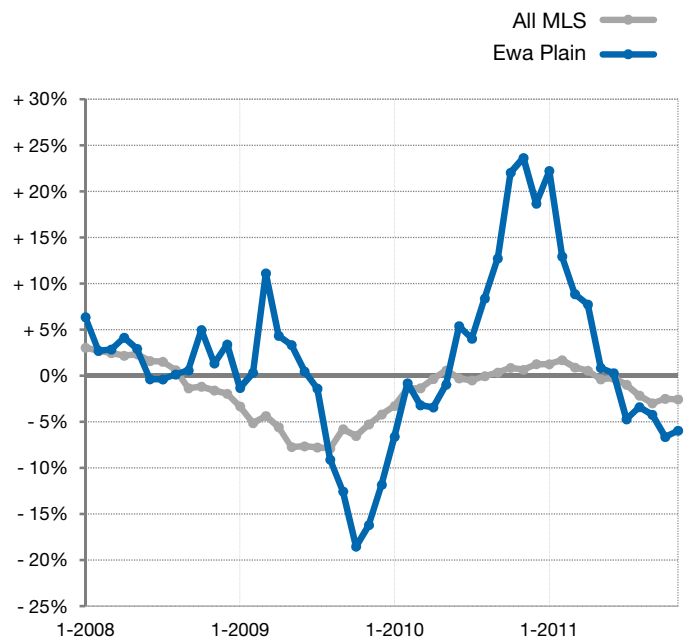
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	30	23	- 23.3%	412	331	- 19.7%
Closed Sales	20	23	+ 15.0%	280	256	- 8.6%
Median Sales Price	\$310,000	\$235,000	- 24.2%	\$300,000	\$300,000	0.0%
Average Sales Price	\$302,411	\$255,609	- 15.5%	\$307,208	\$316,245	+ 2.9%
Percent of Original List Price Received	99.3%	100.1%	+ 0.8%	98.2%	98.5%	+ 0.4%
Median Days on Market Until Sale	32	21	- 34.4%	29	36	+ 24.1%
Inventory of Homes for Sale	121	83	- 31.4%	--	--	--
Months Supply of Inventory	4.8	3.4	- 30.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Hawaii Kai

1-3-9

- 35.6%

Change in
New Listings
All Properties

- 17.9%

Change in
Closed Sales
All Properties

+ 8.8%

Change in
Inventory of Homes
All Properties

Single-Family

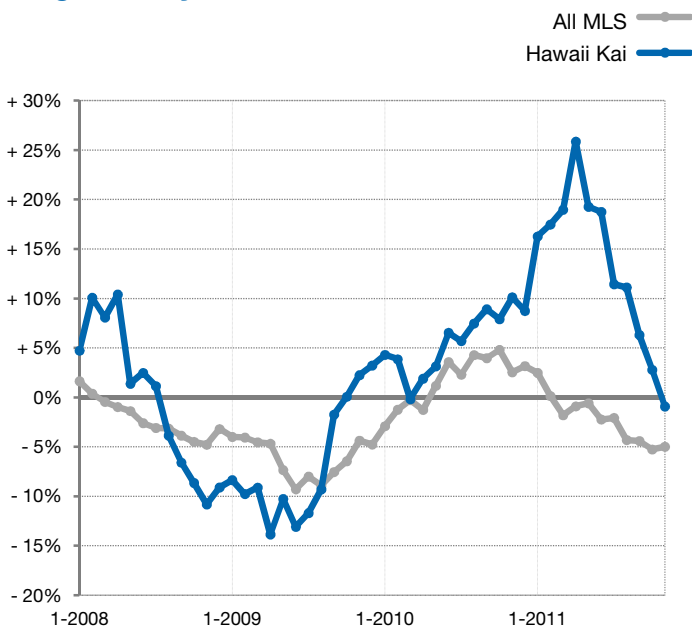
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	23	14	- 39.1%	309	284	- 8.1%
Closed Sales	11	11	0.0%	177	143	- 19.2%
Median Sales Price	\$1,222,500	\$925,000	- 24.3%	\$836,000	\$895,000	+ 7.1%
Average Sales Price	\$1,138,250	\$1,143,250	+ 0.4%	\$1,015,390	\$1,010,485	- 0.5%
Percent of Original List Price Received	94.8%	91.2%	- 3.9%	95.7%	96.1%	+ 0.4%
Median Days on Market Until Sale	31	91	+ 193.5%	26	25	- 3.8%
Inventory of Homes for Sale	88	90	+ 2.3%	--	--	--
Months Supply of Inventory	5.4	6.8	+ 25.3%	--	--	--

Condo

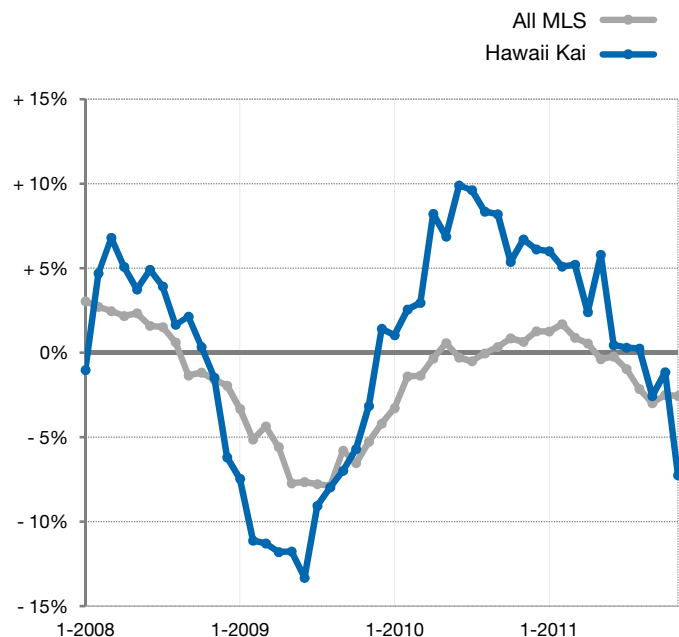
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	22	15	- 31.8%	282	269	- 4.6%
Closed Sales	17	12	- 29.4%	190	165	- 13.2%
Median Sales Price	\$539,000	\$438,750	- 18.6%	\$525,000	\$510,000	- 2.9%
Average Sales Price	\$606,441	\$435,542	- 28.2%	\$543,914	\$528,032	- 2.9%
Percent of Original List Price Received	97.8%	92.8%	- 5.1%	97.3%	95.8%	- 1.6%
Median Days on Market Until Sale	16	61	+ 278.1%	18	35	+ 94.4%
Inventory of Homes for Sale	71	83	+ 16.9%	--	--	--
Months Supply of Inventory	4.2	5.2	+ 24.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Kailua - Waimanalo

1-4-1 to Selected 1-4-4

- 28.0%

Change in
New Listings
All Properties

+ 25.9%

Change in
Closed Sales
All Properties

+ 1.9%

Change in
Inventory of Homes
All Properties

Single-Family

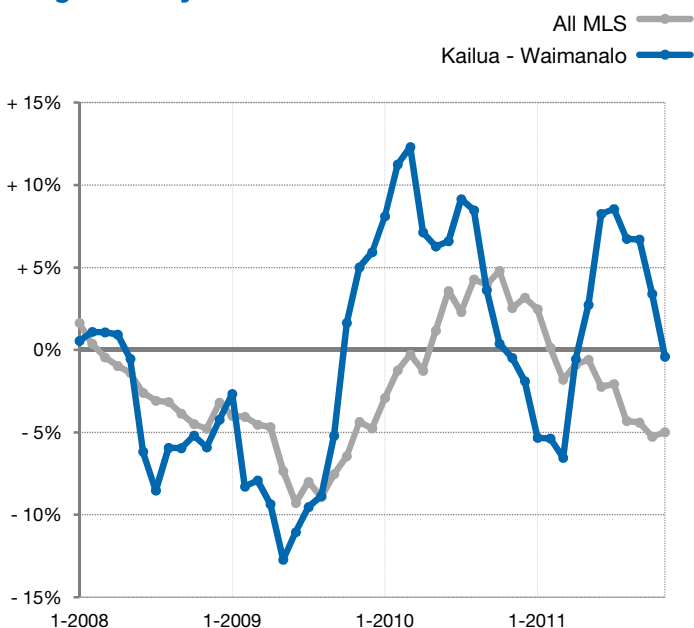
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	40	30	- 25.0%	403	402	- 0.2%
Closed Sales	23	25	+ 8.7%	226	221	- 2.2%
Median Sales Price	\$760,000	\$720,000	- 5.3%	\$767,688	\$770,000	+ 0.3%
Average Sales Price	\$827,370	\$966,376	+ 16.8%	\$987,406	\$940,156	- 4.8%
Percent of Original List Price Received	96.3%	98.0%	+ 1.7%	95.2%	94.9%	- 0.4%
Median Days on Market Until Sale	43	17	- 60.5%	35	34	- 2.9%
Inventory of Homes for Sale	124	132	+ 6.5%	--	--	--
Months Supply of Inventory	6.0	6.3	+ 3.5%	--	--	--

