



JUNE 2011

Local Market Updates

Contents

NEIGHBORHOOD	TMK LISTING	PAGE
All Areas for Single-Family Homes		2
All Areas for Condominiums		3
Aina Haina – Kuliouou	1-3-6 to 1-3-8	4
Ala Moana – Kakaako	1-2-3	5
Downtown – Nuuanu.....	1-1-8 to 1-2-2	6
Ewa Plain	1-9-1	7
Hawaii Kai	1-3-9	8
Kailua – Waimanalo	1-4-1 to Selected 1-4-4	9
Kalihi – Palama	1-1-2 to 1-1-7	10
Kaneohe.....	Selected 1-4-4 to 1-4-7	11
Kapahulu – Diamond Head.....	1-3-1 to 1-3-4	12
Makaha – Nanakuli	1-8-1 to 1-8-9	13
Makakilo	1-9-2 to 1-9-3	14
Makiki – Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	15
Mililani	Selected 1-9-4 to 1-9-5	16
Moanalua – Salt Lake	1-1-1	17
North Shore.....	1-5-6 to 1-6-9	18
Pearl City – Aiea.....	1-9-6 to 1-9-9	19
Wahiawa.....	1-7-1 to 1-7-7	20
Waiālae – Kahala	1-3-5	21
Waikiki	1-2-6	22
Waipahu	1-9-4	23
Windward Coast.....	1-4-8 to 1-5-5	24

Local Market Updates

Single-Family Homes Only



June 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	3	14	366.7%	9	6	-33.3%	\$780,000	\$1,340,000	71.8%	99.4%	97.3%	-2.1%	10	30	195.0%	42	39	-7.1%
Ala Moana - Kakaako	1-2-3	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	2	2	0.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	14	8	-42.9%	9	6	-33.3%	\$880,000	\$766,250	-12.9%	90.5%	96.7%	6.9%	71	38	-46.5%	39	43	10.3%
Ewa Plain	1-9-1	69	55	-20.3%	62	45	-27.4%	\$440,000	\$425,000	-3.4%	97.3%	98.3%	1.0%	36	28	-21.1%	203	156	-23.2%
Hawaii Kai	1-3-9	31	36	16.1%	17	13	-23.5%	\$840,000	\$785,000	-6.5%	97.9%	100.8%	3.0%	36	16	-55.6%	92	91	-1.1%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	41	46	12.2%	13	21	61.5%	\$715,000	\$846,000	18.3%	98.1%	92.1%	-6.1%	39	48	23.1%	119	123	3.4%
Kalihi - Palama	1-1-2 to 1-1-7	14	10	-28.6%	10	11	10.0%	\$532,500	\$475,000	-10.8%	94.6%	90.4%	-4.4%	20	73	274.4%	90	57	-36.7%
Kaneohe	Selected 1-4-4 to 1-4-7	32	38	18.8%	25	15	-40.0%	\$648,000	\$665,000	2.6%	95.3%	95.3%	0.0%	24	23	-4.2%	127	114	-10.2%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	26	38	46.2%	17	20	17.6%	\$820,000	\$745,000	-9.1%	95.6%	92.9%	-2.7%	21	37	73.8%	88	83	-5.7%
Makaha - Nanakuli	1-8-1 to 1-8-9	37	27	-27.0%	25	20	-20.0%	\$272,500	\$310,000	13.8%	92.5%	93.0%	0.6%	51	21	-58.8%	166	149	-10.2%
Makakilo	1-9-2 to 1-9-3	16	10	-37.5%	10	6	-40.0%	\$557,500	\$599,000	7.4%	93.4%	97.2%	4.0%	55	56	1.8%	57	59	3.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	16	17	6.3%	9	6	-33.3%	\$752,500	\$807,500	7.3%	98.8%	89.6%	-9.2%	14	11	-25.0%	54	51	-5.6%
Mililani	Selected 1-9-4 to 1-9-5	24	30	25.0%	19	15	-21.1%	\$585,000	\$550,000	-6.0%	97.4%	97.7%	0.3%	29	24	-17.2%	58	66	13.8%
Moanalua - Salt Lake	1-1-1	5	5	0.0%	1	3	200.0%	\$665,000	\$835,000	25.6%	111.0%	91.4%	-17.7%	15	65	333.3%	14	25	78.6%
North Shore	1-5-6 to 1-6-9	16	20	25.0%	8	6	-25.0%	\$595,000	\$667,500	12.2%	88.6%	97.7%	10.3%	81	11	-86.3%	116	92	-20.7%
Pearl City - Aiea	1-9-6 to 1-9-9	24	29	20.8%	16	17	6.3%	\$602,500	\$600,000	-0.4%	94.6%	96.9%	2.5%	31	28	-8.2%	65	83	27.7%
Wahiawa	1-7-1 to 1-7-7	7	8	14.3%	9	7	-22.2%	\$378,000	\$375,000	-0.8%	92.9%	94.7%	1.9%	9	26	188.9%	52	28	-46.2%
Waialae-Kahala	1-3-5	21	15	-28.6%	11	5	-54.5%	\$1,300,000	\$1,082,500	-16.7%	96.0%	93.6%	-2.6%	7	97	1285.7%	72	59	-18.1%
Waikiki	1-2-6	1	0	-100.0%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	1	2	100.0%
Waipahu	1-9-4	40	41	2.5%	19	19	0.0%	\$535,000	\$530,000	-0.9%	93.6%	96.3%	2.9%	38	43	13.2%	109	93	-14.7%
Windward Coast	1-4-8 to 1-5-5	7	11	57.1%	4	5	25.0%	\$409,500	\$475,000	16.0%	100.0%	88.7%	-11.3%	85	75	-11.2%	70	57	-18.6%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	59	66	11.9%	34	40	17.6%	\$897,000	\$1,250,000	39.4%	96.9%	92.1%	-4.9%	16	45	190.3%
Ala Moana - Kakaako	1-2-3	1	4	300.0%	2	0	-100.0%	\$515,000	\$0	-100.0%	96.4%	0.0%	-100.0%	47	0	-100.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	62	70	12.9%	35	38	8.6%	\$737,000	\$753,000	2.2%	92.4%	93.3%	1.0%	65	52	-20.8%
Ewa Plain	1-9-1	415	355	-14.5%	263	215	-18.3%	\$435,000	\$430,000	-1.1%	98.2%	98.1%	-0.1%	32	31	-3.1%
Hawaii Kai	1-3-9	176	172	-2.3%	83	71	-14.5%	\$812,500	\$889,000	9.4%	96.8%	96.7%	-0.1%	23	21	-8.7%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	225	223	-0.9%	111	112	0.9%	\$742,000	\$795,000	7.1%	95.6%	94.9%	-0.7%	36	37	2.8%
Kalihi - Palama	1-1-2 to 1-1-7	127	95	-25.2%	56	47	-16.1%	\$532,500	\$515,000	-3.3%	95.1%	94.8%	-0.3%	29	34	19.3%
Kaneohe	Selected 1-4-4 to 1-4-7	236	191	-19.1%	150	91	-39.3%	\$646,500	\$662,500	2.5%	94.9%	94.8%	-0.1%	23	31	34.8%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	153	161	5.2%	99	94	-5.1%	\$772,500	\$700,000	-9.4%	97.1%	93.6%	-3.6%	16	41	153.1%
Makaha - Nanakuli	1-8-1 to 1-8-9	218	218	0.0%	91	112	23.1%	\$309,000	\$280,000	-9.4%	94.5%	93.5%	-1.2%	47	31	-35.1%
Makakilo	1-9-2 to 1-9-3	97	87	-10.3%	41	36	-12.2%	\$537,000	\$507,500	-5.5%	95.5%	96.3%	0.8%	47	35	-25.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	99	91	-8.1%	34	43	26.5%	\$857,425	\$890,000	3.8%	94.2%	91.7%	-2.7%	20	47	135.0%
Mililani	Selected 1-9-4 to 1-9-5	137	144	5.1%	75	77	2.7%	\$605,000	\$575,000	-5.0%	97.2%	97.0%	-0.2%	22	34	54.5%
Moanalua - Salt Lake	1-1-1	23	42	82.6%	21	29	38.1%	\$667,500	\$657,500	-1.5%	95.9%	95.2%	-0.8%	47	37	-21.3%
North Shore	1-5-6 to 1-6-9	128	115	-10.2%	42	35	-16.7%	\$662,500	\$555,000	-16.2%	89.6%	94.2%	5.1%	94	51	-45.7%
Pearl City - Aiea	1-9-6 to 1-9-9	139	161	15.8%	79	95	20.3%	\$577,500	\$580,000	0.4%	96.5%	95.9%	-0.7%	28	53	89.3%
Wahiawa	1-7-1 to 1-7-7	71	47	-33.8%	34	38	11.8%	\$379,000	\$375,000	-1.1%	94.5%	92.3%	-2.3%	28	68	147.3%
Waialae-Kahala	1-3-5	116	82	-29.3%	50	47	-6.0%	\$1,200,000	\$1,250,000	4.2%	93.3%	92.6%	-0.8%	21	37	29.8%
Waikiki	1-2-6	3	1	-66.7%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA
Waipahu	1-9-4	219	209	-4.6%	137	116	-15.3%	\$532,000	\$517,769	-2.7%	95.1%	96.7%	1.7%	34	40	16.2%
Windward Coast	1-4-8 to 1-5-5	73	72	-1.4%	23	31	34.8%	\$490,000	\$557,500	13.8%	94.2%	90.8%	-3.6%	78	45	-42.3%