Condo

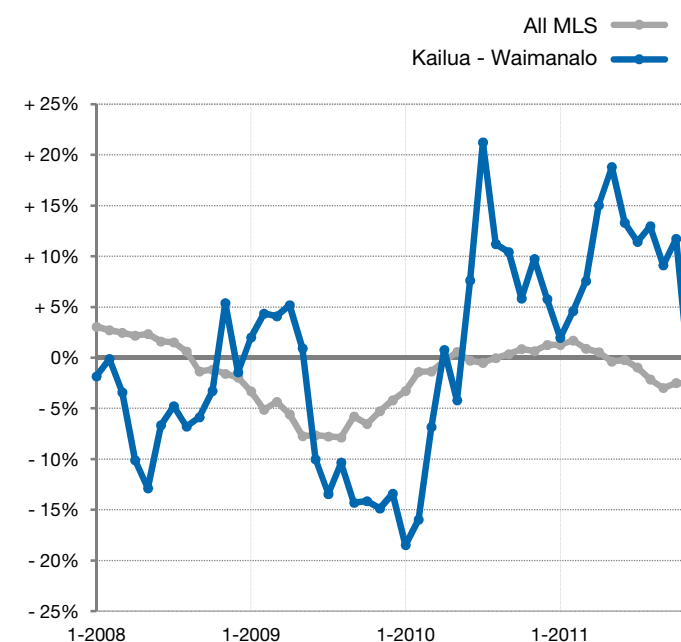
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	6	- 40.0%	115	102	- 11.3%
Closed Sales	4	9	+ 125.0%	78	70	- 10.3%
Median Sales Price	\$536,000	\$373,000	- 30.4%	\$377,500	\$380,000	+ 0.7%
Average Sales Price	\$507,000	\$425,389	- 16.1%	\$417,410	\$446,319	+ 6.9%
Percent of Original List Price Received	92.6%	99.4%	+ 7.4%	96.3%	96.9%	+ 0.6%
Median Days on Market Until Sale	94	31	- 67.0%	27	33	+ 22.2%
Inventory of Homes for Sale	30	25	- 16.7%	--	--	--
Months Supply of Inventory	4.6	3.8	- 16.7%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Kalihi - Palama

1-1-2 to 1-1-7

+ 42.9%

Change in
New Listings
All Properties

+ 25.0%

Change in
Closed Sales
All Properties

- 11.4%

Change in
Inventory of Homes
All Properties

Single-Family

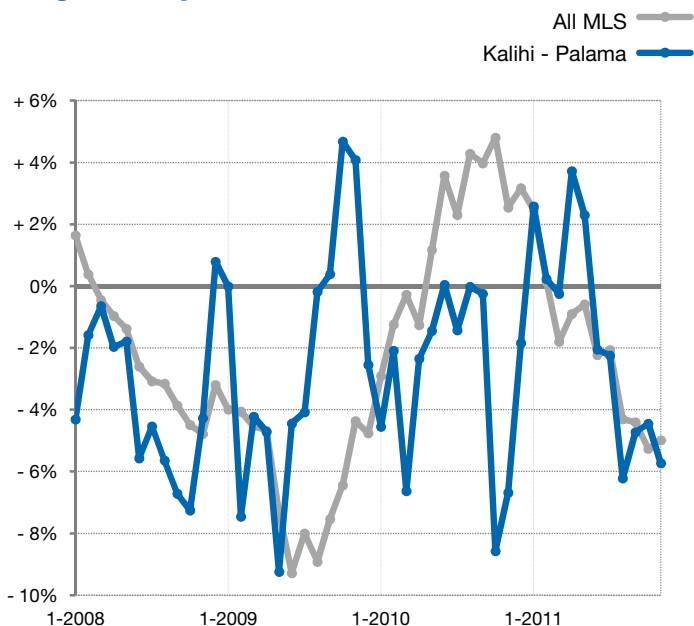
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	9	+ 12.5%	202	168	- 16.8%
Closed Sales	7	4	- 42.9%	98	90	- 8.2%
Median Sales Price	\$523,576	\$487,500	- 6.9%	\$540,000	\$500,000	- 7.4%
Average Sales Price	\$491,939	\$524,750	+ 6.7%	\$555,041	\$529,916	- 4.5%
Percent of Original List Price Received	94.5%	97.8%	+ 3.4%	94.1%	94.9%	+ 0.8%
Median Days on Market Until Sale	53	32	- 40.6%	36	31	- 12.7%
Inventory of Homes for Sale	73	58	- 20.5%	--	--	--
Months Supply of Inventory	7.3	7.3	+ 0.4%	--	--	--

Condo

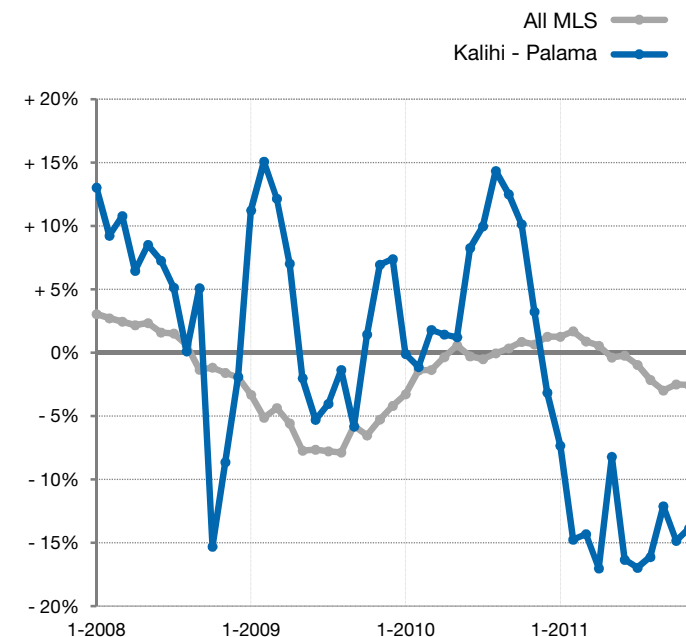
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	11	+ 83.3%	139	149	+ 7.2%
Closed Sales	5	11	+ 120.0%	85	89	+ 4.7%
Median Sales Price	\$215,000	\$230,000	+ 7.0%	\$322,500	\$249,500	- 22.6%
Average Sales Price	\$280,000	\$246,591	- 11.9%	\$333,451	\$283,005	- 15.1%
Percent of Original List Price Received	93.2%	95.8%	+ 2.8%	95.4%	95.1%	- 0.3%
Median Days on Market Until Sale	23	52	+ 126.1%	31	36	+ 16.1%
Inventory of Homes for Sale	41	43	+ 4.9%	--	--	--
Months Supply of Inventory	5.6	5.3	- 4.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Kaneohe

Selected 1-4-4 to 1-4-7

- 20.0%

Change in
New Listings
All Properties

+ 16.1%

Change in
Closed Sales
All Properties

- 2.9%

Change in
Inventory of Homes
All Properties

Single-Family

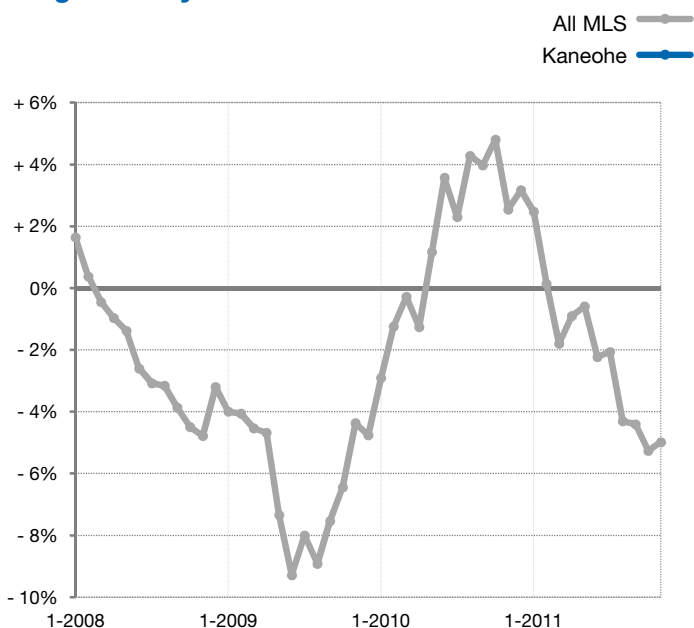
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	35	33	- 5.7%	397	333	- 16.1%
Closed Sales	16	21	+ 31.3%	263	188	- 28.5%
Median Sales Price	\$744,000	\$660,000	- 11.3%	\$650,000	\$650,000	0.0%
Average Sales Price	\$889,125	\$803,088	- 9.7%	\$708,753	\$736,383	+ 3.9%
Percent of Original List Price Received	96.5%	97.4%	+ 0.9%	95.1%	95.0%	- 0.1%
Median Days on Market Until Sale	20	47	+ 135.0%	26	36	+ 36.5%
Inventory of Homes for Sale	101	117	+ 15.8%	--	--	--
Months Supply of Inventory	4.2	6.9	+ 64.9%	--	--	--

Condo

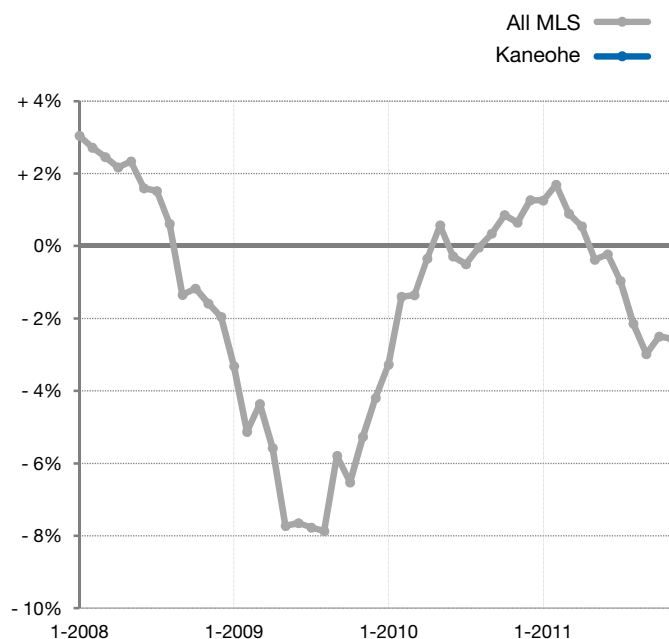
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	25	15	- 40.0%	239	212	- 11.3%
Closed Sales	15	15	0.0%	135	136	+ 0.7%
Median Sales Price	\$346,500	\$420,000	+ 21.2%	\$370,750	\$374,000	+ 0.9%
Average Sales Price	\$346,073	\$409,533	+ 18.3%	\$359,994	\$363,367	+ 0.9%
Percent of Original List Price Received	97.8%	95.0%	- 2.9%	96.7%	94.8%	- 2.0%
Median Days on Market Until Sale	24	42	+ 75.0%	32	52	+ 60.9%
Inventory of Homes for Sale	74	53	- 28.4%	--	--	--
Months Supply of Inventory	6.0	4.2	- 29.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Kapahulu - Diamond Head

1-3-1 to 1-3-4

+ 9.5%

Change in
New Listings
All Properties

- 40.7%

Change in
Closed Sales
All Properties

- 11.8%

Change in
Inventory of Homes
All Properties

Single-Family

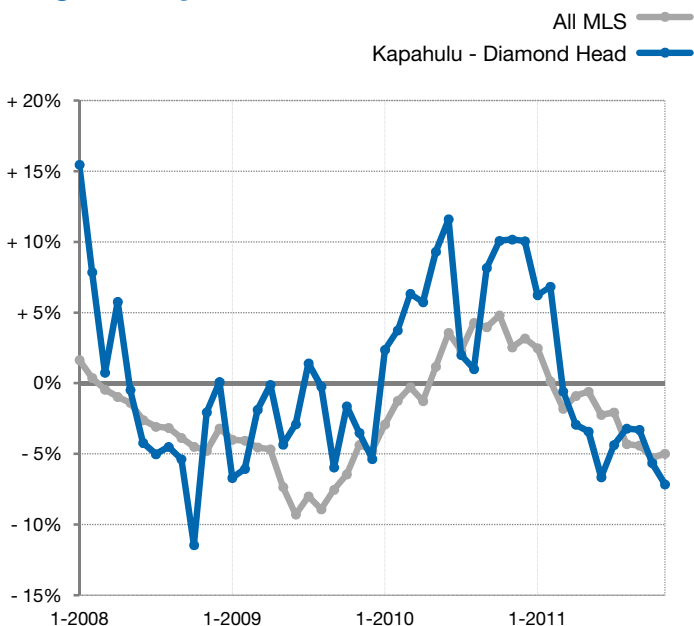
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	24	29	+ 20.8%	287	314	+ 9.4%
Closed Sales	18	13	- 27.8%	167	191	+ 14.4%
Median Sales Price	\$745,000	\$684,000	- 8.2%	\$780,000	\$730,000	- 6.4%
Average Sales Price	\$1,170,674	\$730,615	- 37.6%	\$944,152	\$968,714	+ 2.6%
Percent of Original List Price Received	94.2%	93.8%	- 0.4%	96.0%	94.3%	- 1.7%
Median Days on Market Until Sale	39	18	- 53.2%	19	27	+ 42.1%
Inventory of Homes for Sale	97	95	- 2.1%	--	--	--
Months Supply of Inventory	5.9	5.5	- 6.3%	--	--	--

Condo

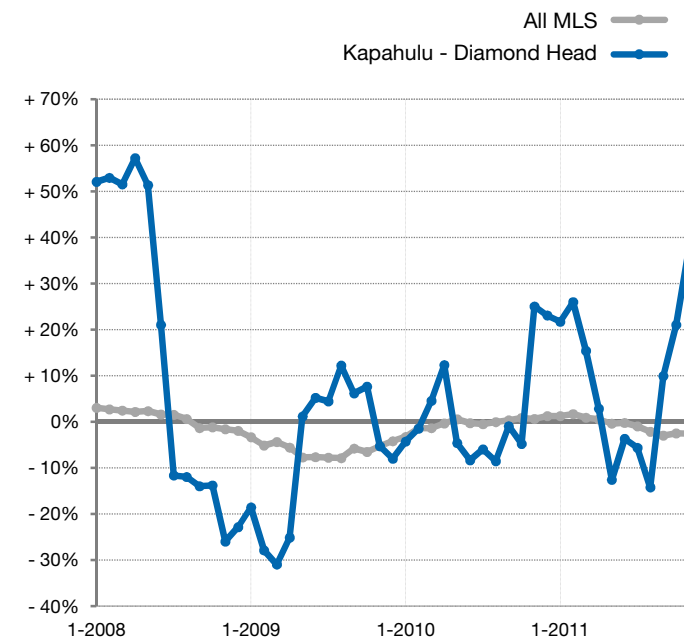
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	18	17	- 5.6%	181	146	- 19.3%
Closed Sales	9	3	- 66.7%	84	76	- 9.5%
Median Sales Price	\$585,000	\$425,000	- 27.4%	\$467,500	\$435,000	- 7.0%
Average Sales Price	\$1,033,438	\$760,333	- 26.4%	\$697,340	\$703,334	+ 0.9%
Percent of Original List Price Received	92.0%	91.2%	- 0.9%	94.0%	94.4%	+ 0.4%
Median Days on Market Until Sale	91	127	+ 39.6%	24	68	+ 181.3%
Inventory of Homes for Sale	81	62	- 23.5%	--	--	--
Months Supply of Inventory	10.6	8.8	- 17.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makaha - Nanakuli

1-8-1 to 1-8-9

- 23.5%

Change in
New Listings
All Properties

- 34.4%

Change in
Closed Sales
All Properties

- 32.2%

Change in
Inventory of Homes
All Properties

Single-Family

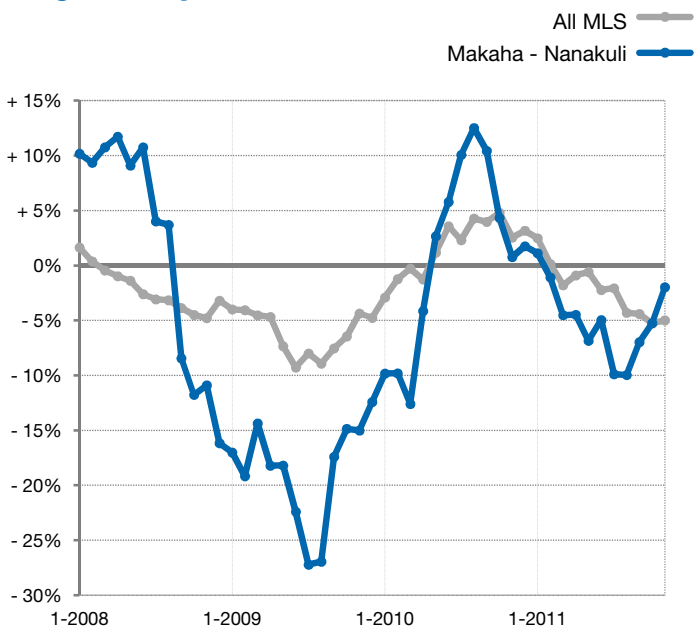
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	37	22	- 40.5%	390	363	- 6.9%
Closed Sales	26	17	- 34.6%	182	216	+ 18.7%
Median Sales Price	\$280,000	\$300,000	+ 7.1%	\$293,950	\$280,000	- 4.7%
Average Sales Price	\$290,847	\$350,918	+ 20.7%	\$314,655	\$300,100	- 4.6%
Percent of Original List Price Received	91.1%	96.2%	+ 5.6%	93.4%	94.6%	+ 1.3%
Median Days on Market Until Sale	66	20	- 69.5%	47	26	- 44.7%
Inventory of Homes for Sale	158	99	- 37.3%	--	--	--
Months Supply of Inventory	9.5	4.7	- 50.7%	--	--	--

Condo

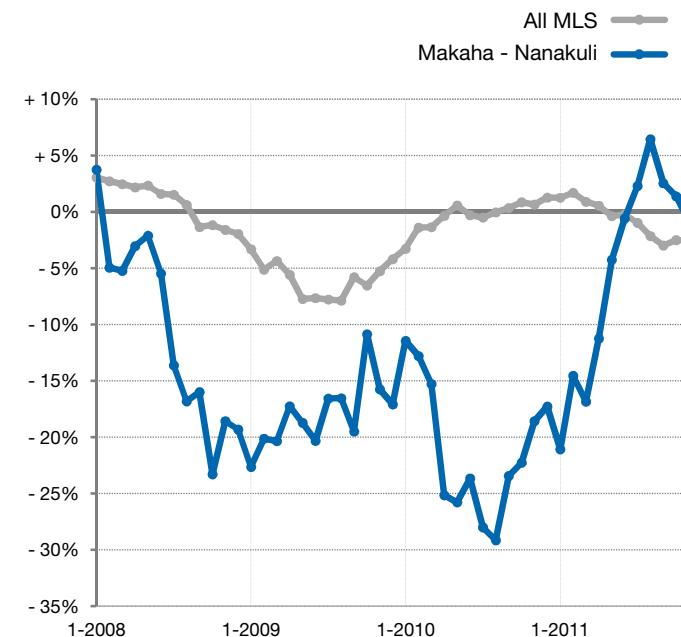
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	17	+ 21.4%	198	184	- 7.1%
Closed Sales	6	4	- 33.3%	88	82	- 6.8%
Median Sales Price	\$78,500	\$97,950	+ 24.8%	\$90,000	\$88,500	- 1.7%
Average Sales Price	\$75,967	\$87,700	+ 15.4%	\$108,831	\$95,232	- 12.5%
Percent of Original List Price Received	94.8%	91.1%	- 3.9%	87.3%	91.7%	+ 5.0%
Median Days on Market Until Sale	23	28	+ 24.4%	55	32	- 41.8%
Inventory of Homes for Sale	87	67	- 23.0%	--	--	--
Months Supply of Inventory	10.5	8.0	- 23.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makakilo