Local Market Updates

Condo Properties Only



June 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	1	2	100.0%
Ala Moana - Kakaako	1-2-3	63	54	-14.3%	54	37	-31.5%	\$260,000	\$285,000	9.6%	94.9%	96.2%	1.3%	6	42	600.0%	193	195	1.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	53	34	-35.8%	35	26	-25.7%	\$264,000	\$405,000	53.4%	95.2%	92.7%	-2.7%	39	72	83.3%	166	165	-0.6%
Ewa Plain	1-9-1	38	38	0.0%	35	21	-40.0%	\$305,000	\$317,500	4.1%	97.9%	99.5%	1.7%	45	18	-60.0%	103	75	-27.2%
Hawaii Kai	1-3-9	30	29	-3.3%	22	19	-13.6%	\$528,000	\$480,000	-9.1%	98.4%	95.6%	-2.9%	14	36	157.1%	51	73	43.1%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	9	14	55.6%	8	6	-25.0%	\$474,500	\$382,500	-19.4%	93.1%	98.2%	5.5%	62	43	-31.5%	27	21	-22.2%
Kalihi - Palama	1-1-2 to 1-1-7	10	15	50.0%	8	8	0.0%	\$417,500	\$245,000	-41.3%	97.1%	97.2%	0.1%	15	25	63.3%	40	33	-17.5%
Kaneohe	Selected 1-4-4 to 1-4-7	21	22	4.8%	19	18	-5.3%	\$400,000	\$430,000	7.5%	98.0%	96.0%	-2.1%	18	42	130.6%	60	65	8.3%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	16	18	12.5%	5	7	40.0%	\$290,000	\$380,000	31.0%	95.4%	98.6%	3.4%	54	89	64.8%	67	59	-11.9%
Makaha - Nanakuli	1-8-1 to 1-8-9	14	9	-35.7%	11	8	-27.3%	\$90,000	\$96,500	7.2%	85.3%	90.6%	6.3%	47	38	-19.1%	77	83	7.8%
Makakilo	1-9-2 to 1-9-3	10	8	-20.0%	8	4	-50.0%	\$232,500	\$242,500	4.3%	90.7%	90.2%	-0.6%	101	24	-76.7%	48	30	-37.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	85	92	8.2%	53	44	-17.0%	\$311,000	\$310,000	-0.3%	95.5%	93.4%	-2.2%	24	42	72.9%	233	232	-0.4%
Milliani	Selected 1-9-4 to 1-9-5	29	23	-20.7%	19	22	15.8%	\$327,000	\$237,250	-27.4%	97.8%	92.8%	-5.1%	23	39	69.6%	83	78	-6.0%
Moanalua - Salt Lake	1-1-1	19	25	31.6%	14	19	35.7%	\$217,500	\$292,000	34.3%	96.6%	97.6%	1.1%	12	25	117.4%	52	62	19.2%
North Shore	1-5-6 to 1-6-9	5	4	-20.0%	5	5	0.0%	\$250,000	\$217,000	-13.2%	92.4%	98.0%	6.1%	96	19	-80.2%	38	32	-15.8%
Pearl City - Aiea	1-9-6 to 1-9-9	36	29	-19.4%	36	26	-27.8%	\$266,500	\$294,000	10.3%	96.1%	97.5%	1.4%	45	33	-25.8%	110	104	-5.5%
Wahiawa	1-7-1 to 1-7-7	4	1	-75.0%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	19	6	-68.4%
Waialae-Kahala	1-3-5	6	3	-50.0%	5	2	-60.0%	\$195,000	\$945,000	384.6%	90.1%	97.8%	8.5%	23	83	260.9%	20	16	-20.0%
Waikiki	1-2-6	144	126	-12.5%	83	64	-22.9%	\$300,000	\$280,000	-6.7%	95.1%	93.3%	-1.9%	37	36	-4.1%	620	513	-17.3%
Waipahu	1-9-4	38	38	0.0%	21	17	-19.0%	\$267,000	\$253,000	-5.2%	97.8%	96.4%	-1.4%	17	72	323.5%	84	83	-1.2%
Windward Coast	1-4-8 to 1-5-5	3	2	-33.3%	1	1	0.0%	\$135,000	\$275,000	103.7%	64.3%	86.5%	34.5%	262	316	20.6%	19	13	-31.6%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale					
		6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change	6-2010	6-2011	Change			
Aina Haina - Kuliouou	1-3-6 to 1-3-8	3	5	66.7%	2	5	150.0%	\$443,000	\$550,000	24.2%	100.0%	98.5%	-1.5%	2	12	500.0%			
Ala Moana - Kakaako	1-2-3	318	313	-1.6%	194	176	-9.3%	\$329,950	\$370,000	12.1%	94.7%	94.7%	0.0%	36	43	21.1%			
Downtown - Nuuanu	1-1-8 to 1-2-2	308	263	-14.6%	147	142	-3.4%	\$353,000	\$380,000	7.6%	95.4%	94.7%	-0.7%	33	41	24.2%			
Ewa Plain	1-9-1	233	183	-21.5%	151	153	1.3%	\$290,000	\$307,000	5.9%	98.0%	98.9%	0.9%	30	39	30.0%			
Hawaii Kai	1-3-9	151	147	-2.6%	100	89	-11.0%	\$515,000	\$517,000	0.4%	97.0%	96.0%	-1.0%	18	35	94.4%			
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	69	54	-21.7%	38	37	-2.6%	\$376,500	\$385,000	2.3%	95.8%	96.4%	0.7%	25	29	18.4%			
Kalihi - Palama	1-1-2 to 1-1-7	77	77	0.0%	47	44	-6.4%	\$327,500	\$252,500	-22.9%	94.6%	94.4%	-0.2%	30	36	20.0%			
Kaneohe	Selected 1-4-4 to 1-4-7	127	125	-1.6%	73	66	-9.6%	\$372,000	\$383,000	3.0%	96.7%	94.4%	-2.4%	31	59	88.7%			
Kapahulu - Diamond Head	1-3-1 to 1-3-4	104	89	-14.4%	52	51	-1.9%	\$465,000	\$465,000	0.0%	93.9%	94.8%	0.9%	21	78	271.4%			
Makaha - Nanakuli	1-8-1 to 1-8-9	99	95	-4.0%	58	52	-10.3%	\$90,000	\$93,500	3.9%	88.0%	92.2%	4.8%	55	43	-22.7%			
Makakilo	1-9-2 to 1-9-3	64	63	-1.6%	34	31	-8.8%	\$249,000	\$250,000	0.4%	93.8%	95.7%	2.1%	75	34	-54.7%			
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	440	502	14.1%	262	233	-11.1%	\$308,000	\$307,500	-0.2%	95.8%	94.9%	-0.9%	22	39	77.3%			
Milliani	Selected 1-9-4 to 1-9-5	170	167	-1.8%	98	116	18.4%	\$290,000	\$275,000	-5.2%	97.4%	94.7%	-2.7%	23	42	80.4%			
Moanalua - Salt Lake	1-1-1	135	141	4.4%	105	81	-22.9%	\$265,000	\$284,500	7.4%	95.6%	95.8%	0.2%	24	36	50.0%			
North Shore	1-5-6 to 1-6-9	44	37	-15.9%	15	19	26.7%	\$250,000	\$221,000	-11.6%	92.4%	93.8%	1.5%	81	20	-75.3%			
Pearl City - Aiea	1-9-6 to 1-9-9	238	218	-8.4%	148	149	0.7%	\$280,000	\$260,000	-7.1%	96.2%	95.1%	-1.2%	23	43	87.0%			
Wahiawa	1-7-1 to 1-7-7	24	11	-54.2%	5	8	60.0%	\$140,000	\$120,000	-14.3%	79.3%	90.3%	13.9%	40	68	70.0%			
Waialae-Kahala	1-3-5	34	29	-14.7%	17	14	-17.6%	\$397,500	\$447,500	12.6%	90.8%	94.8%	4.4%	23	15	-34.8%			
Waikiki	1-2-6	836	800	-4.3%	377	428	13.5%	\$290,500	\$275,000	-5.3%	92.6%	93.1%	0.5%	47	41	-13.8%			
Waipahu	1-9-4	190	178	-6.3%	131	104	-20.6%	\$270,000	\$257,000	-4.8%	97.1%	95.6%	-1.6%	30	51	68.3%			
Windward Coast	1-4-8 to 1-5-5	19	15	-21.1%	4	9	125.0%	\$183,500	\$205,300	11.9%	82.0%	87.6%	6.8%	228	83	-63.5%			

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Aina Haina - Kuliouou

1-3-6 to 1-3-8

+ 366.7%

- 33.3%

- 4.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	14	+ 366.7%	59	66	+ 11.9%
Closed Sales	9	6	- 33.3%	34	40	+ 17.6%
Median Sales Price	\$780,000	\$1,340,000	+ 71.8%	\$897,000	\$1,250,000	+ 39.4%
Average Sales Price	\$977,533	\$1,183,333	+ 21.1%	\$1,158,639	\$1,344,675	+ 16.1%
Percent of Original List Price Received	99.4%	97.3%	- 2.1%	96.9%	92.1%	- 4.9%
Median Days on Market Until Sale	10	30	+ 195.0%	16	45	+ 190.3%
Inventory of Homes for Sale	42	39	- 7.1%	--	--	--
Months Supply of Inventory	8.4	6.4	- 23.7%	--	--	--

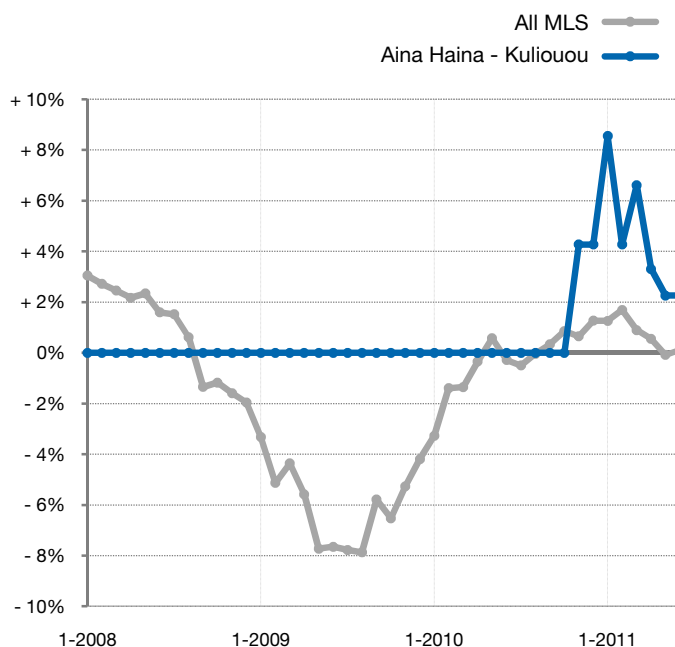
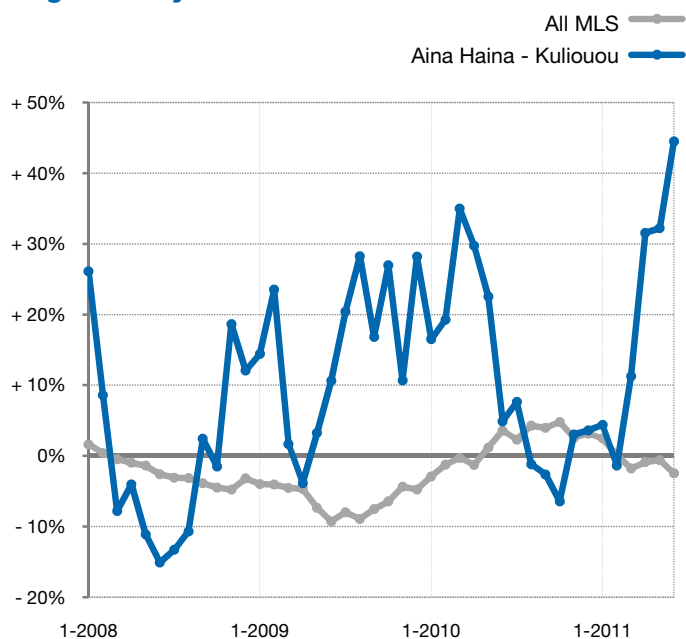
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	3	5	+ 66.7%
Closed Sales	0	0	--	2	5	+ 150.0%
Median Sales Price	\$0	\$0	--	\$443,000	\$550,000	+ 24.2%
Average Sales Price	\$0	\$0	--	\$443,000	\$543,400	+ 22.7%
Percent of Original List Price Received	0.0%	0.0%	--	100.0%	98.5%	- 1.5%
Median Days on Market Until Sale	0	0	--	2	12	+ 500.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 71.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Ala Moana - Kakaako

1-2-3

- 14.3%

Change in
New Listings
All Properties

- 31.5%

Change in
Closed Sales
All Properties

+ 1.0%

Change in
Inventory of Homes
All Properties

Single-Family

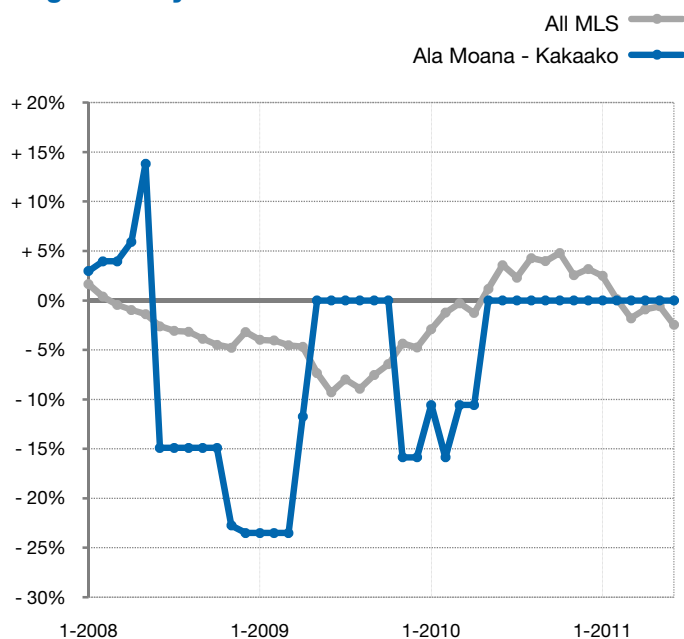
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	1	4	+ 300.0%
Closed Sales	0	0	--	2	0	- 100.0%
Median Sales Price	\$0	\$0	--	\$515,000	\$0	- 100.0%
Average Sales Price	\$0	\$0	--	\$515,000	\$0	- 100.0%
Percent of Original List Price Received	0.0%	0.0%	--	96.4%	0.0%	- 100.0%
Median Days on Market Until Sale	0	0	--	47	0	- 100.0%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	0.0	- 100.0%	--	--	--

Condo

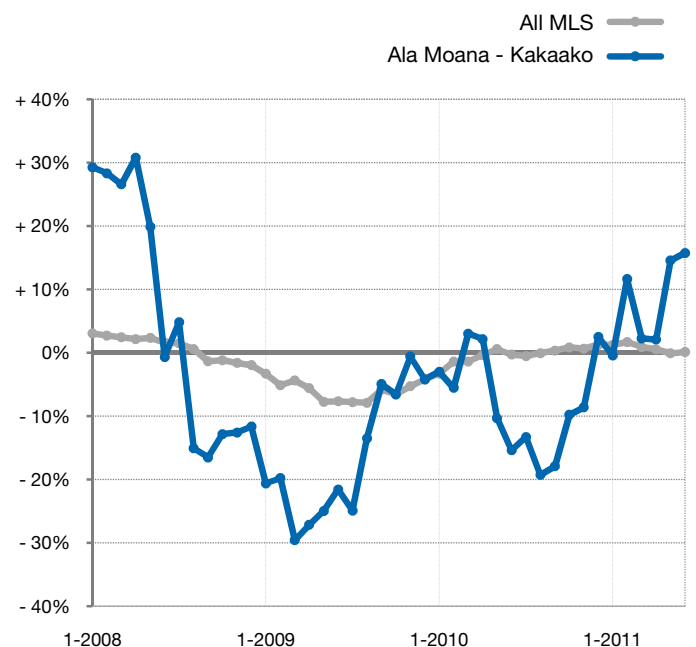
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	63	54	- 14.3%	318	313	- 1.6%
Closed Sales	54	37	- 31.5%	194	176	- 9.3%
Median Sales Price	\$260,000	\$285,000	+ 9.6%	\$329,950	\$370,000	+ 12.1%
Average Sales Price	\$397,830	\$456,902	+ 14.8%	\$469,198	\$526,730	+ 12.3%
Percent of Original List Price Received	94.9%	96.2%	+ 1.3%	94.7%	94.7%	- 0.0%
Median Days on Market Until Sale	6	42	+ 600.0%	36	43	+ 21.1%
Inventory of Homes for Sale	193	195	+ 1.0%	--	--	--
Months Supply of Inventory	6.1	6.5	+ 6.1%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Downtown - Nuuanu

1-1-8 to 1-2-2

- 37.3%

Change in
New Listings
All Properties

- 27.3%

Change in
Closed Sales
All Properties

+ 1.5%

Change in
Inventory of Homes
All Properties

Single-Family

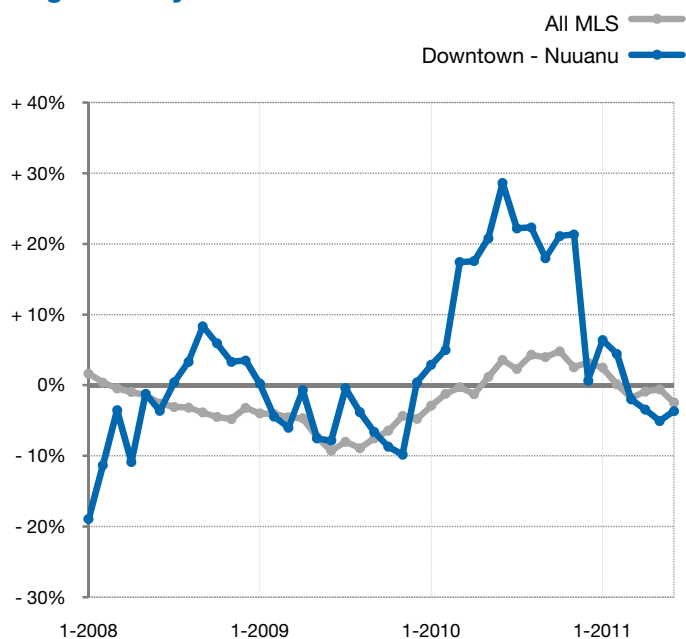
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	8	- 42.9%	62	70	+ 12.9%
Closed Sales	9	6	- 33.3%	35	38	+ 8.6%
Median Sales Price	\$880,000	\$766,250	- 12.9%	\$737,000	\$753,000	+ 2.2%
Average Sales Price	\$894,444	\$709,898	- 20.6%	\$856,674	\$938,747	+ 9.6%
Percent of Original List Price Received	90.5%	96.7%	+ 6.9%	92.4%	93.3%	+ 1.0%
Median Days on Market Until Sale	71	38	- 46.5%	65	52	- 20.8%
Inventory of Homes for Sale	39	43	+ 10.3%	--	--	--
Months Supply of Inventory	6.4	7.1	+ 10.3%	--	--	--

Condo

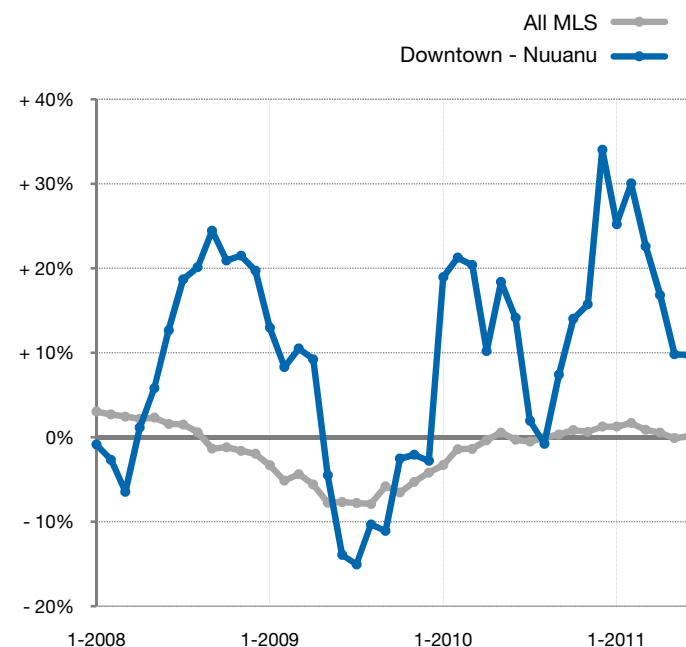
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	53	34	- 35.8%	308	263	- 14.6%
Closed Sales	35	26	- 25.7%	147	142	- 3.4%
Median Sales Price	\$264,000	\$405,000	+ 53.4%	\$353,000	\$380,000	+ 7.6%
Average Sales Price	\$306,897	\$442,500	+ 44.2%	\$404,117	\$454,159	+ 12.4%
Percent of Original List Price Received	95.2%	92.7%	- 2.7%	95.4%	94.7%	- 0.7%
Median Days on Market Until Sale	39	72	+ 83.3%	33	41	+ 24.2%
Inventory of Homes for Sale	166	165	- 0.6%	--	--	--
Months Supply of Inventory	6.2	7.2	+ 16.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Ewa Plain

1-9-1

- 13.1%

Change in
New Listings
All Properties

- 32.0%

Change in
Closed Sales
All Properties

- 24.5%

Change in
Inventory of Homes
All Properties

Single-Family

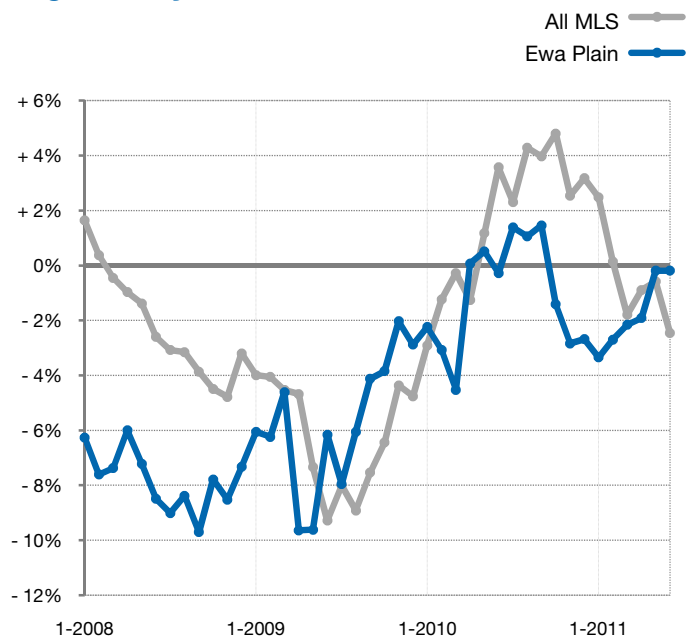
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	69	55	- 20.3%	415	355	- 14.5%
Closed Sales	62	45	- 27.4%	263	215	- 18.3%
Median Sales Price	\$440,000	\$425,000	- 3.4%	\$435,000	\$430,000	- 1.1%
Average Sales Price	\$472,478	\$440,892	- 6.7%	\$461,849	\$453,422	- 1.8%
Percent of Original List Price Received	97.3%	98.3%	+ 1.0%	98.2%	98.1%	- 0.1%
Median Days on Market Until Sale	36	28	- 21.1%	32	31	- 3.1%
Inventory of Homes for Sale	203	156	- 23.2%	--	--	--
Months Supply of Inventory	4.6	3.9	- 14.9%	--	--	--

Condo

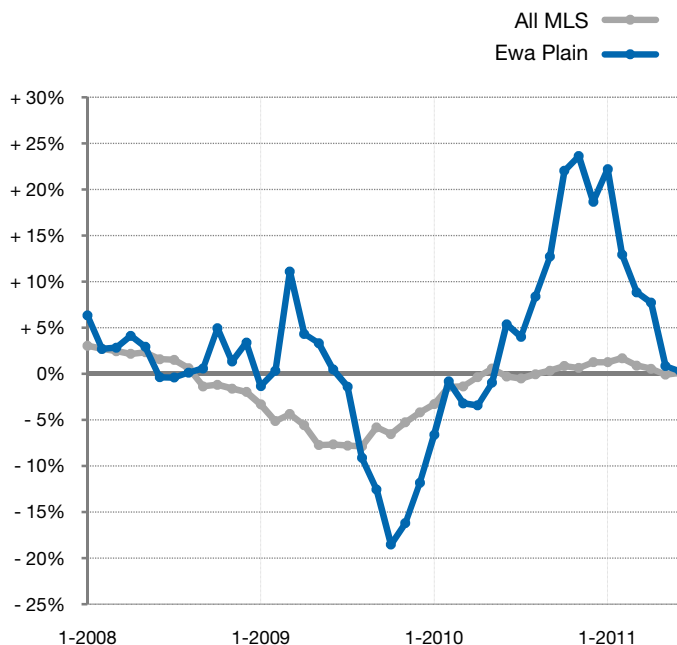
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	38	38	0.0%	233	183	- 21.5%
Closed Sales	35	21	- 40.0%	151	153	+ 1.3%
Median Sales Price	\$305,000	\$317,500	+ 4.1%	\$290,000	\$307,000	+ 5.9%
Average Sales Price	\$312,134	\$328,953	+ 5.4%	\$300,123	\$323,496	+ 7.8%
Percent of Original List Price Received	97.9%	99.5%	+ 1.7%	98.0%	98.9%	+ 0.9%
Median Days on Market Until Sale	45	18	- 60.0%	30	39	+ 30.0%
Inventory of Homes for Sale	103	75	- 27.2%	--	--	--
Months Supply of Inventory	3.8	3.0	- 20.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Hawaii Kai

1-3-9

+ 6.6%

Change in
New Listings
All Properties

- 17.9%

Change in
Closed Sales
All Properties

+ 14.7%

Change in
Inventory of Homes
All Properties

Single-Family

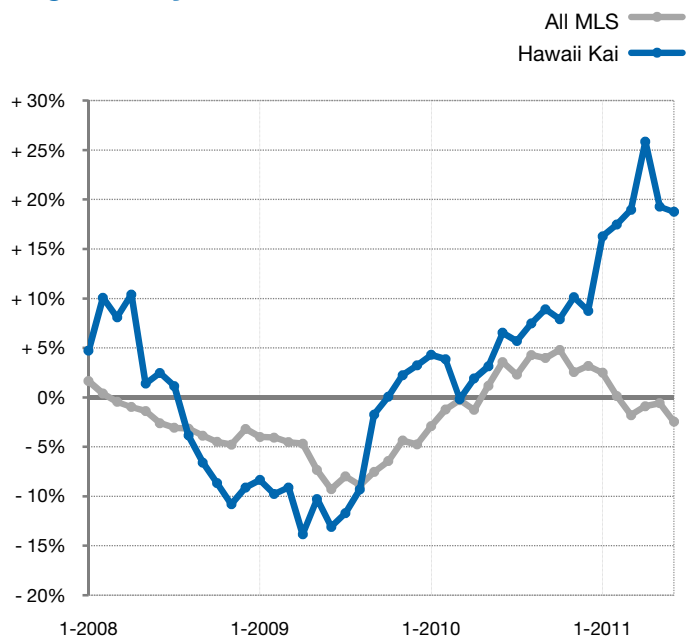
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	31	36	+ 16.1%	176	172	- 2.3%
Closed Sales	17	13	- 23.5%	83	71	- 14.5%
Median Sales Price	\$840,000	\$785,000	- 6.5%	\$812,500	\$889,000	+ 9.4%
Average Sales Price	\$837,706	\$860,846	+ 2.8%	\$1,005,195	\$1,007,414	+ 0.2%
Percent of Original List Price Received	97.9%	100.8%	+ 3.0%	96.8%	96.7%	- 0.1%
Median Days on Market Until Sale	36	16	- 55.6%	23	21	- 8.7%
Inventory of Homes for Sale	92	91	- 1.1%	--	--	--
Months Supply of Inventory	5.7	5.9	+ 4.8%	--	--	--

Condo

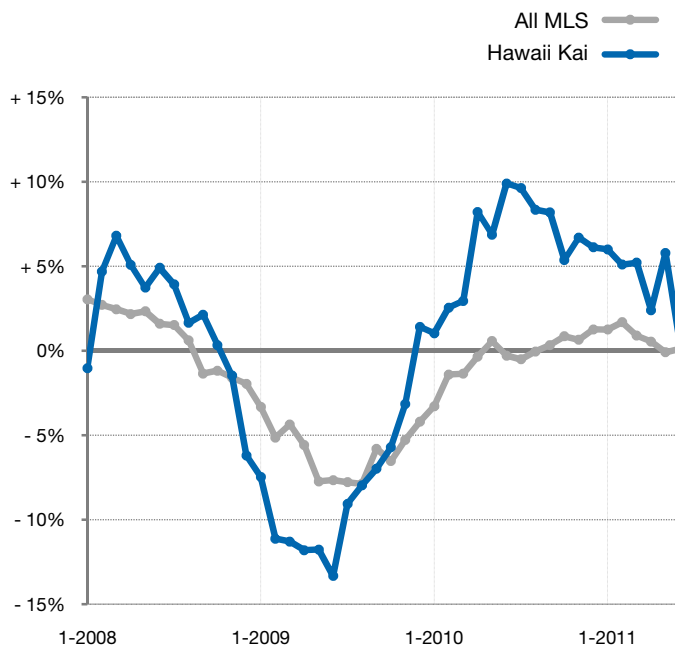
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	30	29	- 3.3%	151	147	- 2.6%
Closed Sales	22	19	- 13.6%	100	89	- 11.0%
Median Sales Price	\$528,000	\$480,000	- 9.1%	\$515,000	\$517,000	+ 0.4%
Average Sales Price	\$536,964	\$487,342	- 9.2%	\$526,113	\$545,661	+ 3.7%
Percent of Original List Price Received	98.4%	95.6%	- 2.9%	97.0%	96.0%	- 1.0%
Median Days on Market Until Sale	14	36	+ 157.1%	18	35	+ 94.4%
Inventory of Homes for Sale	51	73	+ 43.1%	--	--	--
Months Supply of Inventory	3.0	4.5	+ 49.0%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Kailua - Waimanalo