1-9-2 to 1-9-3

+ 53.8%

Change in
New Listings
All Properties

0.0%

Change in
Closed Sales
All Properties

- 30.4%

Change in
Inventory of Homes
All Properties

November

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
Single-Family						
New Listings	10	17	+ 70.0%	157	158	+ 0.6%
Closed Sales	5	4	- 20.0%	80	85	+ 6.3%
Median Sales Price	\$488,000	\$458,000	- 6.1%	\$519,500	\$510,000	- 1.8%
Average Sales Price	\$534,900	\$456,000	- 14.8%	\$561,231	\$549,766	- 2.0%
Percent of Original List Price Received	99.3%	95.0%	- 4.4%	95.9%	96.0%	+ 0.1%
Median Days on Market Until Sale	57	49	- 14.9%	47	34	- 27.7%
Inventory of Homes for Sale	53	50	- 5.7%	--	--	--
Months Supply of Inventory	6.4	6.9	+ 8.4%	--	--	--

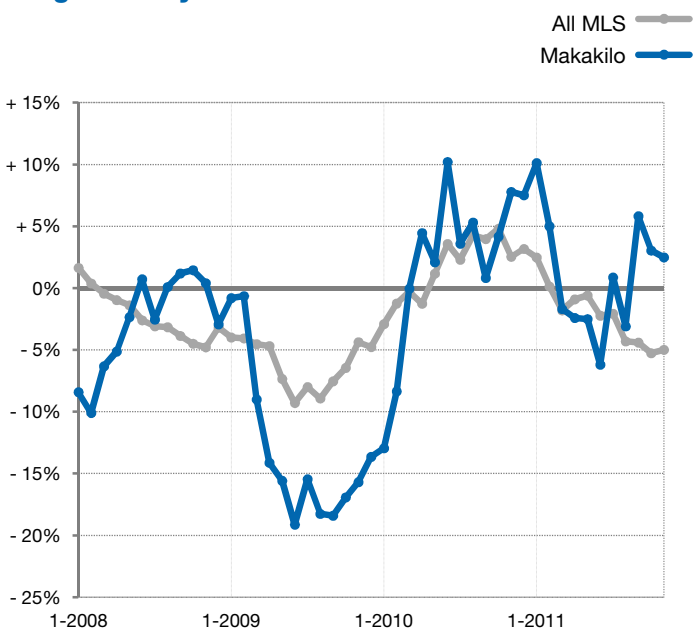
November

Year to Date

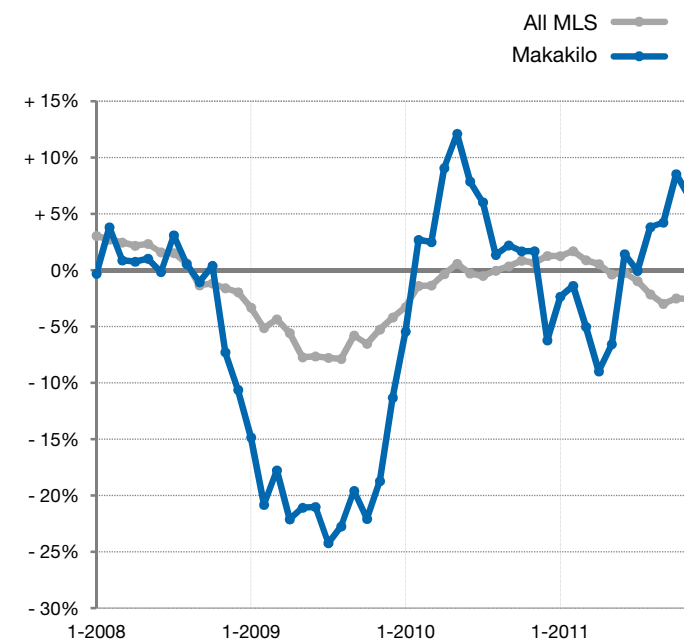
	2010	2011	+ / -	2010	2011	+ / -
Condo						
New Listings	3	3	0.0%	115	94	- 18.3%
Closed Sales	5	6	+ 20.0%	68	70	+ 2.9%
Median Sales Price	\$225,000	\$227,050	+ 0.9%	\$244,000	\$250,000	+ 2.5%
Average Sales Price	\$230,200	\$237,517	+ 3.2%	\$257,108	\$267,789	+ 4.2%
Percent of Original List Price Received	100.6%	96.3%	- 4.2%	95.3%	95.6%	+ 0.3%
Median Days on Market Until Sale	19	18	- 7.9%	54	38	- 29.9%
Inventory of Homes for Sale	49	21	- 57.1%	--	--	--
Months Supply of Inventory	7.8	3.2	- 59.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makiki - Moiliili

1-2-4 to 1-2-9 (except 1-2-6)

- 19.7%

Change in
New Listings
All Properties

- 11.9%

Change in
Closed Sales
All Properties

- 16.1%

Change in
Inventory of Homes
All Properties

Single-Family

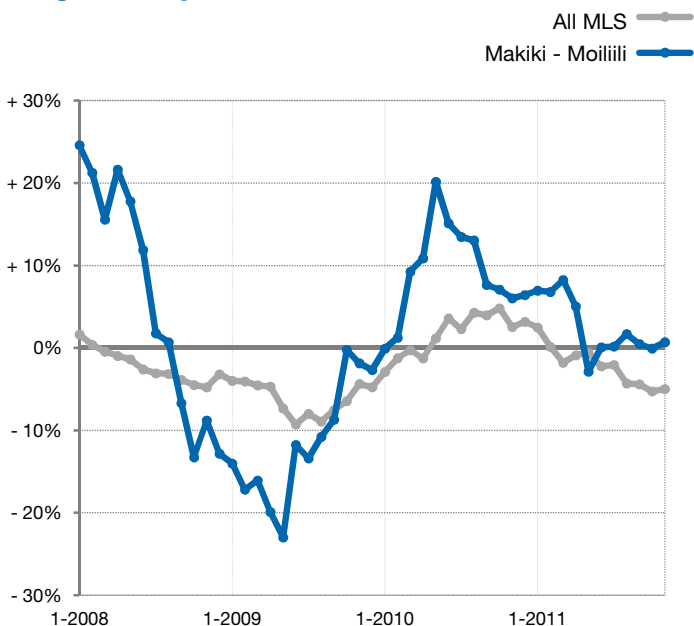
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	12	11	- 8.3%	178	165	- 7.3%
Closed Sales	12	13	+ 8.3%	81	93	+ 14.8%
Median Sales Price	\$907,000	\$850,000	- 6.3%	\$870,000	\$850,000	- 2.3%
Average Sales Price	\$901,417	\$1,141,840	+ 26.7%	\$878,266	\$1,069,615	+ 21.8%
Percent of Original List Price Received	90.5%	93.2%	+ 3.1%	93.7%	92.3%	- 1.5%
Median Days on Market Until Sale	85	24	- 71.6%	30	44	+ 46.7%
Inventory of Homes for Sale	62	43	- 30.6%	--	--	--
Months Supply of Inventory	7.7	5.1	- 33.4%	--	--	--

Condo

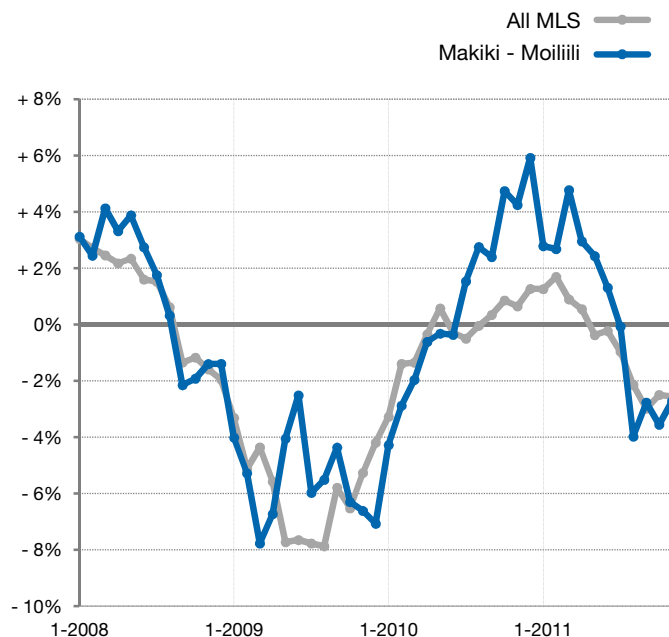
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	49	38	- 22.4%	791	810	+ 2.4%
Closed Sales	47	39	- 17.0%	463	449	- 3.0%
Median Sales Price	\$295,000	\$298,000	+ 1.0%	\$307,250	\$300,000	- 2.4%
Average Sales Price	\$291,976	\$351,653	+ 20.4%	\$331,017	\$328,789	- 0.7%
Percent of Original List Price Received	93.7%	92.1%	- 1.7%	95.3%	94.4%	- 0.9%
Median Days on Market Until Sale	63	30	- 52.4%	27	38	+ 40.7%
Inventory of Homes for Sale	248	217	- 12.5%	--	--	--
Months Supply of Inventory	5.6	5.1	- 9.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Mililani