1-4-1 to Selected 1-4-4

+ 20.0%

Change in
New Listings
All Properties

+ 28.6%

Change in
Closed Sales
All Properties

- 1.4%

Change in
Inventory of Homes
All Properties

Single-Family

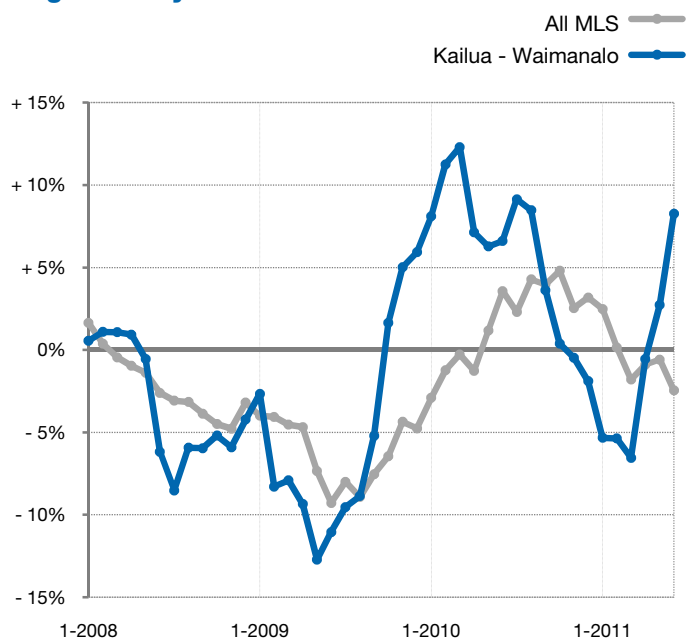
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	41	46	+ 12.2%	225	223	- 0.9%
Closed Sales	13	21	+ 61.5%	111	112	+ 0.9%
Median Sales Price	\$715,000	\$846,000	+ 18.3%	\$742,000	\$795,000	+ 7.1%
Average Sales Price	\$882,346	\$1,010,869	+ 14.6%	\$956,419	\$916,106	- 4.2%
Percent of Original List Price Received	98.1%	92.1%	- 6.1%	95.6%	94.9%	- 0.7%
Median Days on Market Until Sale	39	48	+ 23.1%	36	37	+ 2.8%
Inventory of Homes for Sale	119	123	+ 3.4%	--	--	--
Months Supply of Inventory	5.9	5.8	- 0.3%	--	--	--

Condo

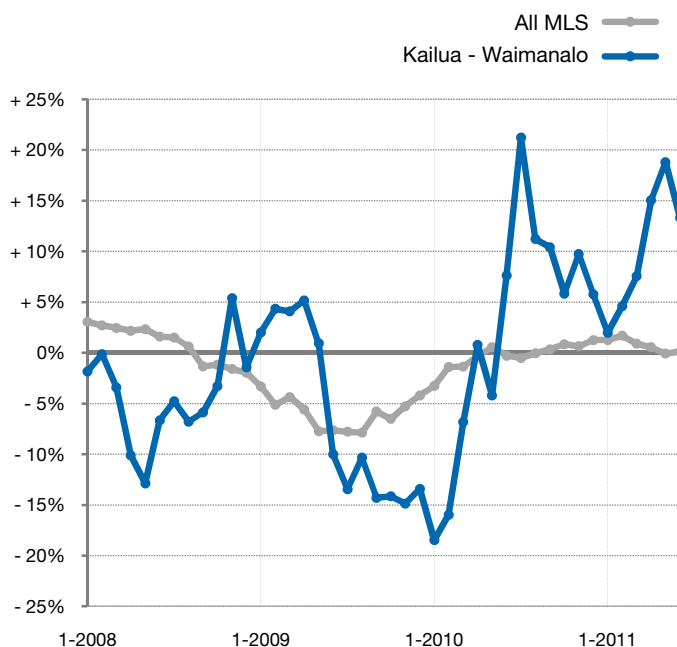
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	9	14	+ 55.6%	69	54	- 21.7%
Closed Sales	8	6	- 25.0%	38	37	- 2.6%
Median Sales Price	\$474,500	\$382,500	- 19.4%	\$376,500	\$385,000	+ 2.3%
Average Sales Price	\$425,938	\$437,167	+ 2.6%	\$420,592	\$462,581	+ 10.0%
Percent of Original List Price Received	93.1%	98.2%	+ 5.5%	95.8%	96.4%	+ 0.7%
Median Days on Market Until Sale	62	43	- 31.5%	25	29	+ 18.4%
Inventory of Homes for Sale	27	21	- 22.2%	--	--	--
Months Supply of Inventory	4.0	3.2	- 19.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Kalihi - Palama

1-1-2 to 1-1-7

+ 4.2%

Change in
New Listings
All Properties

+ 5.6%

Change in
Closed Sales
All Properties

- 30.8%

Change in
Inventory of Homes
All Properties

Single-Family

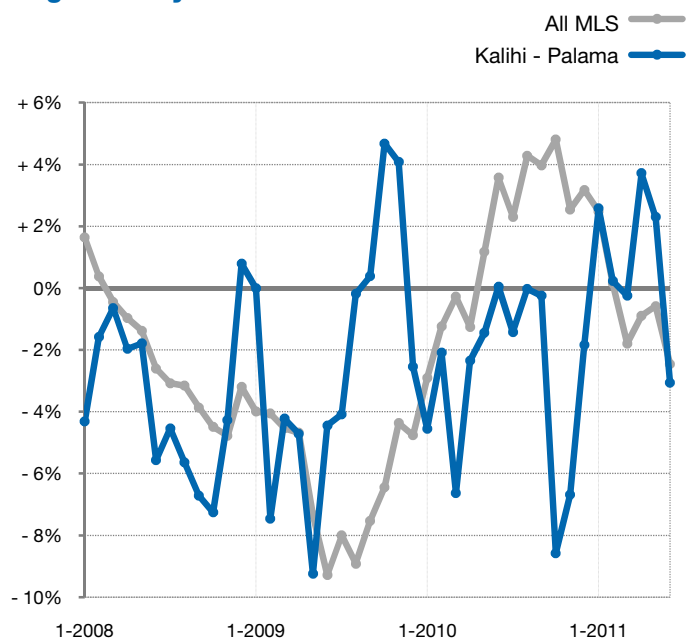
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	10	- 28.6%	127	95	- 25.2%
Closed Sales	10	11	+ 10.0%	56	47	- 16.1%
Median Sales Price	\$532,500	\$475,000	- 10.8%	\$532,500	\$515,000	- 3.3%
Average Sales Price	\$549,500	\$478,273	- 13.0%	\$549,364	\$530,337	- 3.5%
Percent of Original List Price Received	94.6%	90.4%	- 4.4%	95.1%	94.8%	- 0.3%
Median Days on Market Until Sale	20	73	+ 274.4%	29	34	+ 19.3%
Inventory of Homes for Sale	90	57	- 36.7%	--	--	--
Months Supply of Inventory	9.6	6.2	- 34.9%	--	--	--

Condo

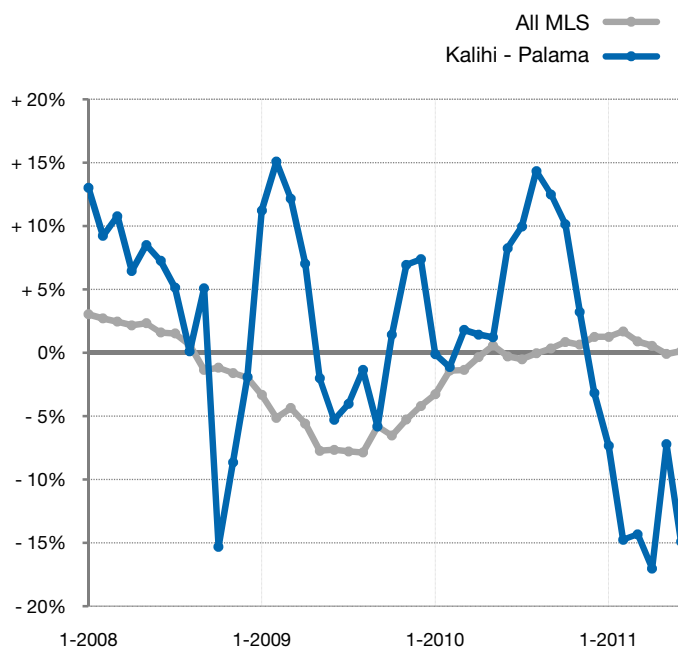
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	15	+ 50.0%	77	77	0.0%
Closed Sales	8	8	0.0%	47	44	- 6.4%
Median Sales Price	\$417,500	\$245,000	- 41.3%	\$327,500	\$252,500	- 22.9%
Average Sales Price	\$404,736	\$282,750	- 30.1%	\$342,128	\$291,474	- 14.8%
Percent of Original List Price Received	97.1%	97.2%	+ 0.1%	94.6%	94.4%	- 0.2%
Median Days on Market Until Sale	15	25	+ 63.3%	30	36	+ 20.0%
Inventory of Homes for Sale	40	33	- 17.5%	--	--	--
Months Supply of Inventory	5.2	4.5	- 12.8%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Kaneohe

Selected 1-4-4 to 1-4-7

+ 13.2%

Change in
New Listings
All Properties

- 25.0%

Change in
Closed Sales
All Properties

- 4.3%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	32	38	+ 18.8%	236	191	- 19.1%
Closed Sales	25	15	- 40.0%	150	91	- 39.3%
Median Sales Price	\$648,000	\$665,000	+ 2.6%	\$646,500	\$662,500	+ 2.5%
Average Sales Price	\$676,440	\$712,867	+ 5.4%	\$692,067	\$728,401	+ 5.3%
Percent of Original List Price Received	95.3%	95.3%	+ 0.0%	94.9%	94.8%	- 0.1%
Median Days on Market Until Sale	24	23	- 4.2%	23	31	+ 34.8%
Inventory of Homes for Sale	127	114	- 10.2%	--	--	--
Months Supply of Inventory	5.3	6.1	+ 14.5%	--	--	--

Condo

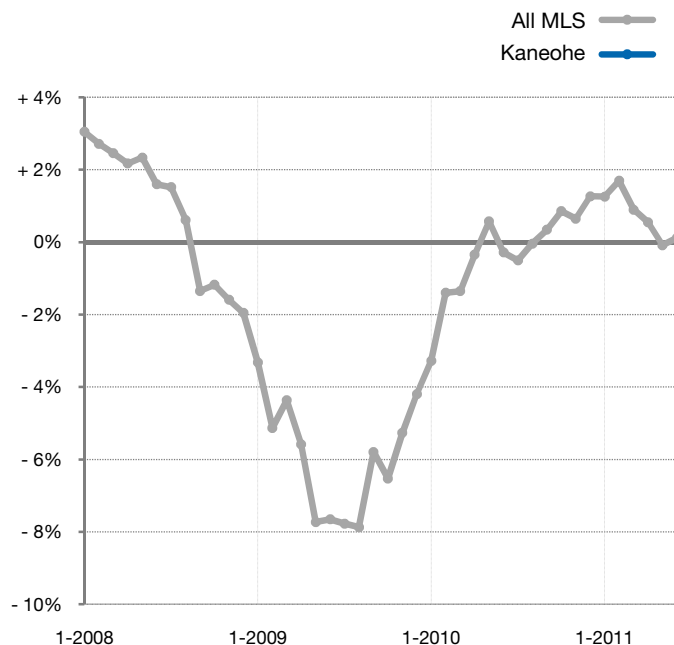
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	22	+ 4.8%	127	125	- 1.6%
Closed Sales	19	18	- 5.3%	73	66	- 9.6%
Median Sales Price	\$400,000	\$430,000	+ 7.5%	\$372,000	\$383,000	+ 3.0%
Average Sales Price	\$383,500	\$396,038	+ 3.3%	\$360,553	\$375,817	+ 4.2%
Percent of Original List Price Received	98.0%	96.0%	- 2.1%	96.7%	94.4%	- 2.4%
Median Days on Market Until Sale	18	42	+ 130.6%	31	59	+ 88.7%
Inventory of Homes for Sale	60	65	+ 8.3%	--	--	--
Months Supply of Inventory	4.7	5.5	+ 15.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Kapahulu - Diamond Head

1-3-1 to 1-3-4

+ 33.3%

+ 22.7%

- 8.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family

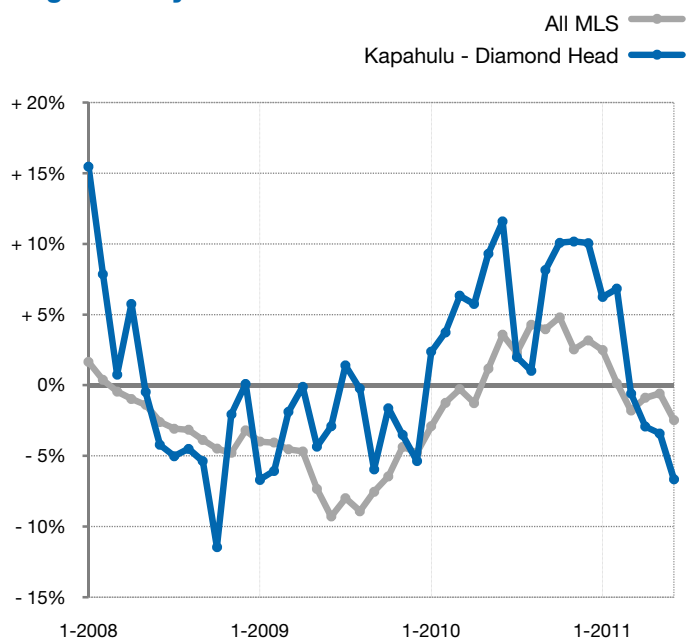
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	26	38	+ 46.2%	153	161	+ 5.2%
Closed Sales	17	20	+ 17.6%	99	94	- 5.1%
Median Sales Price	\$820,000	\$745,000	- 9.1%	\$772,500	\$700,000	- 9.4%
Average Sales Price	\$1,145,156	\$823,475	- 28.1%	\$887,823	\$999,929	+ 12.6%
Percent of Original List Price Received	95.6%	92.9%	- 2.7%	97.1%	93.6%	- 3.6%
Median Days on Market Until Sale	21	37	+ 73.8%	16	41	+ 153.1%
Inventory of Homes for Sale	88	83	- 5.7%	--	--	--
Months Supply of Inventory	5.3	5.2	- 1.2%	--	--	--

Condo

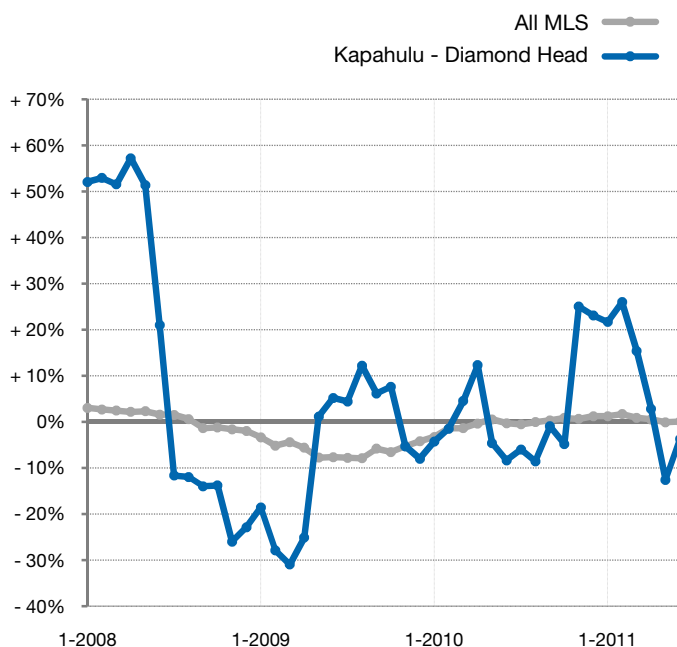
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	18	+ 12.5%	104	89	- 14.4%
Closed Sales	5	7	+ 40.0%	52	51	- 1.9%
Median Sales Price	\$290,000	\$380,000	+ 31.0%	\$465,000	\$465,000	0.0%
Average Sales Price	\$323,000	\$675,714	+ 109.2%	\$724,990	\$668,811	- 7.7%
Percent of Original List Price Received	95.4%	98.6%	+ 3.4%	93.9%	94.8%	+ 0.9%
Median Days on Market Until Sale	54	89	+ 64.8%	21	78	+ 271.4%
Inventory of Homes for Sale	67	59	- 11.9%	--	--	--
Months Supply of Inventory	8.8	8.1	- 7.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makaha - Nanakuli

1-8-1 to 1-8-9

- 29.4%

Change in
New Listings
All Properties

- 22.2%

Change in
Closed Sales
All Properties

- 4.5%

Change in
Inventory of Homes
All Properties

Single-Family

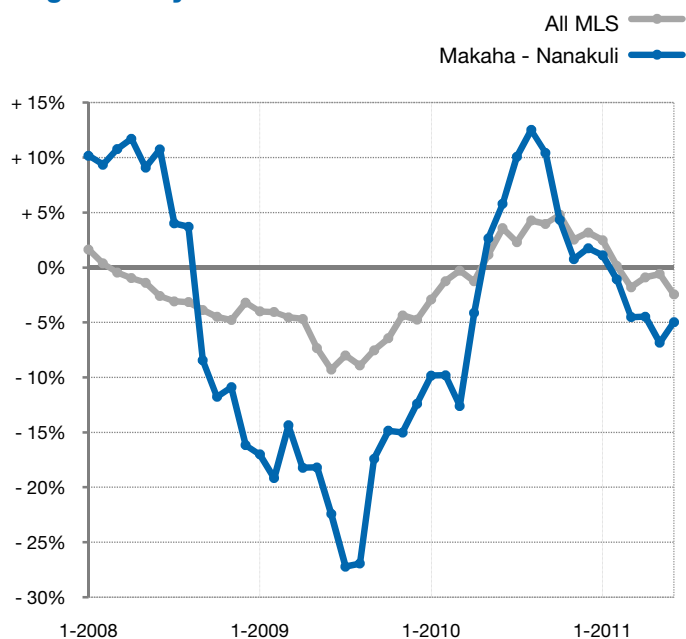
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	37	27	- 27.0%	218	218	0.0%
Closed Sales	25	20	- 20.0%	91	112	+ 23.1%
Median Sales Price	\$272,500	\$310,000	+ 13.8%	\$309,000	\$280,000	- 9.4%
Average Sales Price	\$304,538	\$309,118	+ 1.5%	\$320,442	\$305,670	- 4.6%
Percent of Original List Price Received	92.5%	93.0%	+ 0.6%	94.5%	93.5%	- 1.2%
Median Days on Market Until Sale	51	21	- 58.8%	47	31	- 35.1%
Inventory of Homes for Sale	166	149	- 10.2%	--	--	--
Months Supply of Inventory	10.9	8.0	- 27.1%	--	--	--

Condo

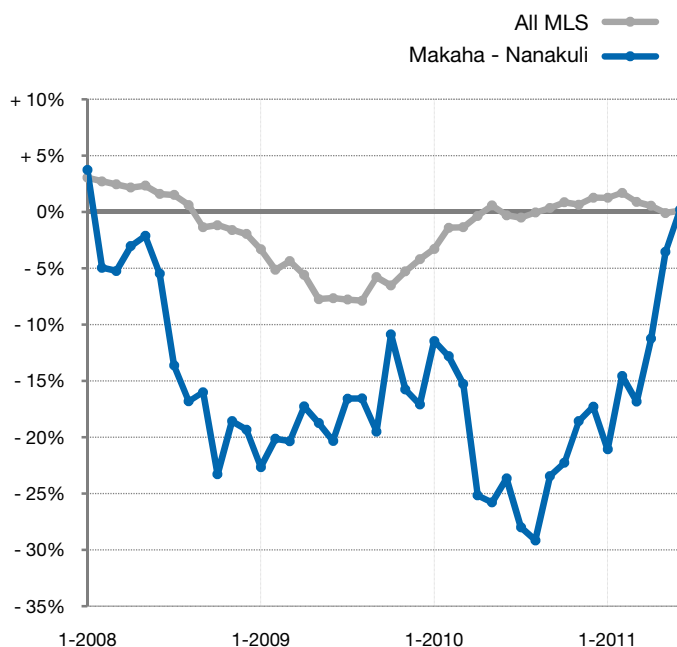
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	14	9	- 35.7%	99	95	- 4.0%
Closed Sales	11	8	- 27.3%	58	52	- 10.3%
Median Sales Price	\$90,000	\$96,500	+ 7.2%	\$90,000	\$93,500	+ 3.9%
Average Sales Price	\$99,318	\$114,813	+ 15.6%	\$115,369	\$100,456	- 12.9%
Percent of Original List Price Received	85.3%	90.6%	+ 6.3%	88.0%	92.2%	+ 4.8%
Median Days on Market Until Sale	47	38	- 19.1%	55	43	- 22.7%
Inventory of Homes for Sale	77	83	+ 7.8%	--	--	--
Months Supply of Inventory	8.6	10.0	+ 16.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makakilo

1-9-2 to 1-9-3

- 30.8%

Change in
New Listings
All Properties

- 44.4%

Change in
Closed Sales
All Properties

- 15.2%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	10	- 37.5%	97	87	- 10.3%
Closed Sales	10	6	- 40.0%	41	36	- 12.2%
Median Sales Price	\$557,500	\$599,000	+ 7.4%	\$537,000	\$507,500	- 5.5%
Average Sales Price	\$653,400	\$555,560	- 15.0%	\$588,488	\$540,281	- 8.2%
Percent of Original List Price Received	93.4%	97.2%	+ 4.0%	95.5%	96.3%	+ 0.8%
Median Days on Market Until Sale	55	56	+ 1.8%	47	35	- 25.5%
Inventory of Homes for Sale	57	59	+ 3.5%	--	--	--
Months Supply of Inventory	5.8	8.3	+ 43.7%	--	--	--

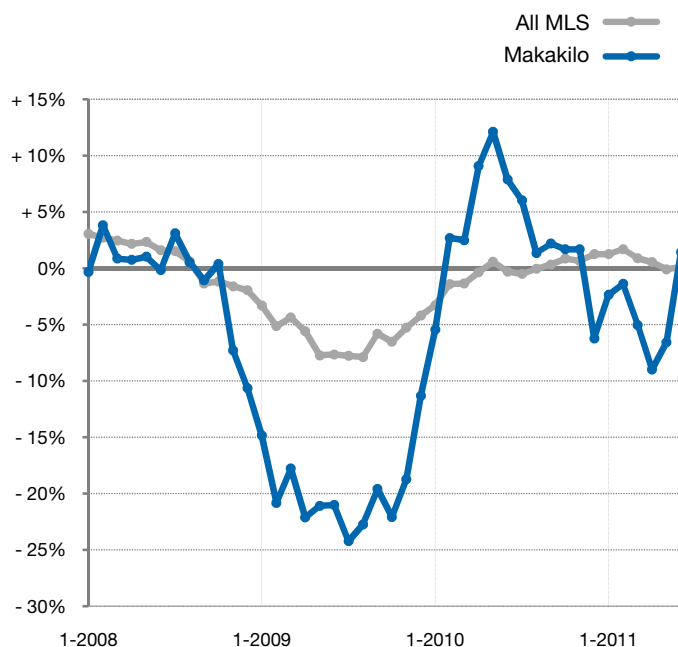
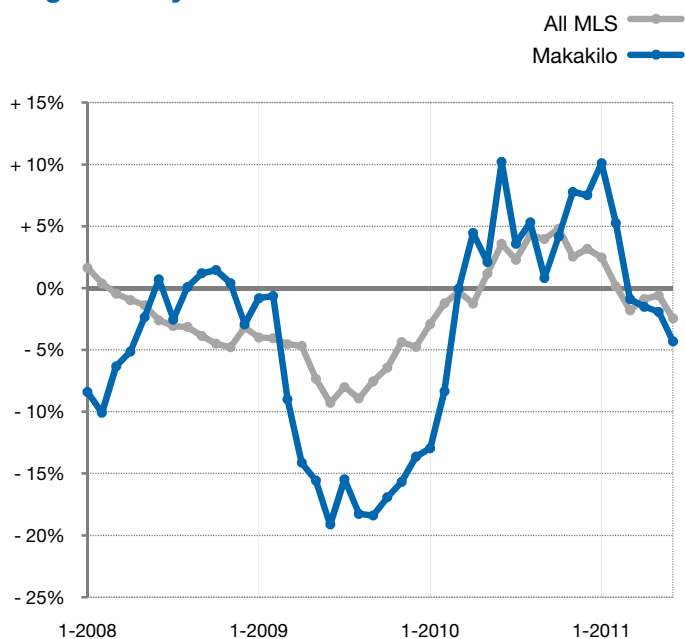
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	8	- 20.0%	64	63	- 1.6%
Closed Sales	8	4	- 50.0%	34	31	- 8.8%
Median Sales Price	\$232,500	\$242,500	+ 4.3%	\$249,000	\$250,000	+ 0.4%
Average Sales Price	\$250,938	\$240,000	- 4.4%	\$266,512	\$263,335	- 1.2%
Percent of Original List Price Received	90.7%	90.2%	- 0.6%	93.8%	95.7%	+ 2.1%
Median Days on Market Until Sale	101	24	- 76.7%	75	34	- 54.7%
Inventory of Homes for Sale	48	30	- 37.5%	--	--	--
Months Supply of Inventory	7.7	4.2	- 45.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Makiki - Moiliili

1-2-4 to 1-2-9 (except 1-2-6)

+ 7.9%

Change in
New Listings
All Properties

- 19.4%

Change in
Closed Sales
All Properties

- 1.4%

Change in
Inventory of Homes
All Properties

Single-Family

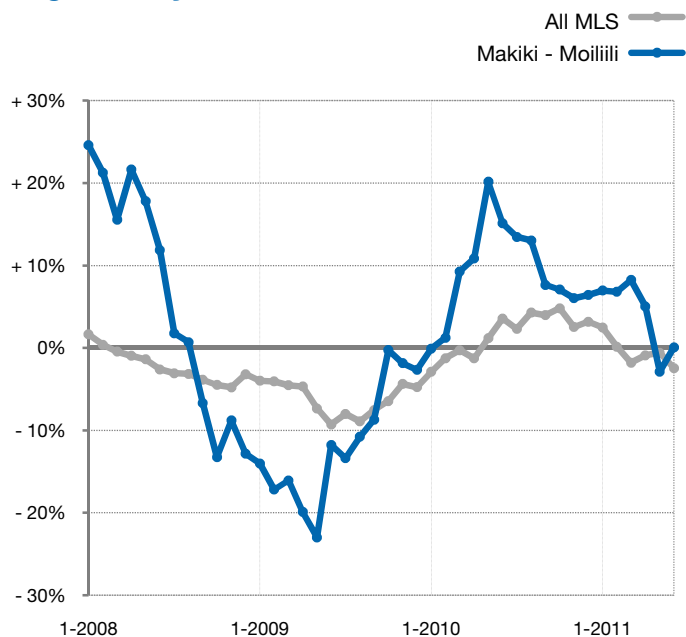
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	17	+ 6.3%	99	91	- 8.1%
Closed Sales	9	6	- 33.3%	34	43	+ 26.5%
Median Sales Price	\$752,500	\$807,500	+ 7.3%	\$857,425	\$890,000	+ 3.8%
Average Sales Price	\$821,775	\$812,917	- 1.1%	\$894,263	\$1,002,837	+ 12.1%
Percent of Original List Price Received	98.8%	89.6%	- 9.2%	94.2%	91.7%	- 2.7%
Median Days on Market Until Sale	14	11	- 25.0%	20	47	+ 135.0%
Inventory of Homes for Sale	54	51	- 5.6%	--	--	--
Months Supply of Inventory	7.2	6.7	- 6.6%	--	--	--