Selected 1-9-4 to 1-9-5

- 31.7%

Change in
New Listings
All Properties

+ 3.4%

Change in
Closed Sales
All Properties

- 25.6%

Change in
Inventory of Homes
All Properties

Single-Family

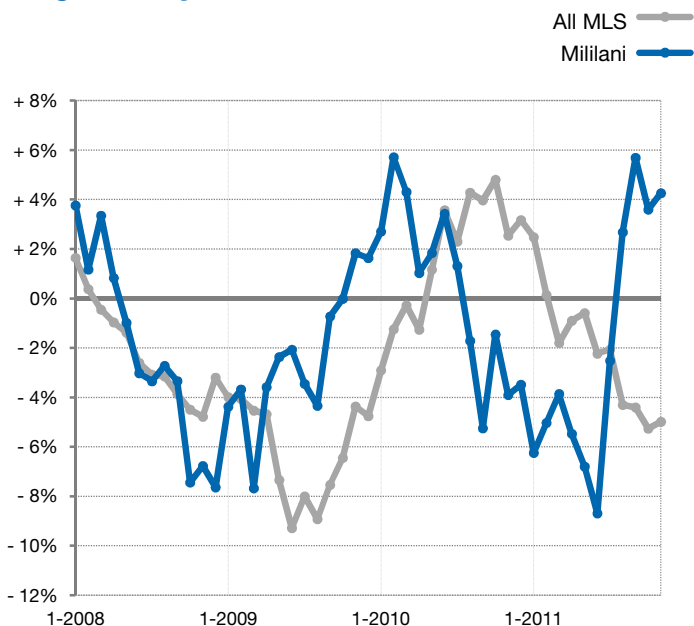
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	14	- 12.5%	235	241	+ 2.6%
Closed Sales	13	15	+ 15.4%	157	153	- 2.5%
Median Sales Price	\$603,000	\$578,000	- 4.1%	\$605,000	\$589,000	- 2.6%
Average Sales Price	\$577,500	\$615,333	+ 6.6%	\$622,732	\$610,185	- 2.0%
Percent of Original List Price Received	100.3%	94.0%	- 6.4%	97.1%	96.5%	- 0.6%
Median Days on Market Until Sale	60	63	+ 5.0%	29	39	+ 34.5%
Inventory of Homes for Sale	54	56	+ 3.7%	--	--	--
Months Supply of Inventory	3.7	4.0	+ 10.6%	--	--	--

Condo

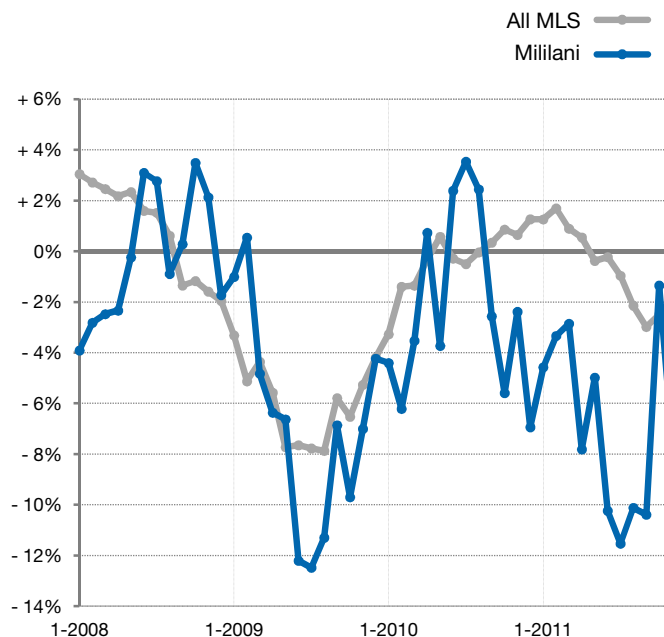
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	25	14	- 44.0%	310	256	- 17.4%
Closed Sales	16	15	- 6.3%	168	202	+ 20.2%
Median Sales Price	\$275,000	\$220,000	- 20.0%	\$282,500	\$255,000	- 9.7%
Average Sales Price	\$270,118	\$216,127	- 20.0%	\$281,006	\$261,963	- 6.8%
Percent of Original List Price Received	95.8%	95.5%	- 0.2%	96.5%	95.2%	- 1.3%
Median Days on Market Until Sale	53	77	+ 46.7%	29	38	+ 31.0%
Inventory of Homes for Sale	102	60	- 41.2%	--	--	--
Months Supply of Inventory	6.4	3.2	- 50.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Moanalua - Salt Lake

1-1-1

- 23.1%

+ 65.0%

- 12.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

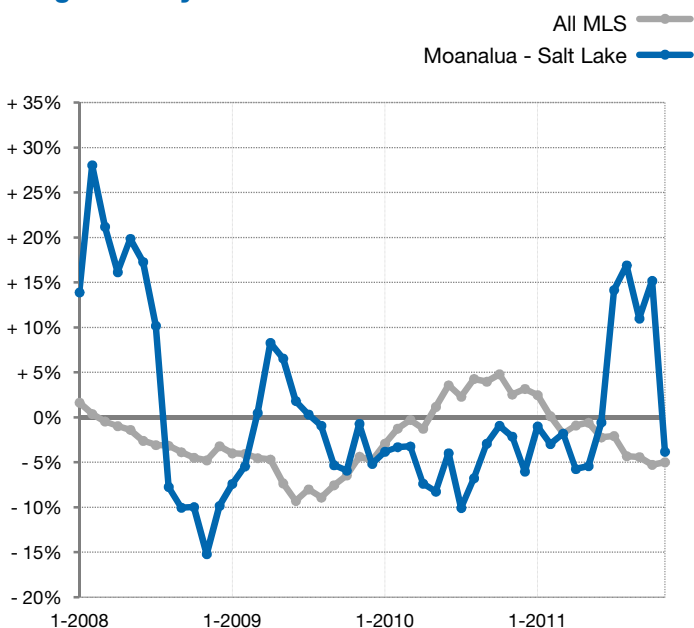
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	4	- 60.0%	66	73	+ 10.6%
Closed Sales	1	13	+ 1200.0%	36	55	+ 52.8%
Median Sales Price	\$740,000	\$515,000	- 30.4%	\$670,000	\$587,500	- 12.3%
Average Sales Price	\$740,000	\$537,125	- 27.4%	\$674,929	\$618,094	- 8.4%
Percent of Original List Price Received	105.8%	90.4%	- 14.6%	97.4%	93.8%	- 3.6%
Median Days on Market Until Sale	10	44	+ 340.0%	31	35	+ 14.8%
Inventory of Homes for Sale	24	19	- 20.8%	--	--	--
Months Supply of Inventory	6.8	4.1	- 38.8%	--	--	--

Condo

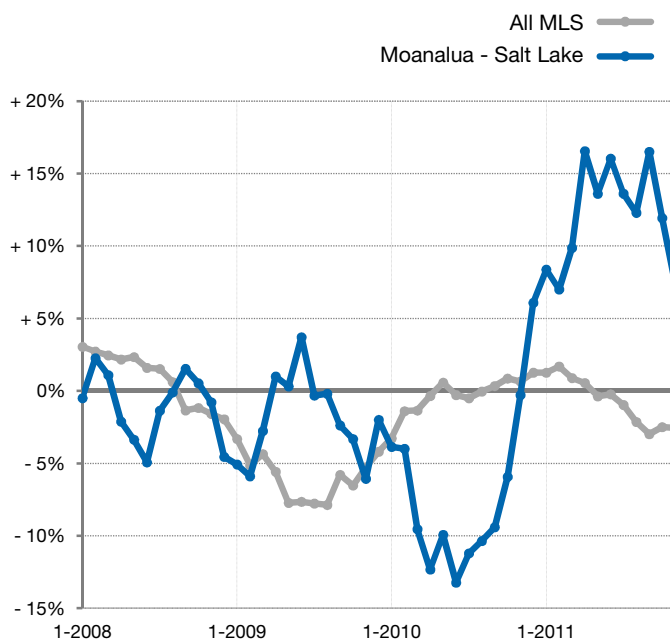
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	16	0.0%	229	239	+ 4.4%
Closed Sales	19	20	+ 5.3%	172	152	- 11.6%
Median Sales Price	\$320,000	\$277,000	- 13.4%	\$278,000	\$281,500	+ 1.3%
Average Sales Price	\$296,132	\$274,911	- 7.2%	\$296,750	\$310,042	+ 4.5%
Percent of Original List Price Received	93.6%	94.7%	+ 1.2%	95.3%	95.6%	+ 0.3%
Median Days on Market Until Sale	48	52	+ 7.3%	28	38	+ 35.7%
Inventory of Homes for Sale	57	52	- 8.8%	--	--	--
Months Supply of Inventory	3.7	3.8	+ 2.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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North Shore

1-5-6 to 1-6-9

- 45.5%

Change in
New Listings
All Properties

- 16.7%

Change in
Closed Sales
All Properties

- 30.1%

Change in
Inventory of Homes
All Properties

Single-Family

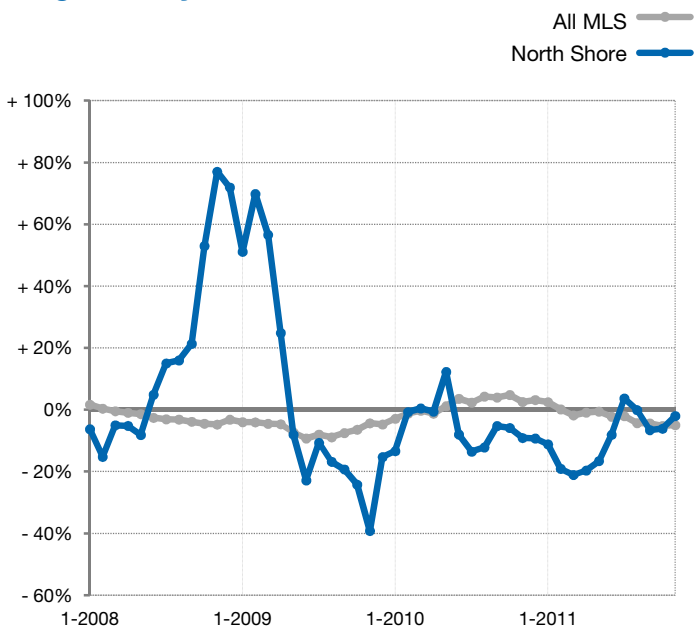
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	9	- 43.8%	205	180	- 12.2%
Closed Sales	4	4	0.0%	71	73	+ 2.8%
Median Sales Price	\$430,000	\$507,500	+ 18.0%	\$650,000	\$566,500	- 12.8%
Average Sales Price	\$497,500	\$806,250	+ 62.1%	\$735,730	\$711,090	- 3.3%
Percent of Original List Price Received	87.4%	88.5%	+ 1.4%	89.4%	91.9%	+ 2.8%
Median Days on Market Until Sale	76	92	+ 21.9%	85	67	- 21.2%
Inventory of Homes for Sale	107	79	- 26.2%	--	--	--
Months Supply of Inventory	14.9	12.5	- 16.5%	--	--	--

Condo

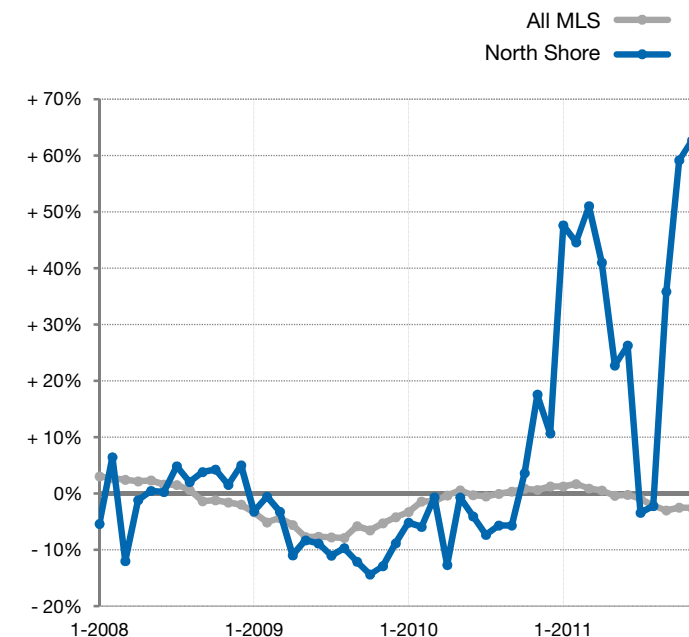
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	3	- 50.0%	89	64	- 28.1%
Closed Sales	2	1	- 50.0%	23	33	+ 43.5%
Median Sales Price	\$658,500	\$437,500	- 33.6%	\$240,000	\$249,500	+ 4.0%
Average Sales Price	\$658,500	\$437,500	- 33.6%	\$293,843	\$352,913	+ 20.1%
Percent of Original List Price Received	75.2%	62.5%	- 16.9%	90.7%	89.6%	- 1.2%
Median Days on Market Until Sale	247	134	- 45.7%	91	50	- 45.1%
Inventory of Homes for Sale	49	30	- 38.8%	--	--	--
Months Supply of Inventory	16.9	8.6	- 49.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Pearl City - Aiea

1-9-6 to 1-9-9

- 18.2%

+ 43.3%

- 28.5%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

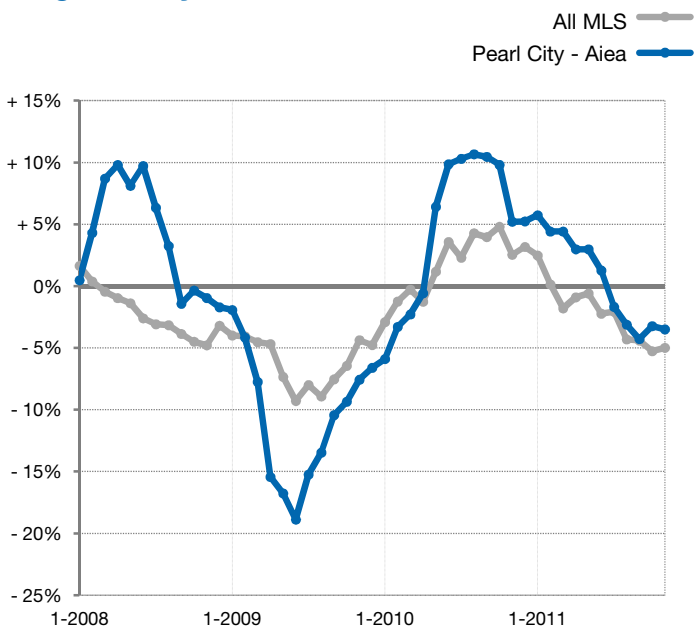
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	20	16	- 20.0%	282	263	- 6.7%
Closed Sales	13	18	+ 38.5%	152	172	+ 13.2%
Median Sales Price	\$552,000	\$552,500	+ 0.1%	\$593,750	\$570,000	- 4.0%
Average Sales Price	\$581,038	\$555,129	- 4.5%	\$617,004	\$587,326	- 4.8%
Percent of Original List Price Received	98.5%	94.3%	- 4.3%	96.5%	96.0%	- 0.5%
Median Days on Market Until Sale	38	26	- 32.9%	28	34	+ 19.6%
Inventory of Homes for Sale	106	63	- 40.6%	--	--	--
Months Supply of Inventory	7.4	3.8	- 48.6%	--	--	--

Condo

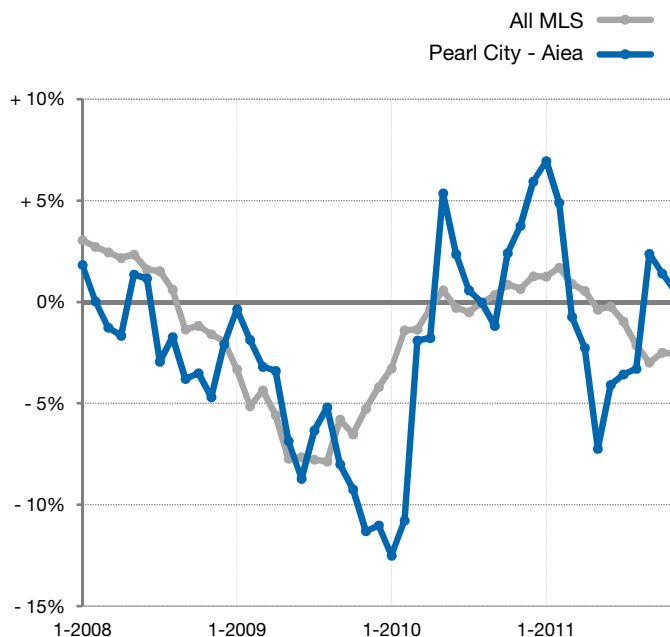
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	35	29	- 17.1%	424	370	- 12.7%
Closed Sales	17	25	+ 47.1%	251	250	- 0.4%
Median Sales Price	\$328,000	\$282,000	- 14.0%	\$275,000	\$268,000	- 2.5%
Average Sales Price	\$311,044	\$274,008	- 11.9%	\$285,764	\$273,645	- 4.2%
Percent of Original List Price Received	95.9%	94.7%	- 1.2%	95.9%	94.9%	- 1.0%
Median Days on Market Until Sale	24	16	- 33.3%	26	43	+ 65.4%
Inventory of Homes for Sale	122	100	- 18.0%	--	--	--
Months Supply of Inventory	5.3	4.3	- 18.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Wahiawa

1-7-1 to 1-7-7

0.0%

Change in
New Listings
All Properties

- 40.0%

Change in
Closed Sales
All Properties

- 44.3%

Change in
Inventory of Homes
All Properties

Single-Family

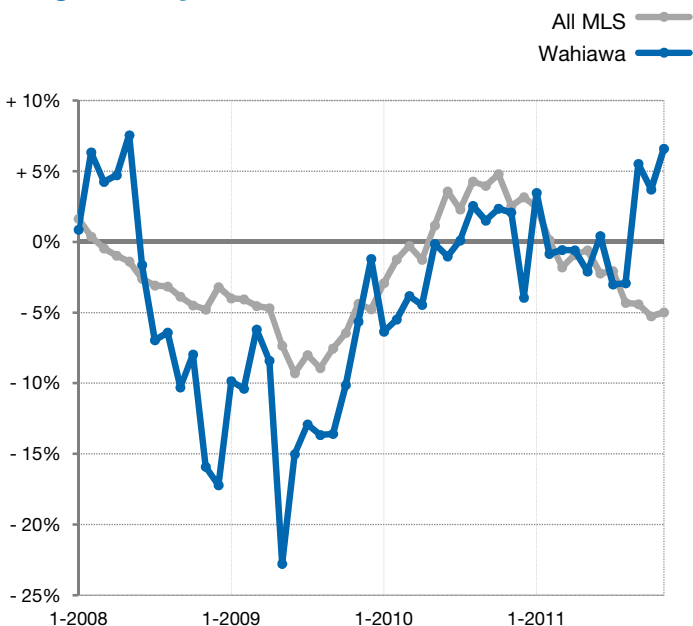
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	7	- 12.5%	126	88	- 30.2%
Closed Sales	4	3	- 25.0%	57	63	+ 10.5%
Median Sales Price	\$410,000	\$432,500	+ 5.5%	\$390,000	\$394,000	+ 1.0%
Average Sales Price	\$417,500	\$432,500	+ 3.6%	\$399,737	\$410,666	+ 2.7%
Percent of Original List Price Received	99.5%	92.5%	- 7.1%	93.8%	92.4%	- 1.5%
Median Days on Market Until Sale	18	21	+ 16.7%	32	58	+ 81.3%
Inventory of Homes for Sale	41	24	- 41.5%	--	--	--
Months Supply of Inventory	7.7	3.8	- 50.0%	--	--	--