Condo

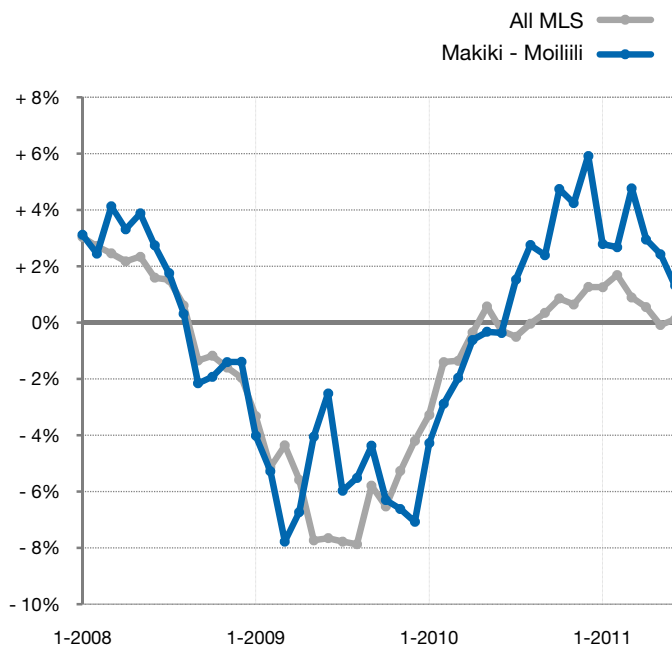
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	85	92	+ 8.2%	440	502	+ 14.1%
Closed Sales	53	44	- 17.0%	262	233	- 11.1%
Median Sales Price	\$311,000	\$310,000	- 0.3%	\$308,000	\$307,500	- 0.2%
Average Sales Price	\$325,733	\$335,405	+ 3.0%	\$322,926	\$338,997	+ 5.0%
Percent of Original List Price Received	95.5%	93.4%	- 2.2%	95.8%	94.9%	- 0.9%
Median Days on Market Until Sale	24	42	+ 72.9%	22	39	+ 77.3%
Inventory of Homes for Sale	233	232	- 0.4%	--	--	--
Months Supply of Inventory	4.9	5.6	+ 14.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Mililani

Selected 1-9-4 to 1-9-5

0.0%

Change in
New Listings
All Properties

- 2.6%

Change in
Closed Sales
All Properties

+ 2.1%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	24	30	+ 25.0%	137	144	+ 5.1%
Closed Sales	19	15	- 21.1%	75	77	+ 2.7%
Median Sales Price	\$585,000	\$550,000	- 6.0%	\$605,000	\$575,000	- 5.0%
Average Sales Price	\$621,342	\$598,600	- 3.7%	\$632,451	\$590,223	- 6.7%
Percent of Original List Price Received	97.4%	97.7%	+ 0.3%	97.2%	97.0%	- 0.2%
Median Days on Market Until Sale	29	24	- 17.2%	22	34	+ 54.5%
Inventory of Homes for Sale	58	66	+ 13.8%	--	--	--
Months Supply of Inventory	4.2	4.6	+ 8.5%	--	--	--

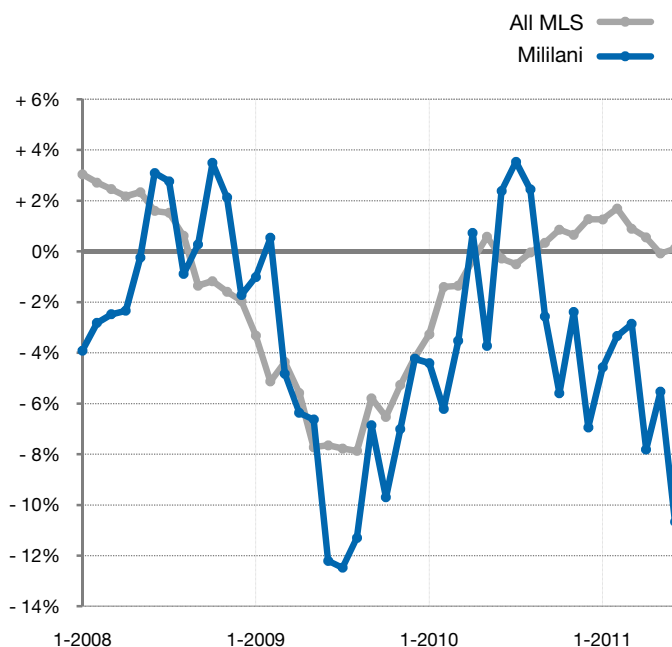
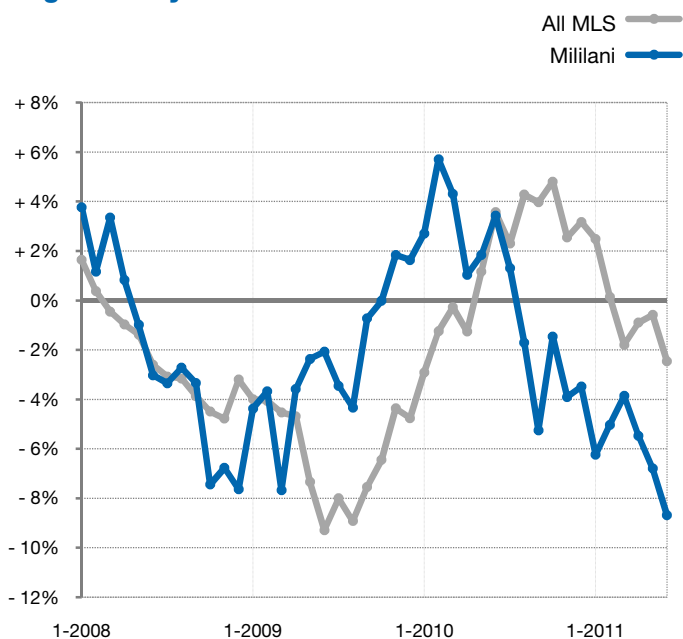
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	29	23	- 20.7%	170	167	- 1.8%
Closed Sales	19	22	+ 15.8%	98	116	+ 18.4%
Median Sales Price	\$327,000	\$237,250	- 27.4%	\$290,000	\$275,000	- 5.2%
Average Sales Price	\$288,000	\$238,046	- 17.3%	\$290,216	\$265,466	- 8.5%
Percent of Original List Price Received	97.8%	92.8%	- 5.1%	97.4%	94.7%	- 2.7%
Median Days on Market Until Sale	23	39	+ 69.6%	23	42	+ 80.4%
Inventory of Homes for Sale	83	78	- 6.0%	--	--	--
Months Supply of Inventory	4.7	4.1	- 12.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Moanalua - Salt Lake

1-1-1

+ 25.0%

Change in
New Listings
All Properties

+ 46.7%

Change in
Closed Sales
All Properties

+ 31.8%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	5	0.0%	23	42	+ 82.6%
Closed Sales	1	3	+ 200.0%	21	29	+ 38.1%
Median Sales Price	\$665,000	\$835,000	+ 25.6%	\$667,500	\$657,500	- 1.5%
Average Sales Price	\$665,000	\$760,000	+ 14.3%	\$693,576	\$661,907	- 4.6%
Percent of Original List Price Received	111.0%	91.4%	- 17.7%	95.9%	95.2%	- 0.8%
Median Days on Market Until Sale	15	65	+ 333.3%	47	37	- 21.3%
Inventory of Homes for Sale	14	25	+ 78.6%	--	--	--
Months Supply of Inventory	3.8	6.1	+ 63.0%	--	--	--

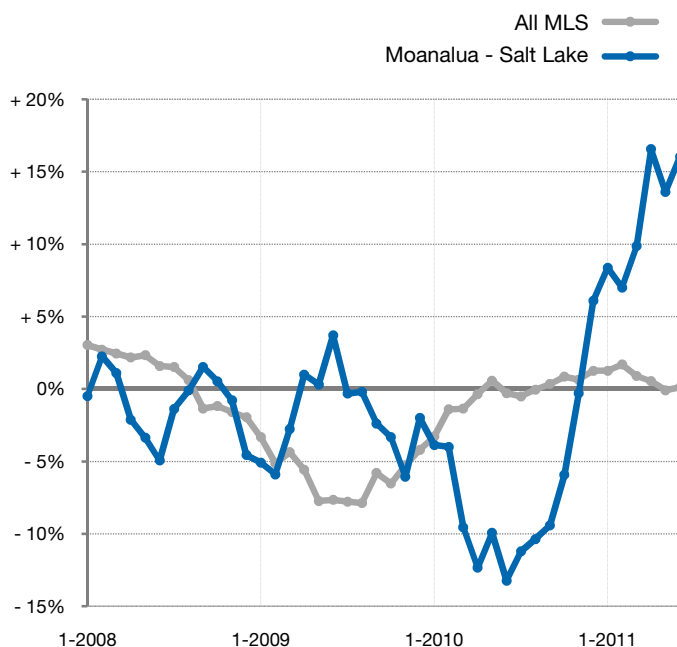
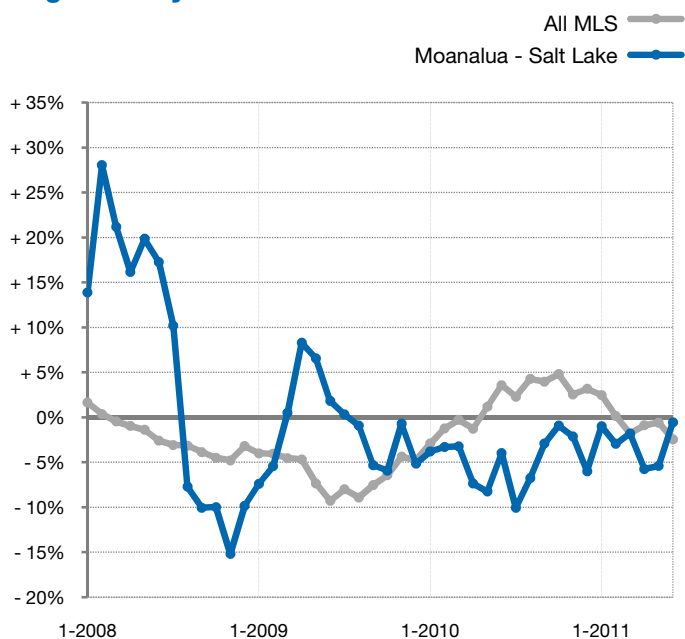
Condo

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	19	25	+ 31.6%	135	141	+ 4.4%
Closed Sales	14	19	+ 35.7%	105	81	- 22.9%
Median Sales Price	\$217,500	\$292,000	+ 34.3%	\$265,000	\$284,500	+ 7.4%
Average Sales Price	\$237,079	\$315,257	+ 33.0%	\$296,477	\$306,574	+ 3.4%
Percent of Original List Price Received	96.6%	97.6%	+ 1.1%	95.6%	95.8%	+ 0.2%
Median Days on Market Until Sale	12	25	+ 117.4%	24	36	+ 50.0%
Inventory of Homes for Sale	52	62	+ 19.2%	--	--	--
Months Supply of Inventory	3.1	4.6	+ 46.5%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached

Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



North Shore

1-5-6 to 1-6-9

+ 14.3%

Change in
New Listings
All Properties

- 15.4%

Change in
Closed Sales
All Properties

- 19.5%

Change in
Inventory of Homes
All Properties

Single-Family

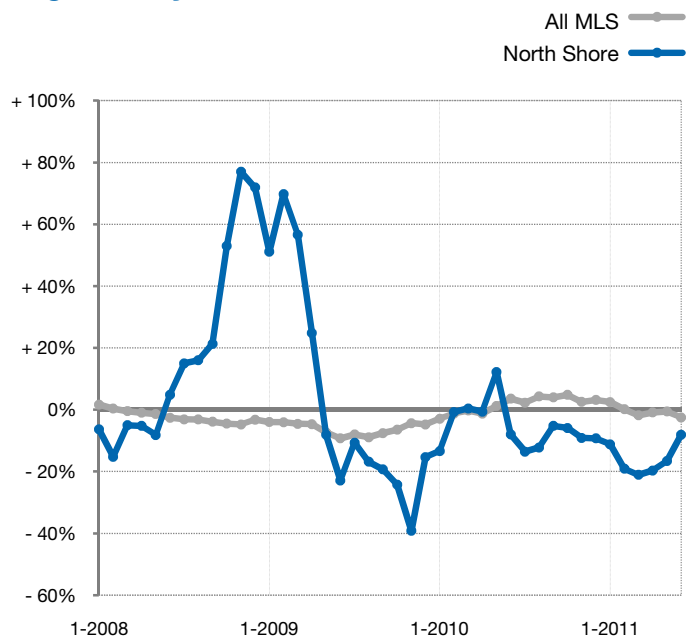
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	16	20	+ 25.0%	128	115	- 10.2%
Closed Sales	8	6	- 25.0%	42	35	- 16.7%
Median Sales Price	\$595,000	\$667,500	+ 12.2%	\$662,500	\$555,000	- 16.2%
Average Sales Price	\$795,938	\$719,833	- 9.6%	\$760,138	\$640,308	- 15.8%
Percent of Original List Price Received	88.6%	97.7%	+ 10.3%	89.6%	94.2%	+ 5.1%
Median Days on Market Until Sale	81	11	- 86.3%	94	51	- 45.7%
Inventory of Homes for Sale	116	92	- 20.7%	--	--	--
Months Supply of Inventory	17.6	16.0	- 9.2%	--	--	--