Condo

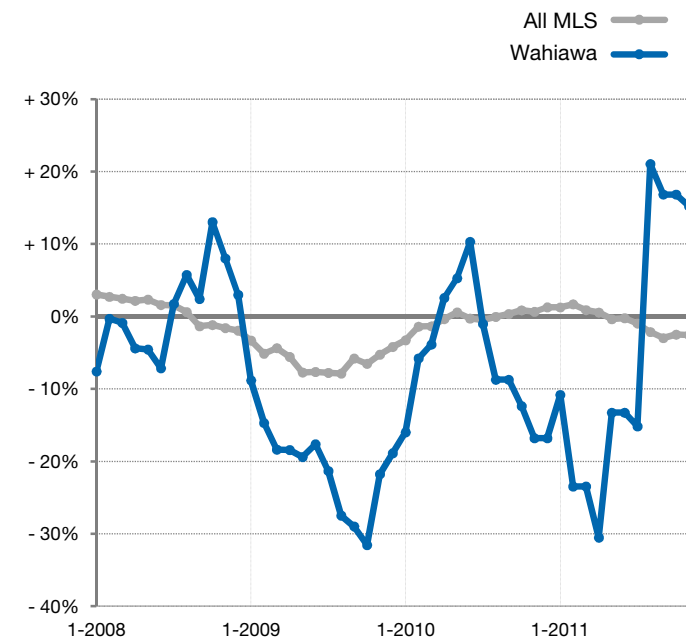
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	1	--	34	22	- 35.3%
Closed Sales	1	0	- 100.0%	13	10	- 23.1%
Median Sales Price	\$113,000	\$0	- 100.0%	\$120,000	\$125,000	+ 4.2%
Average Sales Price	\$113,000	\$0	- 100.0%	\$125,423	\$120,100	- 4.2%
Percent of Original List Price Received	94.2%	0.0%	- 100.0%	84.6%	88.2%	+ 4.2%
Median Days on Market Until Sale	15	0	- 100.0%	44	93	+ 110.2%
Inventory of Homes for Sale	20	10	- 50.0%	--	--	--
Months Supply of Inventory	12.3	6.0	- 51.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Waialae-Kahala

1-3-5

- 34.8%

Change in
New Listings
All Properties

0.0%

Change in
Closed Sales
All Properties

- 4.9%

Change in
Inventory of Homes
All Properties

Single-Family

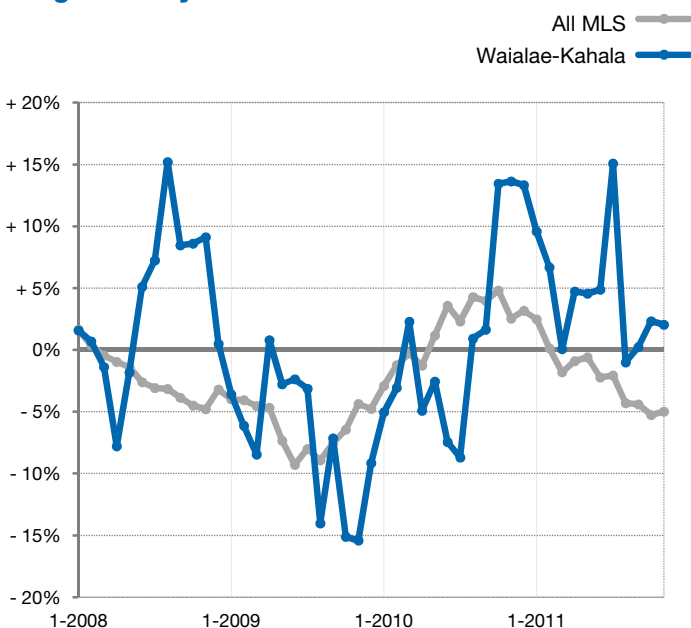
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	19	11	- 42.1%	198	150	- 24.2%
Closed Sales	8	9	+ 12.5%	102	93	- 8.8%
Median Sales Price	\$1,351,250	\$1,319,200	- 2.4%	\$1,340,000	\$1,320,000	- 1.5%
Average Sales Price	\$1,453,813	\$1,998,171	+ 37.4%	\$1,785,685	\$1,762,025	- 1.3%
Percent of Original List Price Received	99.2%	89.0%	- 10.3%	94.3%	92.0%	- 2.4%
Median Days on Market Until Sale	15	91	+ 506.7%	28	46	+ 64.3%
Inventory of Homes for Sale	59	58	- 1.7%	--	--	--
Months Supply of Inventory	6.2	6.6	+ 6.7%	--	--	--

Condo

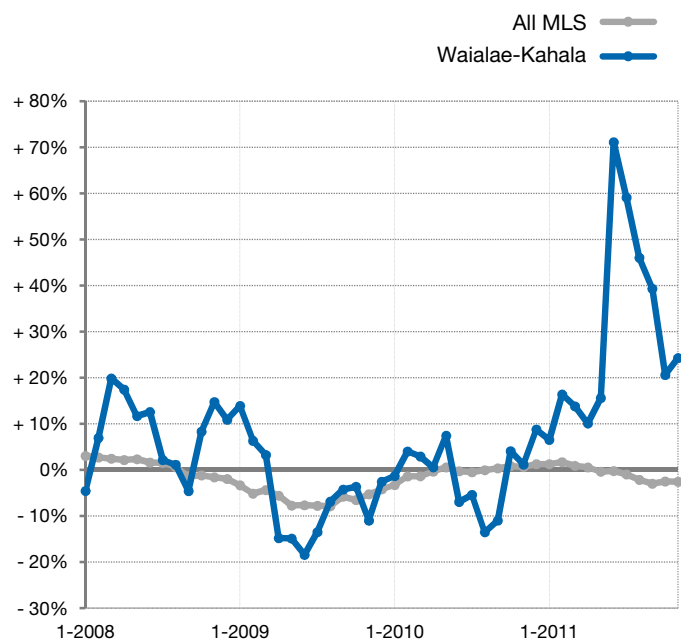
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	4	0.0%	64	60	- 6.3%
Closed Sales	2	1	- 50.0%	39	35	- 10.3%
Median Sales Price	\$282,500	\$510,000	+ 80.5%	\$445,000	\$443,500	- 0.3%
Average Sales Price	\$282,500	\$510,000	+ 80.5%	\$419,379	\$455,412	+ 8.6%
Percent of Original List Price Received	98.0%	96.2%	- 1.8%	94.2%	94.1%	- 0.0%
Median Days on Market Until Sale	28	6	- 78.2%	25	22	- 12.0%
Inventory of Homes for Sale	22	19	- 13.6%	--	--	--
Months Supply of Inventory	6.1	5.8	- 3.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2011. All data from HiCentral MLS, Ltd.. | Powered by 10K Research and Marketing.

Local Market Update – November 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Waikiki

1-2-6

+ 6.9%

Change in
New Listings
All Properties

- 18.5%

Change in
Closed Sales
All Properties

- 13.4%

Change in
Inventory of Homes
All Properties

Single-Family

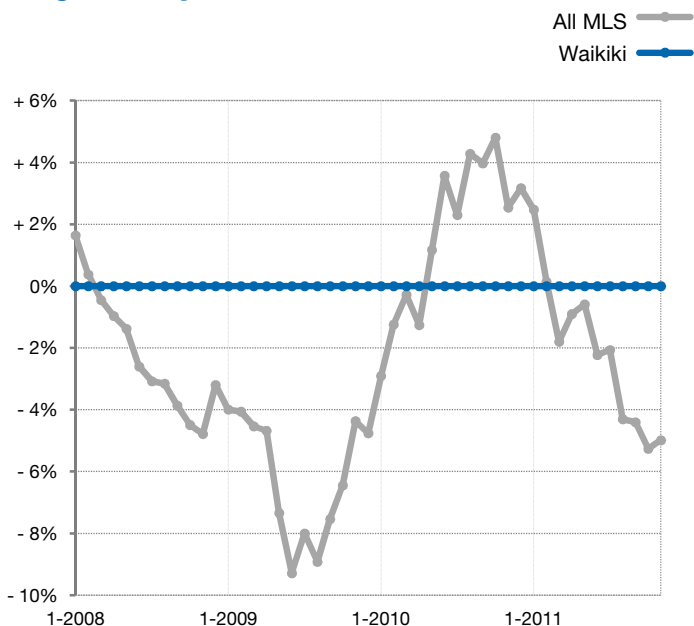
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	5	2	- 60.0%
Closed Sales	0	0	--	1	0	- 100.0%
Median Sales Price	\$0	\$0	--	\$0	\$0	--
Average Sales Price	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received	0.0%	0.0%	--	0.0%	0.0%	--
Median Days on Market Until Sale	0	0	--	1	0	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

Condo

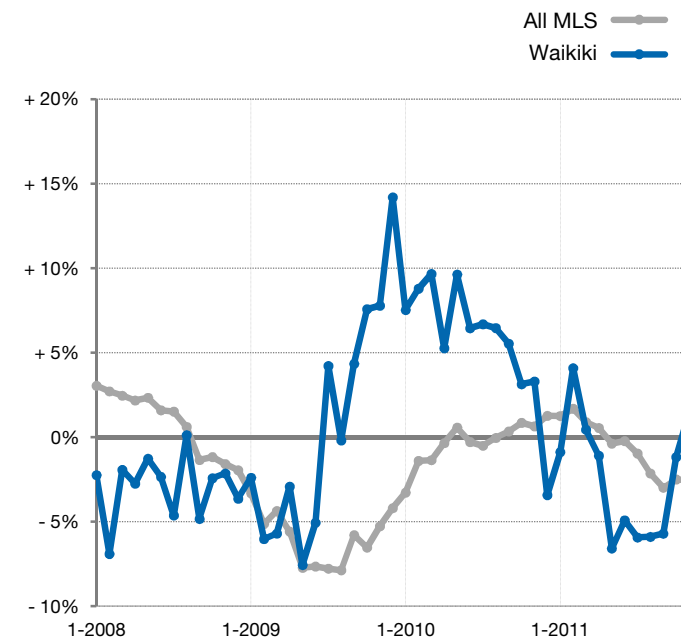
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	101	109	+ 7.9%	1,432	1,407	- 1.7%
Closed Sales	65	53	- 18.5%	658	750	+ 14.0%
Median Sales Price	\$320,000	\$300,000	- 6.3%	\$286,500	\$285,000	- 0.5%
Average Sales Price	\$362,154	\$328,479	- 9.3%	\$323,463	\$346,397	+ 7.1%
Percent of Original List Price Received	93.2%	94.2%	+ 1.1%	92.3%	93.4%	+ 1.1%
Median Days on Market Until Sale	55	37	- 32.7%	50	41	- 18.0%
Inventory of Homes for Sale	589	509	- 13.6%	--	--	--
Months Supply of Inventory	9.8	7.4	- 25.0%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Waipahu