Condo

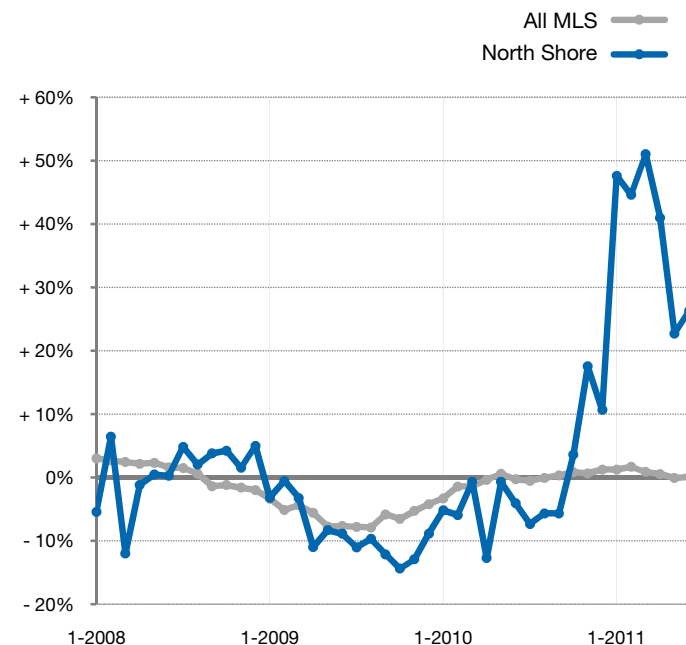
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	4	- 20.0%	44	37	- 15.9%
Closed Sales	5	5	0.0%	15	19	+ 26.7%
Median Sales Price	\$250,000	\$217,000	- 13.2%	\$250,000	\$221,000	- 11.6%
Average Sales Price	\$279,400	\$362,200	+ 29.6%	\$274,227	\$298,747	+ 8.9%
Percent of Original List Price Received	92.4%	98.0%	+ 6.1%	92.4%	93.8%	+ 1.5%
Median Days on Market Until Sale	96	19	- 80.2%	81	20	- 75.3%
Inventory of Homes for Sale	38	32	- 15.8%	--	--	--
Months Supply of Inventory	14.3	8.6	- 39.3%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Pearl City - Aiea

1-9-6 to 1-9-9

- 3.3%

Change in
New Listings
All Properties

- 17.3%

Change in
Closed Sales
All Properties

+ 6.9%

Change in
Inventory of Homes
All Properties

Single-Family

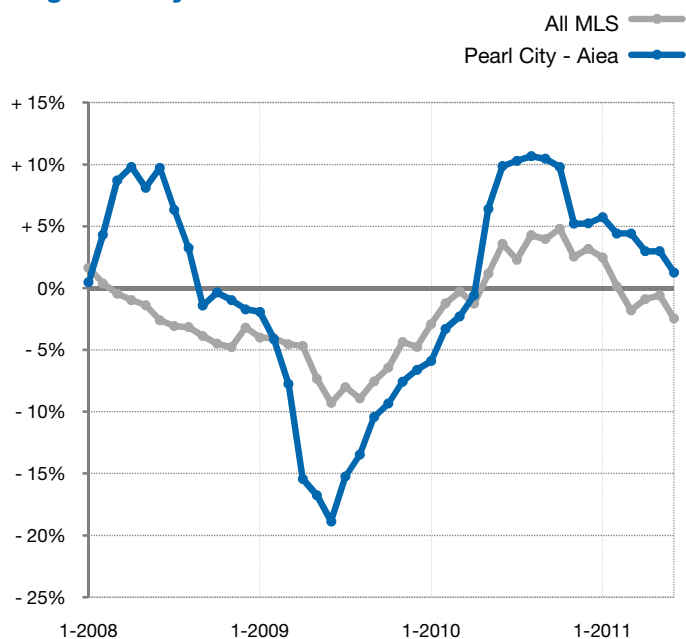
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	24	29	+ 20.8%	139	161	+ 15.8%
Closed Sales	16	17	+ 6.3%	79	95	+ 20.3%
Median Sales Price	\$602,500	\$600,000	- 0.4%	\$577,500	\$580,000	+ 0.4%
Average Sales Price	\$636,281	\$604,764	- 5.0%	\$620,411	\$597,764	- 3.7%
Percent of Original List Price Received	94.6%	96.9%	+ 2.5%	96.5%	95.9%	- 0.7%
Median Days on Market Until Sale	31	28	- 8.2%	28	53	+ 89.3%
Inventory of Homes for Sale	65	83	+ 27.7%	--	--	--
Months Supply of Inventory	4.1	5.2	+ 27.0%	--	--	--

Condo

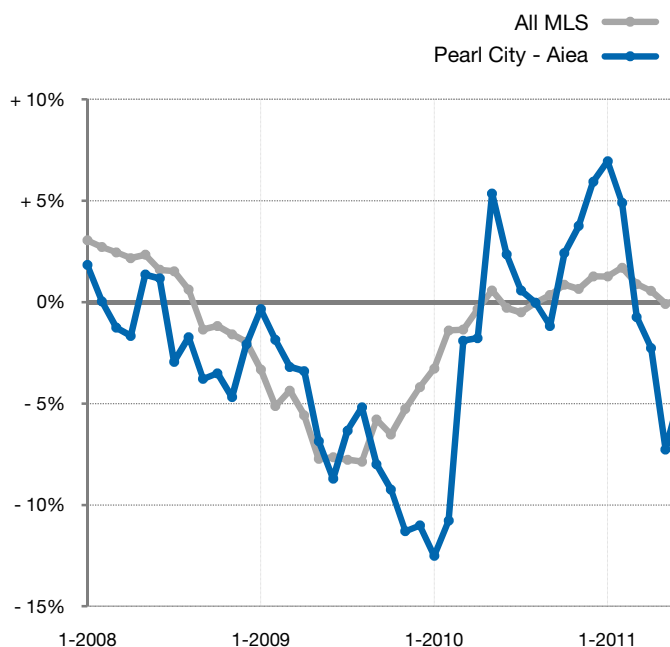
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	36	29	- 19.4%	238	218	- 8.4%
Closed Sales	36	26	- 27.8%	148	149	+ 0.7%
Median Sales Price	\$266,500	\$294,000	+ 10.3%	\$280,000	\$260,000	- 7.1%
Average Sales Price	\$278,825	\$284,135	+ 1.9%	\$285,709	\$274,269	- 4.0%
Percent of Original List Price Received	96.1%	97.5%	+ 1.4%	96.2%	95.1%	- 1.2%
Median Days on Market Until Sale	45	33	- 25.8%	23	43	+ 87.0%
Inventory of Homes for Sale	110	104	- 5.5%	--	--	--
Months Supply of Inventory	4.3	4.4	+ 2.1%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Wahiawa

1-7-1 to 1-7-7

- 18.2%

Change in
New Listings
All Properties

- 22.2%

Change in
Closed Sales
All Properties

- 52.1%

Change in
Inventory of Homes
All Properties

Single-Family

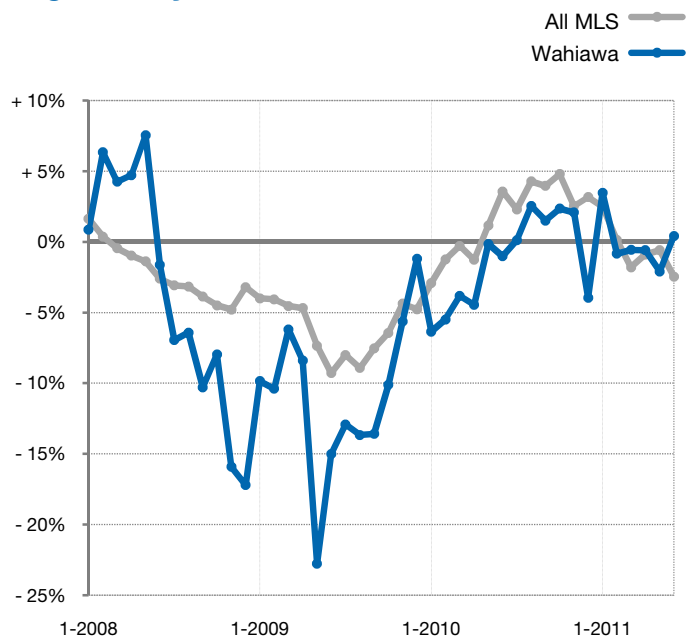
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	8	+ 14.3%	71	47	- 33.8%
Closed Sales	9	7	- 22.2%	34	38	+ 11.8%
Median Sales Price	\$378,000	\$375,000	- 0.8%	\$379,000	\$375,000	- 1.1%
Average Sales Price	\$412,444	\$398,986	- 3.3%	\$396,265	\$402,403	+ 1.5%
Percent of Original List Price Received	92.9%	94.7%	+ 1.9%	94.5%	92.3%	- 2.3%
Median Days on Market Until Sale	9	26	+ 188.9%	28	68	+ 147.3%
Inventory of Homes for Sale	52	28	- 46.2%	--	--	--
Months Supply of Inventory	9.9	4.7	- 52.2%	--	--	--

Condo

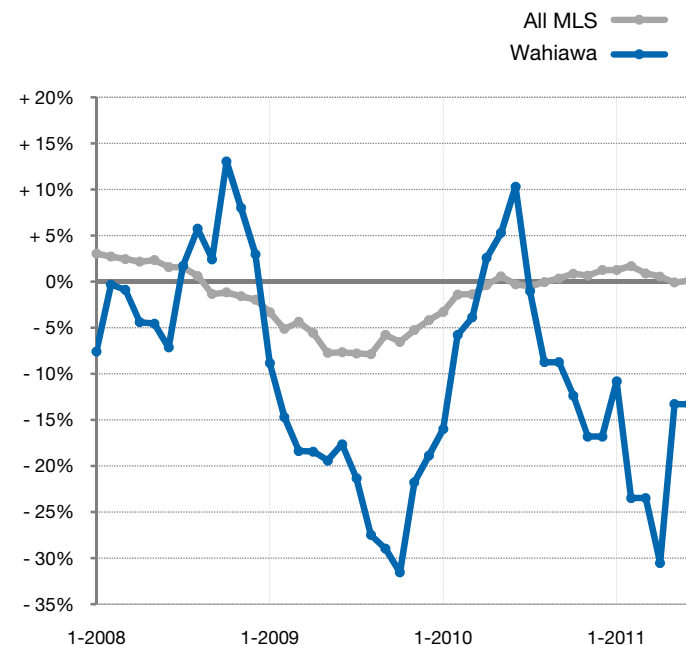
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	1	- 75.0%	24	11	- 54.2%
Closed Sales	0	0	--	5	8	+ 60.0%
Median Sales Price	\$0	\$0	--	\$140,000	\$120,000	- 14.3%
Average Sales Price	\$0	\$0	--	\$144,400	\$113,875	- 21.1%
Percent of Original List Price Received	0.0%	0.0%	--	79.3%	90.3%	+ 13.9%
Median Days on Market Until Sale	0	0	--	40	68	+ 70.0%
Inventory of Homes for Sale	19	6	- 68.4%	--	--	--
Months Supply of Inventory	11.9	3.4	- 71.6%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Waialae-Kahala

1-3-5

- 33.3%

Change in
New Listings
All Properties

- 56.3%

Change in
Closed Sales
All Properties

- 18.5%

Change in
Inventory of Homes
All Properties

Single-Family

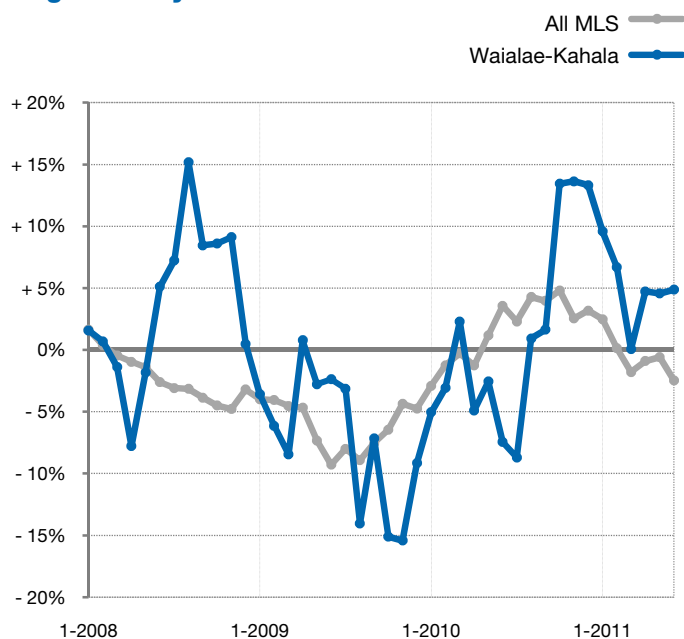
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	15	- 28.6%	116	82	- 29.3%
Closed Sales	11	5	- 54.5%	50	47	- 6.0%
Median Sales Price	\$1,300,000	\$1,082,500	- 16.7%	\$1,200,000	\$1,250,000	+ 4.2%
Average Sales Price	\$1,711,455	\$1,368,750	- 20.0%	\$1,455,594	\$1,447,921	- 0.5%
Percent of Original List Price Received	96.0%	93.6%	- 2.6%	93.3%	92.6%	- 0.8%
Median Days on Market Until Sale	7	97	+ 1285.7%	29	37	+ 29.8%
Inventory of Homes for Sale	72	59	- 18.1%	--	--	--
Months Supply of Inventory	8.0	6.4	- 19.5%	--	--	--