1-9-4

- 23.7%

Change in
New Listings
All Properties

+ 6.8%

Change in
Closed Sales
All Properties

- 18.7%

Change in
Inventory of Homes
All Properties

Single-Family

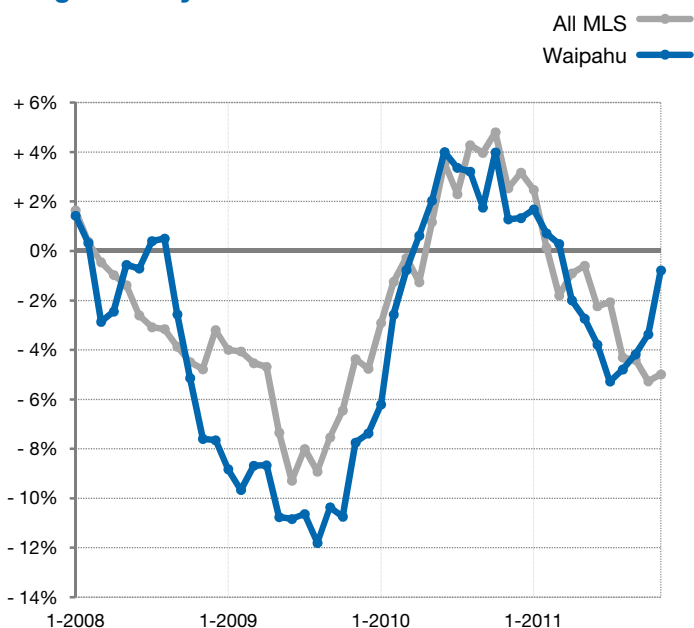
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	23	24	+ 4.3%	383	348	- 9.1%
Closed Sales	27	27	0.0%	246	228	- 7.3%
Median Sales Price	\$510,000	\$525,000	+ 2.9%	\$520,000	\$509,500	- 2.0%
Average Sales Price	\$534,774	\$546,759	+ 2.2%	\$523,710	\$511,230	- 2.4%
Percent of Original List Price Received	98.0%	94.6%	- 3.5%	96.0%	96.0%	- 0.0%
Median Days on Market Until Sale	18	71	+ 294.4%	31	44	+ 40.3%
Inventory of Homes for Sale	97	83	- 14.4%	--	--	--
Months Supply of Inventory	4.1	3.9	- 5.1%	--	--	--

Condo

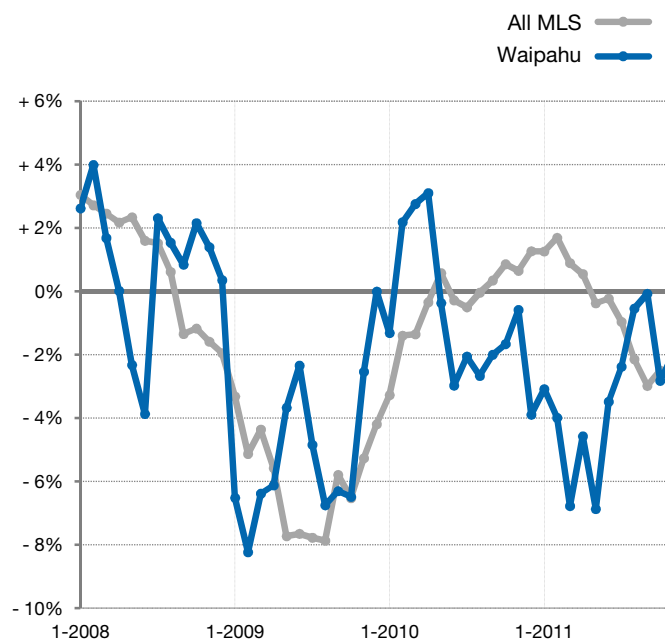
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	36	21	- 41.7%	348	311	- 10.6%
Closed Sales	17	20	+ 17.6%	217	215	- 0.9%
Median Sales Price	\$285,000	\$272,500	- 4.4%	\$270,000	\$260,000	- 3.7%
Average Sales Price	\$273,091	\$286,350	+ 4.9%	\$275,694	\$271,579	- 1.5%
Percent of Original List Price Received	96.5%	95.2%	- 1.3%	96.5%	95.5%	- 1.0%
Median Days on Market Until Sale	37	41	+ 10.8%	32	38	+ 18.8%
Inventory of Homes for Sale	106	82	- 22.6%	--	--	--
Months Supply of Inventory	5.2	4.2	- 19.0%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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Local Market Update – November 2011

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Windward Coast

1-4-8 to 1-5-5

0.0%

Change in
New Listings
All Properties

+ 350.0%

Change in
Closed Sales
All Properties

- 21.2%

Change in
Inventory of Homes
All Properties

Single-Family

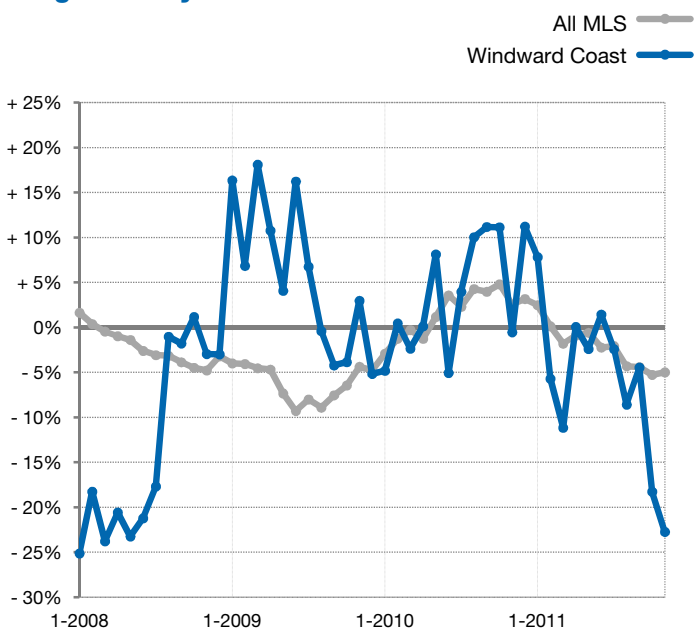
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	9	- 10.0%	133	127	- 4.5%
Closed Sales	1	8	+ 700.0%	35	52	+ 48.6%
Median Sales Price	\$569,000	\$373,538	- 34.4%	\$510,000	\$475,000	- 6.9%
Average Sales Price	\$569,000	\$397,516	- 30.1%	\$528,743	\$498,793	- 5.7%
Percent of Original List Price Received	95.0%	88.7%	- 6.7%	94.3%	90.9%	- 3.6%
Median Days on Market Until Sale	164	36	- 78.0%	63	48	- 24.6%
Inventory of Homes for Sale	64	53	- 17.2%	--	--	--
Months Supply of Inventory	17.5	12.0	- 31.3%	--	--	--

Condo

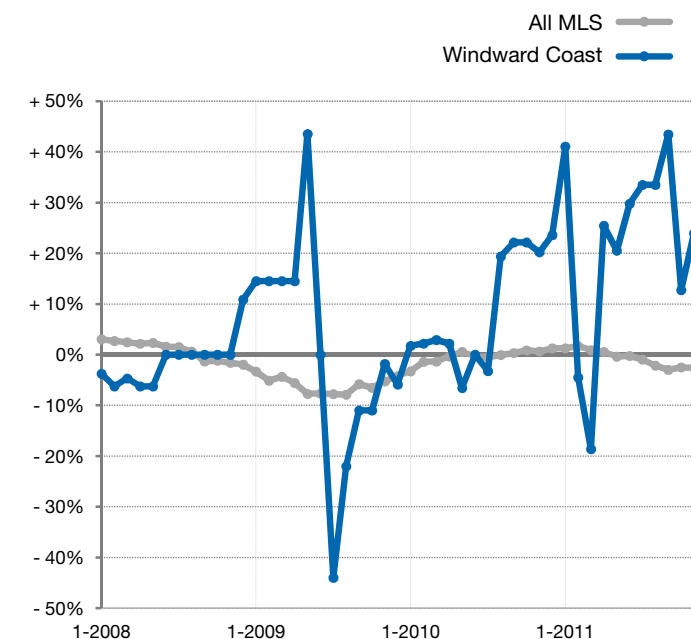
	November			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	2	+ 100.0%	35	27	- 22.9%
Closed Sales	1	1	0.0%	10	12	+ 20.0%
Median Sales Price	\$212,000	\$195,000	- 8.0%	\$216,000	\$199,250	- 7.8%
Average Sales Price	\$212,000	\$195,000	- 8.0%	\$200,280	\$194,225	- 3.0%
Percent of Original List Price Received	101.0%	95.1%	- 5.8%	86.4%	86.5%	+ 0.2%
Median Days on Market Until Sale	19	59	+ 210.5%	114	71	- 37.7%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--
Months Supply of Inventory	14.0	9.3	- 33.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



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