Condo

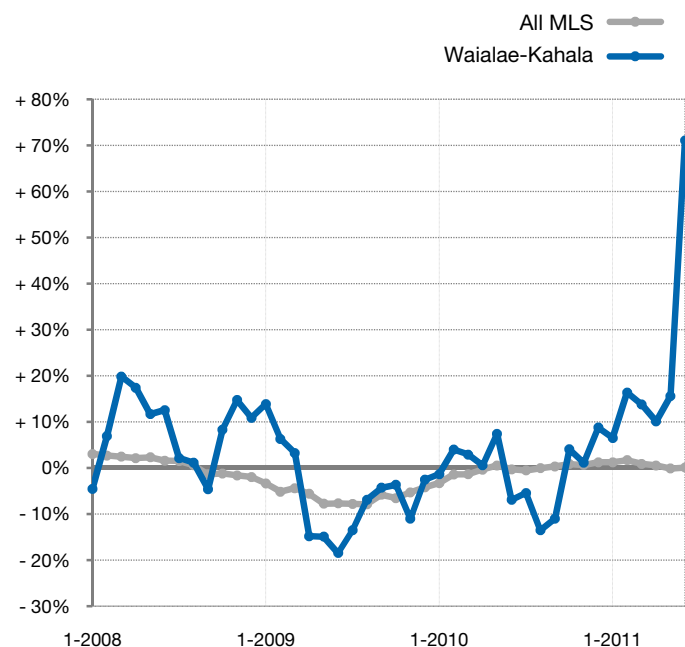
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	3	- 50.0%	34	29	- 14.7%
Closed Sales	5	2	- 60.0%	17	14	- 17.6%
Median Sales Price	\$195,000	\$945,000	+ 384.6%	\$397,500	\$447,500	+ 12.6%
Average Sales Price	\$248,700	\$945,000	+ 280.0%	\$332,781	\$457,357	+ 37.4%
Percent of Original List Price Received	90.1%	97.8%	+ 8.5%	90.8%	94.8%	+ 4.4%
Median Days on Market Until Sale	23	83	+ 260.9%	23	15	- 34.8%
Inventory of Homes for Sale	20	16	- 20.0%	--	--	--
Months Supply of Inventory	5.6	4.9	- 12.7%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Waikiki

1-2-6

- 13.1%

Change in
New Listings
All Properties

- 22.9%

Change in
Closed Sales
All Properties

- 17.1%

Change in
Inventory of Homes
All Properties

Single-Family

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	--	0	0	--
Median Sales Price	\$0	\$0	--	\$0	\$0	--
Average Sales Price	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received	0.0%	0.0%	--	0.0%	0.0%	--
Median Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

Condo

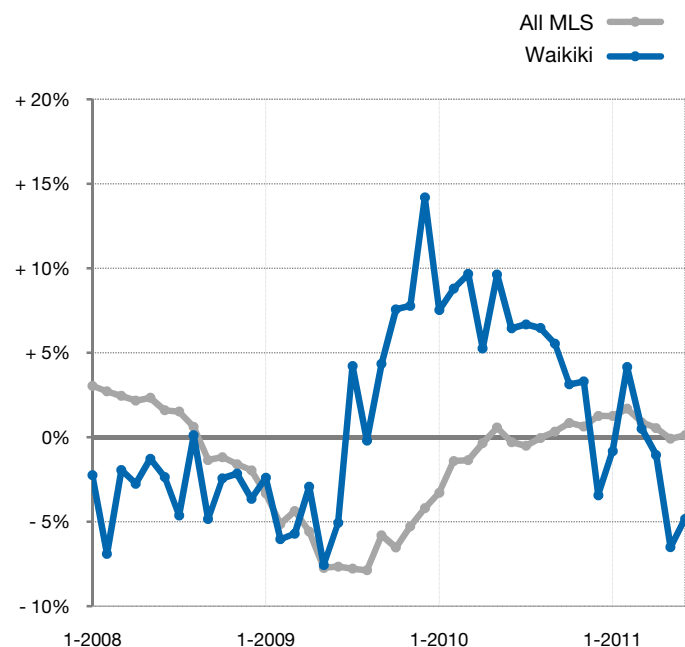
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	144	126	- 12.5%	836	800	- 4.3%
Closed Sales	83	64	- 22.9%	377	428	+ 13.5%
Median Sales Price	\$300,000	\$280,000	- 6.7%	\$290,500	\$275,000	- 5.3%
Average Sales Price	\$384,269	\$414,220	+ 7.8%	\$332,428	\$334,905	+ 0.7%
Percent of Original List Price Received	95.1%	93.3%	- 1.9%	92.6%	93.1%	+ 0.5%
Median Days on Market Until Sale	37	36	- 4.1%	47	41	- 13.8%
Inventory of Homes for Sale	620	513	- 17.3%	--	--	--
Months Supply of Inventory	10.1	7.8	- 22.4%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Waipahu

1-9-4

+ 1.3%

Change in
New Listings
All Properties

- 10.0%

Change in
Closed Sales
All Properties

- 8.8%

Change in
Inventory of Homes
All Properties

Single-Family

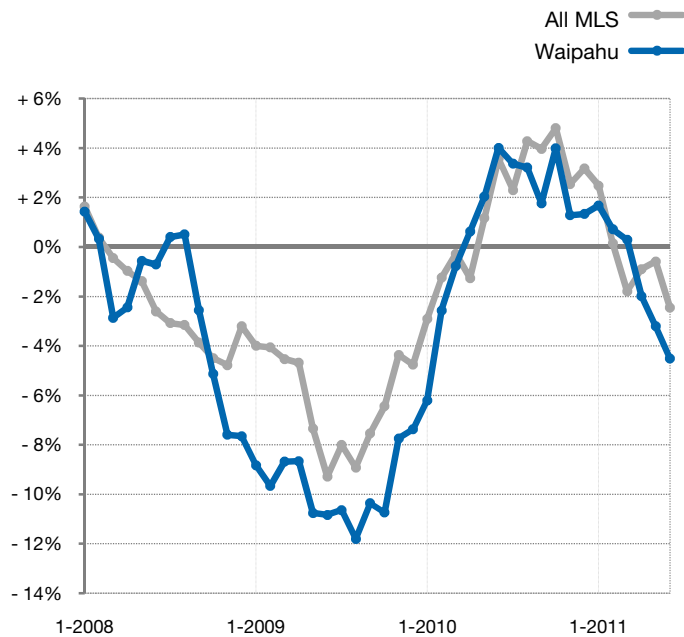
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	40	41	+ 2.5%	219	209	- 4.6%
Closed Sales	19	19	0.0%	137	116	- 15.3%
Median Sales Price	\$535,000	\$530,000	- 0.9%	\$532,000	\$517,769	- 2.7%
Average Sales Price	\$544,474	\$534,328	- 1.9%	\$524,878	\$512,348	- 2.4%
Percent of Original List Price Received	93.6%	96.3%	+ 2.9%	95.1%	96.7%	+ 1.7%
Median Days on Market Until Sale	38	43	+ 13.2%	34	40	+ 16.2%
Inventory of Homes for Sale	109	93	- 14.7%	--	--	--
Months Supply of Inventory	4.8	4.1	- 14.4%	--	--	--

Condo

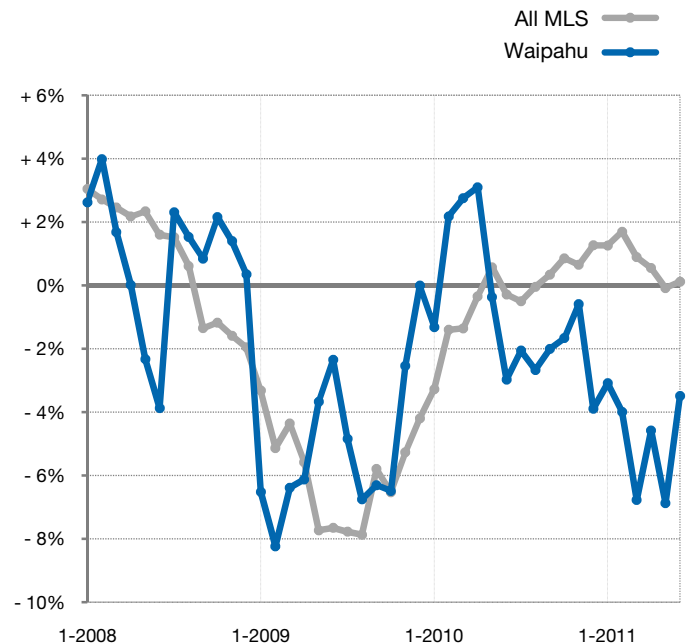
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	38	38	0.0%	190	178	- 6.3%
Closed Sales	21	17	- 19.0%	131	104	- 20.6%
Median Sales Price	\$267,000	\$253,000	- 5.2%	\$270,000	\$257,000	- 4.8%
Average Sales Price	\$274,567	\$256,941	- 6.4%	\$276,386	\$268,882	- 2.7%
Percent of Original List Price Received	97.8%	96.4%	- 1.4%	97.1%	95.6%	- 1.6%
Median Days on Market Until Sale	17	72	+ 323.5%	30	51	+ 68.3%
Inventory of Homes for Sale	84	83	- 1.2%	--	--	--
Months Supply of Inventory	3.8	4.4	+ 16.9%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



Windward Coast

1-4-8 to 1-5-5

+ 30.0%

Change in
New Listings
All Properties

+ 20.0%

Change in
Closed Sales
All Properties

- 21.3%

Change in
Inventory of Homes
All Properties

Single-Family

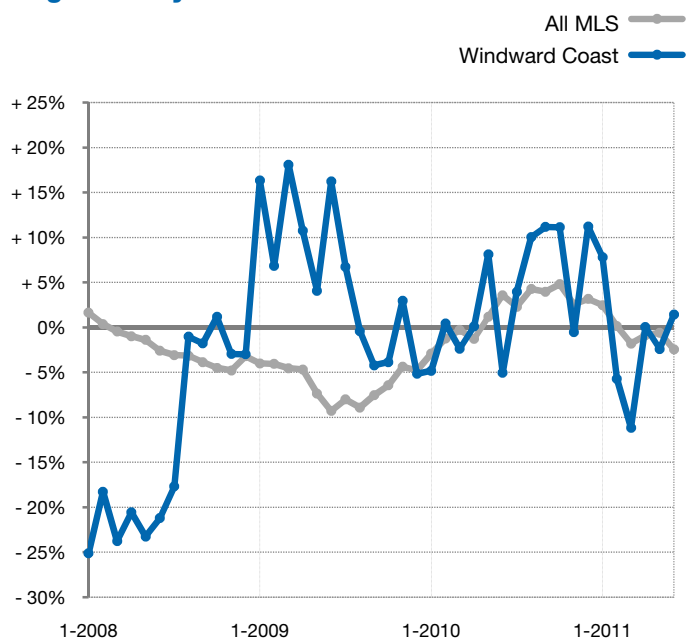
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	11	+ 57.1%	73	72	- 1.4%
Closed Sales	4	5	+ 25.0%	23	31	+ 34.8%
Median Sales Price	\$409,500	\$475,000	+ 16.0%	\$490,000	\$557,500	+ 13.8%
Average Sales Price	\$443,000	\$479,000	+ 8.1%	\$521,948	\$539,463	+ 3.4%
Percent of Original List Price Received	100.0%	88.7%	- 11.3%	94.2%	90.8%	- 3.6%
Median Days on Market Until Sale	85	75	- 11.2%	78	45	- 42.3%
Inventory of Homes for Sale	70	57	- 18.6%	--	--	--
Months Supply of Inventory	21.0	13.4	- 36.1%	--	--	--

Condo

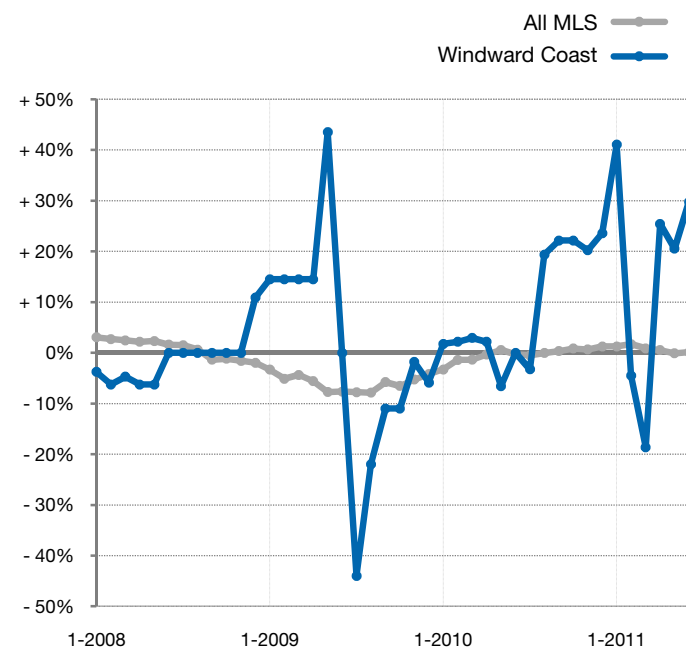
	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	2	- 33.3%	19	15	- 21.1%
Closed Sales	1	1	0.0%	4	9	+ 125.0%
Median Sales Price	\$135,000	\$275,000	+ 103.7%	\$183,500	\$205,300	+ 11.9%
Average Sales Price	\$135,000	\$275,000	+ 103.7%	\$202,375	\$213,200	+ 5.3%
Percent of Original List Price Received	64.3%	86.5%	+ 34.5%	82.0%	87.6%	+ 6.8%
Median Days on Market Until Sale	262	316	+ 20.6%	228	83	- 63.5%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	15.2	6.5	- 57.2%	--	--	--

Change in Median Sales Price from Prior Year (6-Month Average)*

Single-Family Detached



Townhouse-Condo Attached



* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the HiCentral MLS, Ltd. | Powered by 10K Research & Marketing.